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SEPTEMBER 23, 2015

NEW IBERIA, LOUISIANA

IBERIA PARISH COUNCIL

The Parish Council of Iberia Parish, Louisiana met in Regular Session in the Parish Council Chambers, Main Courthouse Building, New Iberia, Louisiana, on Wednesday, September 23, 2015, at 6:00 p.m.

The following members were recorded PRESENT:

Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

ABSENT: None.

OTHERS IN ATTENDANCE:

Assistant District Attorney Andy Shealy

Director of Finance Babette Lastrapes

The Parish Council of the Parish of Iberia, State of Louisiana, was duly convened as the Governing Authority of the Parish of Iberia by Mr. Troy Comeaux, its Chairman, who announced that the Council was now ready to conduct its business.

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A motion was made by Mr. Roger Duncan, seconded by Mr. D. Wayne Romero, that the Iberia Parish Council does hereby dispense with the reading of the minutes of the Regular Meeting of September 9, 2015 and approve said minutes as submitted.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion was declared adopted this 23rd day of September, 2015.

PERSONS TO ADDRESS THE COUNCIL:

1. Ms. Carol Whipp, Director of Iberia Council on Aging (ICOA), addressed the Council to provide an annual report of their operations.

Ms. Whipp stated that they provide various services to the elderly in the Parish, including serving meals, care giver services, supportive services, transportation, and utility assistance.

Ms. Whipp explained that the Parish had appropriated funding for the purchase of a van in 2014 as matching funding for a State grant. The State grant process may not be available for another year, so ICOA is hoping to get a van donated their use in the interim. Ms. Whipp stated that they are requesting that the Parish funding be moved forward in the budget in order that ICOA may use this funding to renovate and update the van for future use.

Ms. Whipp stated that they currently provide approximately 250 meals and have a waiting list for said meals. They have also made improvements to their building and parking lot and have expanded their wellness program.

2. Persons applying for consideration of appointments to Parish Boards/Commissions then addressed the Council to announce their interest in said position. Messrs. Gerald Faulk and Jarrett Landry, whom are applicants for the Iberia Parish Airport Authority Board of Control position, each addressed the Council to present their qualifications.

REPORTS (FINANCE AND ADMINISTRATIVE ACTION):

1. Public Hearing for the Council to act as Board of Review to obtain public comments and/or objections regarding property valuations as established by the Iberia Parish Tax Assessor for the year 2015.

A motion was made by Mr. Bernard E. Broussard, seconded by Mr. David Ditch, that the Iberia Parish Council does hereby recess its Regular Session and convene as a Public Hearing to obtain public comments and/or objections regarding property valuations as established by the Iberia Parish Tax Assessor for the year 2015.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion was declared adopted this 23rd day of September, 2015.

Iberia Parish Assessor Rickey Huval advised that property valuations have increased \$8 million over last years' assessed values. Assessor Huval thanked the Council members for their past service to Iberia Parish.

Upon hearing no further comments, a motion was made by Mr. Bernard E. Broussard, seconded by Mr. Ricky J. Gonsoulin, that the Iberia Parish Council does hereby adjourn its Public Hearing and reconvene into Regular Session.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion was declared adopted this 23rd day of September, 2015.

2. Administration to provide an update on the status of the bridge replacements.

Mr. Wayne LaBiche, of W. M. LaBiche Engineering, LLC, addressed the Council to provide an update on the status of the bridge replacements. Mr. LaBiche stated that the Study/Report Phase should be completed by the middle of October, with the Preliminary Design stage completed by the middle of December 2015. The bid process will take approximately five months, which should be ready in January 2016.

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REPORTS (PARISH OR OTHER GOVERNMENTAL AGENCIES):

1. No reports by Project Engineers on various on-going projects, including grant-funded projects, all in accordance with Resolution No. 2013-49, were given at this meeting.

PUBLIC WORKS REPORTS:

1. Public Works Department Report for Closed Work Orders dated August 31 - September 4 and 7-11, 2015.

SPECIAL BUSINESS:

1. Public Hearing for Council to act as Board of Review to obtain public comments and/or objections regarding property valuations as established by the Iberia Parish Tax Assessor for the year 2015.

