

Final FY 2011 Fair Market Rent Documentation System

The Final FY 2011 Iberia Parish FMRs for All Bedroom Sizes

The following table shows the Final FY 2011 FMRs by unit bedrooms.

	Final FY 2011 FMRs By Unit Bedrooms				
	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
Final FY 2011 FMR	\$526	\$539	\$636	\$785	\$916

The remainder of this page provides complete documentation of the development of the Final FY 2011 Fair Market Rents (FMRs) for **Iberia Parish, Louisiana**. This page provides a summary and details of how the Final FY 2011 FMRs were developed and updated starting with the formation of the FY 2011 FMR Areas from the [metropolitan Core-Based Statistical Areas \(CBSAs\) as established by the Office of Management and Budget](#) and incorporating newly available 2008 one and three year American Community Survey (ACS) Data. FY 2011 FMRs include information from local Random Digit Dialing (RDD) surveys conducted through 2009. Aspects of the derivation of Final FY 2011 rents exclusive to FY 2011 are made explicit in the following text. Aspects unchanged from FY 2010 can be reviewed by clicking on the associated link.

The following defines a summary of the steps taken to generate the Final FY 2011 FMR:

Iberia Parish, LA Final FY 2011 FMR Calculation Summary

Process Step	Step Result
1. Begin with Final FY 2010 2 Bedroom FMR	\$617
2. Remove Trending and CPI Updates from Final FY 2010 2 Bedroom FMR	\$555
3. Determine Update Factor through 2008	1.0642
4. Apply Update Factor (#2 x #3)	\$591
5a. Calculate Update Factors to 2009 and	1.0382
5b. Trend Factor to April 1, 2011	1.0376
6. Apply Update Factor to 2009 and Trend to Get Final FY 2011 2BR FMR (#4 x #5a x #5b)	\$636

This information was provided and published by the US HUD, additional information may be found on their website at www.HUDUser.org