A motion was made by Mr. Bernard E. Broussard, seconded Mr. David Ditch, that the Iberia Parish Council does hereby recess its Regular Session and convene in a Public Hearing to receive public comments and/or objections regarding property valuations as established by the Iberia Parish Tax Assessor for the year 2015.

Mr. Thomas J. Landry exited the meeting at 6:40 p.m.

Chairman Troy Comeaux announced that this was a duplicate agenda item and requested a motion to strike this item from the agenda.

A motion was made by Mr. Bernard E. Broussard, seconded by Ms. Aquicline Rener-Arnold that Item #1 from Special Business be struck from the agenda.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

ABSENT AT VOTING: Thomas J. Landry.

And the motion was declared adopted this 23rd day of September, 2015.

2. Presentation of the Consolidated Budget Statement for the proposed 2016 budget.

Director of Finance Babette Lastrapes expressed her appreciation to Budget Officer Michelle Suire for her assistance in budget preparations. Ms. Lastrapes stated that the budget is based on property tax revenues being estimated at a 95% collection rate and sales tax revenues are estimated to increase by 10%. Grant revenues and projects were carried forward, with an increase of 2.5% for salaries and group insurance estimated to have a 15% increase. Ms. Lastrapes

pointed out that operating expenditures are in line with the previous year.

Mr. Tommy Landry re-entered the meeting at 6:41 p.m. and Mr. David Ditch exited the meeting at 6:42 p.m.

3. Public Hearing to obtain public comments regarding the proposed 2014 Operating and Capital Improvements Budgets, all in accordance with Section 5-04 of the Home Rule Charter. Chairman Troy Comeaux pointed out that this item should also be the presentation of the capital projects and not a Public Hearing at this time.

Director Babette Lastrapes stated that there is a listing of the capital improvements included in the proposed budget at each council members places.

4. Executive Session pursuant to La. R. S. 42:17 (2) regarding litigation in order to provide updates on these proceedings as follows:
 - a. Iberia Parish Government vs. Shane Romero, Western District of Louisiana, Civil No. 14-2985; and
 - b. Holly Leleux-Thubron vs. Iberia Parish Government, et. al., Western District of Louisiana, Civil Action No. 6:13CV852.

A motion was made by Mr. Bernard E. Broussard, seconded by Mr. Jerome Fitch, that the Iberia Parish Council does hereby recess its Regular Session and convene into Executive Session pursuant to La. R. S. 42:17 (2) regarding litigation in order to provide updates on these proceedings as follows:

- c. Iberia Parish Government vs. Shane Romero, Western District of Louisiana, Civil No. 14-2985; and
- d. Holly Leleux-Thubron vs. Iberia Parish Government, et. al., Western District of Louisiana, Civil Action No. 6:13CV852.

This motion to go into Executive Session, having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion to go into Executive Session was adopted this 23rd day of September, 2015.

Chairman Troy Comeaux announced that the Iberia Parish Council was not in Executive Session at 6:48 p.m. and requested the audience to exit the Council Chambers. Those remaining in the Executive Session included: all Iberia Parish Council members present, Clerk of the Council Brenda P. Bergeron, District Attorney Bo Duhe, Assistant District Attorney Andy Shealy, and Legal Counsel Gary McGoffin.

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A motion was made by Mr. Bernard E. Broussard, seconded unanimously by Mses. Maggie F. Daniels and Aquicline Rener-Arnold, and Messrs. Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Marty Trahan, and D. Wayne Romero, that the Iberia Parish Council does hereby recess its Executive Session and reconvene in Regular Session.

This motion to reconvene Regular Session having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

ABSENT AT VOTING: Jerome W. Fitch.

And the motion to reconvene was declared adopted on this 23rd day of September, 2015.

Chairman Troy Comeaux announced that the Iberia Parish Council was now in Regular Session at 8:50 p.m. Chairman Comeaux stated that the Council will take these matters under advisement.

COUNCIL MEMBER ANNOUNCEMENTS:

1. Finance Committee Chairman Ricky Gonsoulin announced the upcoming Finance Committee meetings to be held on September 28th and 30th, and October 5th, 12th, 19th, and 21st, for the purpose of beginning the review of the proposed 2016 budgets.
2. Chairman Troy Comeaux reminded the public of the Parish's YouTube channel for viewing of the Iberia Parish Council's meetings. A link on the Parish's website is provided on the Parish Council tab.
3. Chairman Troy Comeaux reminded the Council of the PJA Region 3 Meeting to be held on Plaquemine, LA on October 1st.

PARISH PRESIDENT ANNOUNCEMENTS:

None.

A motion was made by Ms. Maggie F. Daniels, seconded by Mr. Aquicline Rener-Arnold, that the Iberia Parish Council does hereby recess its Regular Session and convene as a Public Hearing to obtain public comments regarding Ordinances and Resolutions being considered for final adoption.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard,
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David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion was declared adopted this 23rd day of September, 2015.

Ms. Jason Akers, Bonding Attorney, advised that Ordinance Summary No. 4696 will need to be amended for an issuance of \$6 million instead of up to \$22 million as noticed. Upon questioning, Mr. Akers stated that the Hospital District wishes to reserve the remaining \$16 million for future issuance as necessary and will seek the approval of the Parish Council at that time.

Upon hearing no further comments, the Chairman requested a motion to adjourn the Public Hearing and to reconvene into Regular Session.

A motion was made by Ms. Maggie F. Daniels, seconded by Mr. Lloyd Brown, that the Iberia Parish Council does hereby adjourn its Public Hearing and reconvene into Regular Session.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion was declared adopted this 23rd day of September, 2015.

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A motion was made by Mr. Glenn Romero, seconded by Mr. Roger Duncan, that the following be adopted:

ORDINANCE NO. 2015-09-4695

AN ORDINANCE AMENDING CHAPTER 16 OF THE IBERIA PARISH COMPILED ORDINANCES TO INSTALL SIGNS PROHIBITING TRUCKS WITH MORE THAN THREE AXLES ON JILL STREET, LOCATED IN BREAUX ESTATES, DISTRICT 9.

THAT THE IBERIA PARISH COUNCIL DOES HEREBY ORDAIN:

SECTION 1. That Chapter 16 of the Compiled Ordinances is hereby amended prohibiting trucks with more than three axles on Jill Street, as follows: Jill Street (Parish Road 436), District 9.

SECTION 2. That the Public Works Department is hereby authorized to install all signage to effect this Ordinance.

SECTION 3. That this Ordinance shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Ordinance was declared adopted this 23rd day of September, 2015.

The following ordinance, having been previously introduced in writing and published in summary, and a public hearing having been held thereon on September 23, 2015, was offered for final adoption by Mr. Bernard E. Broussard and seconded by Mr. Roger Duncan:

ORDINANCE NO. 2015-09-4696

AN ORDINANCE AUTHORIZING THE ISSUANCE BY THE PARISH OF IBERIA, STATE OF LOUISIANA (THE "ISSUER") OF SIX MILLION DOLLARS (\$6,000,000) OF HOSPITAL REVENUE BONDS, SERIES 2015; PRESCRIBING THE FORM, FIXING THE DETAILS AND PROVIDING FOR THE RIGHTS OF THE OWNERS OF THE BONDS; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; ACCEPTING THE BEST OFFER RECEIVED FOR THE PURCHASE OF THE BONDS; ENTERING INTO CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION WITH THE SECURITY AND PAYMENT OF THE BONDS; AUTHORIZING THE AGREEMENT WITH THE PAYING AGENT; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS the Issuer is the owner of all of those hospital facilities comprising the Iberia Medical Center (the "Medical Center") located in the City of New Iberia, State of Louisiana, and elsewhere within the boundaries of Iberia Parish, which hospital facilities are managed and operated by the Board of Commissioners (the "Operator" of the Medical Center) of Hospital Service District No. 1 of the Parish of Iberia, State of Louisiana (the "District"), under the terms of an Intergovernmental Agreement between the Issuer and the District; and

WHEREAS the Issuer has heretofore issued and presently has outstanding the following described issues which are secured by and payable as to principal and interest from a pledge and dedication of the income, revenues and receipts derived or to be derived by the Issuer from the operation of the Medical Center by the District, thereof, after paying the reasonable and necessary expenses of operating and maintaining the Medical Center (the "Net Operating Revenues"), and are additionally secured by a conventional mortgage on the Medical Center:

- (a) \$975,000 of Hospital Revenue Refunding Bonds, Series 2005A, dated March 1, 2005 (the "Series 2005A Bonds"), issued pursuant to an ordinance adopted on February 9, 2005, with a final maturity date of May 26, 2016;
- (b) \$8,105,000 of Hospital Revenue and Refunding Bonds, Series 2013A, dated June 5, 2013 (the "Series 2013A Bonds"), issued pursuant to an ordinance adopted on May 8, 2013, with a final maturity date of November 26, 2023; and
- (c) \$3,450,000 of Hospital Revenue Refunding Bonds (Hurricane Ike), Series 2013B, dated June 5, 2013 (the "Series 2013B Bonds"), issued pursuant to an ordinance adopted on May 8, 2013, with a final maturity date of November 26, 2023.

WHEREAS the Operator has proposed and recommended to the Iberia Parish Council, State of Louisiana (the "Governing Authority" of the Issuer), that additional funds are required at

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this time for repairs, renovations and other capital improvements to benefit the Medical Center; and

WHEREAS, after careful consideration, this Governing Authority has found and determined that in order to initiate the proposed improvement program, it is necessary and appropriate to proceed with the issuance and sale of Six Million Dollars (\$6,000,000) of Hospital Revenue Bonds, Series 2015 (the "Bonds"), for the purpose of making improvements, extensions, additions, renewals, replacements or repairs to the Medical Center, funding a reserve therefore, and paying the costs of issuance of the Bonds, which Bonds will be issued on a complete parity with the Series 2005A Bonds; Series 2013A Bonds; and Series 2013B Bonds (collectively, the "Outstanding Parity Bonds") as to source and security for payment;

WHEREAS, under the provisions of Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), the Issuer has the authority to issue the Bonds for the purposes described in the foregoing preambles and authority to pledge and appropriate its excess of annual revenues, including royalty road fund revenues, to pay costs associated with administering, operating and maintaining the Medical Center and thereby maintain the required debt service coverage on the Bonds and the Outstanding Parity Bonds as set forth in Section 7.1 hereof; and

WHEREAS, exercising its authority granted under the ordinances authorizing the issuance of the Outstanding Parity Bonds, and the Act, the Issuer desires to proceed with the sale and issuance of the Bonds; to accept the best proposal submitted by Iberia Bank, of New Iberia, Louisiana, for the purchase of the Bonds; to fix the details necessary with respect to the issuance of the Bonds; and to provide for the authorization and issuance thereof on a complete parity with the Outstanding Parity Bonds;

NOW, THEREFORE, BE IT ORDAINED by the Iberia Parish Council, acting as the governing authority of the Parish of Iberia, State of Louisiana, that:

ARTICLE 1
DEFINITIONS AND INTERPRETATION

SECTION 1.1. Definitions. In addition to the terms defined in the preambles hereto, the following terms shall have the following meanings unless the context otherwise requires:

"Act" shall mean, collectively Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority.

"Additional Parity Bonds" shall mean any additional *pari passu* bonds which may hereafter be issued pursuant to Section 12.1 hereof on a parity with the Bonds.

"Agreement" shall mean the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Bond Ordinance.

"Bonds" or **"Bond"** shall mean, the Issuer's Series 2015 Bonds, issued pursuant to this Bond Ordinance, as the same may be amended from time to time, whether initially delivered or issued in

exchange for, upon transfer of, or *in lieu* of any previously issued Bonds.

"Bond Obligation" shall mean, as of the date of computation, the principal amount of the relative series of Bonds then Outstanding.

"Bond Register" shall mean the records kept by the Paying Agent at its principal office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

"Bond Ordinance" shall mean this ordinance, as it may be amended and supplemented as herein provided.

"Business Day" shall mean a day of the year other than a day on which banks located in New York, New York and the cities in which the principal offices of the Paying Agent are located are required or authorized to remain closed and on which the New York Stock Exchange is closed.

"Code" shall mean the Internal Revenue Code of 1986, as amended.

"Costs of Issuance" shall mean all items of expense, directly or indirectly payable or reimbursable and related to the authorization and issuance of the Bonds, including but not limited to printing costs, costs of preparation and reproduction of documents, legal fees, filing and recording fees, costs of preparing the supplemental mortgage on the Medical Center, including title opinions and title insurance, if required, recordation fees, and any other cost, charge or fee paid or payable by the Issuer in connection with the original issuance of the Bonds.

"Current Operating Expenses" shall mean all expenses necessary and appropriate for the operation of the Medical Center, which under Generally Accepted Accounting Principles, may be expended during the Fiscal Year in which they are incurred, but expressly excludes depreciation expenses, interest expenses and repairs and maintenance costs or costs for acquisition, replacements, extensions, expansions, improvements or betterments paid from the Medical Center's Operating Fund or Depreciation Fund, hereinafter defined. All expenses proposed by the Operator for repair or improvement which exceed \$100,000 shall be first approved by the Issuer.

"Debt Service" shall mean (a) with respect to any Interest Payment Date, the interest payable on such Interest Payment Date on the Bonds, if any, and (b) with respect to any Principal Payment Date, the principal amount of Bonds which mature or are subject to mandatory sinking fund redemption on such Principal Payment Date, if any.

"Defeasance Obligations" shall mean (a) cash, or (b) non-callable Government Securities.

"District" shall mean Hospital Service District No. 1 of the Parish of Iberia, State of Louisiana.

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"Executive Officers" shall mean, collectively, the Parish President, the Chairman and/or the Vice Chairman of the Governing Authority, and the Clerk of the Council of the Governing Authority.

"Fiscal Year" for the purpose of this Bond Ordinance, shall mean the one-year accounting period commencing on October 1 of each year, or such other one-year period as may be designated by the Governing Authority as the fiscal year of the District and shall not be construed to change the fiscal year of the Parish which ends December 31 of each year.

"Governing Authority" shall mean the Iberia Parish Council, or its successor in function.

"Government Securities" shall mean direct general obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, which may be United States Treasury Obligations such as the State and Local Government Series and may be in book-entry form.

"Independent Insurance Consultant" shall mean a Person qualified to survey risks and to recommend insurance coverage for hospital facilities and service organizations engaged in like operations, and who shall be the broker or agent who has regularly been retained by the District. If such Person is an individual, he shall not be, and if such Person is a corporation or a partnership, it shall not have as, a partner or director, a member of the governing authority of the District, or the Governing Authority, or an officer or an employee of the Issuer or the District.

"Interest Payment Date" shall mean May 26 and November 26 of each year, commencing November 26, 2015.

"Issuer" shall mean the Parish of Iberia, State of Louisiana.

"Medical Center" shall mean the Iberia Medical Center, located in New Iberia, Louisiana, or elsewhere within the boundaries of the Issuer, a revenue producing public utility owned by the Issuer, as it now exists and as it may hereafter be improved, extended, expanded or supplemented while the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds remain outstanding, including specifically all properties and facilities of every nature owned or leased or to be owned, acquired or leased by, on behalf of or for the benefit of the Issuer (including those owned or leased or to be owned, acquired or leased by the District), and used or useful in the operation of the Medical Center or the District, and including, but not limited to, real estate, buildings, improvements, fixtures, appurtenances, personal and intangible properties, contracts, franchises, leases and choses in action.

"Net Operating Revenues" shall mean the gross revenues derived from fees, rates and other charges for the services and facilities provided or rendered by the Medical Center and non-operating revenues derived from rentals, leases, investment earnings, joint ventures, partnerships and other similar activities related to the effective operation of the Medical Center, less all discounts and allowances, prior year settlements and charity care adjustments, after provision has been made for payment therefrom of Current Operating Expenses, it being provided that the Issuer may appropriate from its excess of general revenues, including its

royalty road revenues, amounts to supplement the moneys in the Medical Center's Operating Fund to pay operating and maintenance costs of the Medical Center and, if so appropriated, such moneys shall be considered as revenue of the Medical Center for the purpose of calculating debt service coverage.

"Operating Fund" shall have the meaning set forth in Section 6.2 hereof.

"Operator" shall mean the Board of Commissioners of the District.

"Outstanding", when used with reference to the Bonds, shall mean, as of any date, all Bonds theretofore issued under the Bond Ordinance, except:

- (a) Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;
- (b) Bonds for the payment or redemption of which sufficient Defeasance Obligations have been deposited with the Paying Agent or an escrow agent in trust for the owners of such Bonds as provided in Section 8.9 hereof, provided that if such Bonds are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to the Bond Ordinance, to the satisfaction of the Paying Agent, or waived;
- (c) Bonds in exchange for or *in lieu* of which other Bonds have been registered and delivered pursuant to the Bond Ordinance; and
- (d) Bonds alleged to have been mutilated, destroyed, lost, or stolen which have been paid as provided in the Bond Ordinance or by law.

"Outstanding Parity Bonds" shall mean, collectively, the Issuer's Hospital Revenue Refunding Bonds, Series 2005A; Hospital Revenue and Refunding Bonds, Series 2013A; and Hospital Revenue Refunding Bonds (Hurricane Ike), Series 2013B; which are more specifically described in the preamble to this Bond Ordinance.

"Owner" or **"Owners"** shall mean the Person reflected as registered owner of any of the Bonds on the registration books maintained by the Paying Agent.

"Parish" shall mean the Parish of Iberia, State of Louisiana.

"Parity Bond Ordinance" shall mean, collectively, Ordinance No. 2005-02-3132, adopted by the Governing Authority on February 9, 2005, and Ordinance No. 2013-05-4479, adopted by the Governing authority on May 8, 2015.

"Paying Agent" shall mean IberiaBank, of New Iberia, Louisiana, as paying agent and registrar hereunder, until a successor Paying Agent shall have become such pursuant to the applicable provisions of the Bond Ordinance, and thereafter "Paying Agent" shall mean such successor Paying Agent.

"Person" shall mean any individual, corporation, partnership, joint venture, association, joint-stock company, trust,

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unincorporated organization, or government or any agency or political subdivision thereof.

"Principal Payment Date" shall mean November 26 of each year, commencing November 26, 2016.

"Property, Plant and Equipment" shall mean all property which is property, plant and equipment under generally accepted accounting principles.

"Purchaser" shall mean, IberiaBank, of New Iberia, Louisiana, purchaser of the Bonds.

"Record Date" shall mean, with respect to a Bond Payment Date, the fifteenth day of the calendar month in which an Interest Payment Date occurs, whether or not such day is a Business Day.

"Redemption Price" shall mean, when used with respect to a Bond, the principal amount thereof plus accrued interest, if any, payable upon redemption thereof, pursuant to the Bond Ordinance.

"Reserve Fund Requirement" shall mean, as of any date of calculation, an amount equal to the lesser of (I) the highest combined principal and interest requirements for any succeeding Bond Year on all Bonds, Outstanding Parity Bonds and Additional Bonds then Outstanding or (ii) 1.25 times the average Debt Service due in each future Fiscal Year on all Bonds, Outstanding Parity Bonds and Additional Bonds then Outstanding or (iii) 10% of the stated principal amount (calculated in accordance with the Code) of all Bonds, Outstanding Parity Bonds and Additional Bonds then Outstanding.

"State" shall mean the State of Louisiana.

SECTION 1.2. Interpretation. In this Bond Ordinance, unless the context otherwise requires, (a) words importing the singular include the plural and vice versa, (b) words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders and (c) the title of the offices used in this Bond Ordinance shall be deemed to include any other title by which such office shall be known under any subsequently adopted statutes.

ARTICLE 2 AUTHORIZATION AND ISSUANCE OF BONDS

SECTION 2.1. Bond Ordinance to Constitute Contract. In consideration of the purchase and acceptance of the Bonds by those who shall own the same from time to time, the provisions of this Bond Ordinance shall be a part of the contract of the Issuer with the Owners of the Bonds and shall be deemed to be and shall constitute a contract between the Issuer and the Owners from time to time of the Bonds.

SECTION 2.2. Authorization and Designation of Bonds. In compliance with the terms and provisions of the Act, and other applicable constitutional and statutory authority, there is hereby authorized the issuance of Six Million Dollars (\$6,000,000) principal amount of bonds of the Issuer to be designated "Parish of Iberia, State of Louisiana, Hospital Revenue Bonds, Series 2015,"

for the purpose of making improvements, extensions, additions, renewals, replacements or repairs to the Medical Center, funding a reserve therefore, and paying the costs of issuance of the Bonds. The Bonds shall be issued in fully registered form, shall be dated the date of issuance thereof, shall be in the denomination of One Hundred Thousand Dollars (\$100,000) each, or any multiple of Five Thousand Dollars (\$5,000) in excess thereof within a single maturity, and shall be issued as a single bond, numbered R-1, which shall be subject to required annual principal payments as set forth below. The Bonds shall be in substantially the form set forth in Exhibit A hereto, with such necessary or appropriate variations, omissions and insertions as are required or permitted by the Act and this Bond Ordinance.

SECTION 2.3. Maturities and Interest Rates of the Bonds. The Bonds shall bear interest from the date thereof or the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing November 26, 2015, at the rate of 2.75% per annum, subject to reset as set forth in Section 3.2 below. Principal Installments shall become due and payable and mature on each Principal Payment Date, commencing November 26, 2016, as follows:

<u>Year</u> <u>(November 26)</u>	<u>Principal</u> <u>Payment</u>	<u>Year</u> <u>(November 26)</u>	<u>Principal</u> <u>Payment</u>
2016	\$ 195,000	2026	\$ 350,000
2017	210,000	2027	355,000
2018	220,000	2028	365,000
2019	225,000	2029	380,000
2020	230,000	2030	390,000
2021	240,000	2031	400,000
2022	245,000	2032	410,000
2023	255,000	2033	425,000
2024	330,000	2034	435,000
2025	340,000		

The final maturity of the Bonds shall be November 26, 2034, subject to the terms of Section 3.2(a) below.

SECTION 2.4. Payment of Principal and Interest. The principal of the Bonds, upon maturity or redemption, shall be payable at the designated corporate trust office of the Paying Agent by check of the Paying Agent or the Issuer mailed by the Paying Agent to the Owner (determined as of the Record Date) at the address shown on the Bond Register of the Paying Agent, provided that payment of the final installment of interest on the Bonds of each Series shall be made only upon presentation and surrender of such Bonds to the Paying Agent. Each Bond delivered under this Bond Ordinance upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

SECTION 2.5. Bonds Issued on a Parity With the Outstanding Parity Bonds. As permitted by the provisions of the Parity Bond Ordinance, the Bonds shall be issued on a parity with the Outstanding Parity Bonds, and the Bonds shall rank equally with and shall enjoy complete parity of lien with the Outstanding Parity

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Bonds on the Net Operating Revenues, or other funds specially applicable to the payment of the Outstanding Parity Bonds, including funds established by the Parity Bond Ordinance.

The Governing Authority does hereby find, determine and declare that the Issuer has complied, or will comply, prior to the delivery of the Bonds, with all of the terms and conditions set forth in the Parity Bond Ordinance, with respect to authorizing the issuance of the Bonds on a parity with the Outstanding Parity Bonds.

SECTION 2.6. Registration by Paying Agent. No Bond shall be entitled to any right or benefit under this Bond Ordinance, or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Bond Ordinance, executed by the Paying Agent by manual signature.

ARTICLE 3
PREPAYMENT, REMARKETING AND RATE RESET PROVISIONS

SECTION 3.1. Prepayment of Bonds. The unpaid principal of the bond is subject to prepayment in whole or in part by the Issuer on or after November 26, 2021, at the principal amount thereof to the date fixed for prepayment plus accrued interest thereon. Partial prepayments may occur in increments of \$100,000 or any multiple of \$5,000 in excess thereof. If the Bond is to be prepaid in part, it shall be surrendered at the office of the Paying Agent and there shall be delivered to the Owner of such Bond, a new Bond of the same maturity and of authorized denomination as requested by such Owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered. Official notice of such call of the Bond or any portion thereof, for payment shall be given not less than thirty (30) days prior to the prepayment date to the Paying Agent, who shall subsequently provide notice within five (5) days of such prepayment addressed to the Owner at his address as shown on the Bond Register. Any notice of prepayment may be made contingent upon the availability of funds sufficient to accomplish the prepayment. The Bond is not required to be prepaid in inverse order of maturity. In the event of partial payment, the Issuer (with the consent of the Operator) may determine the Bonds (or portions thereof) to be prepaid.

SECTION 3.2. Remarketing of Bonds; Reset of Interest Rate.
(a) The Owner(s) shall have the right to remarket the Bonds on November 26, 2025 (the "Remarketing Date"), subject to advance written notice given by the Owner(s) to the Issuer and the Operator in writing not less than eight (8) months prior to the Remarketing Date. If there are multiple Owners of the Bonds twelve (12) months prior to the Remarketing Date, the owners of a majority of the Outstanding principal amount of the Bonds must elect to remarket the bonds pursuant to this section before any remarketing shall occur.

In the event that the Owner(s) give such notice to the Issuer and the Operator of intent to remarket the Bonds, the Issuer shall have the right to attempt to obtain a new purchaser(s) of the Bonds prior to the Remarketing Date. If the Bonds cannot be successfully remarketed by the Owner(s) at par on the Remarketing Date, the

outstanding principal balance of the Bonds, together with accrued interest thereon, shall become due and payable by the Issuer on the next Interest Payment Date following the Remarketing Date.

In the event the Owner(s) exercise the option to remarket the Bonds on the Remarketing Date as set forth in this Section, the Owners shall give notice of their intent to remarket the Bonds by delivering notice in writing to each of the then-current Executive Officers and the chief executive officer and chief financial officer of the Medical Center, provided, however, that notice shall not be required to be given to any such position that is vacant at such time.

(b) In lieu of the option to remarket Bonds provided in Subsection (a) above, the Owner(s) shall have the option to reset the interest rate on the Bonds on the Remarketing Date to a fixed rate for the remaining term of the Bonds (such rate being the "Reset Rate"), subject to advance written notice given by the Owner(s) to the Issuer and the Operator in writing not less than two (2) months prior to the Remarketing Date. If there are multiple Owners of the Bonds six (6) months prior to the Remarketing Date, the owners of a majority of the Outstanding principal amount of the Bonds must agree to the Reset Rate.

In the event the Owner(s) exercise the option to reset the interest rate on the Bonds on the Remarketing Date as set forth in this Section, the Owners shall give notice of the Reset Rate as required in the foregoing paragraph by delivering notice in writing to each of the then-current Executive Officers and the chief executive officer and chief financial officer of the Medical Center, provided, however, that notice shall not be required to be given to any such position that is vacant at such time.

Notwithstanding the foregoing, the Reset Rate shall not exceed six per centum (6.00%) per annum.

ARTICLE 4 GENERAL TERMS AND PROVISIONS OF THE BONDS

SECTION 4.1. Exchange of Bonds; Persons Treated as Owners. The Issuer shall cause books for the registration and for the registration of transfer of the Bonds as provided in this Bond Ordinance to be kept by the Paying Agent at its principal corporate trust office, and the Paying Agent is hereby constituted and appointed the registrar for the Bonds. At reasonable times and under reasonable regulations established by the Paying Agent said list may be inspected and copied by the Issuer or by the Owners (or a designated representative thereof) of 15% of the outstanding principal amount of the Bonds. Upon surrender for registration of transfer of any Bond, the Paying Agent shall register and deliver in the name of the transferee or transferees one or more new fully registered Bonds of authorized denomination of the same maturity and like aggregate principal amount. At the option of the Owner, Bonds may be exchanged for other Bonds of authorized denominations of the same maturity and like aggregate principal amount, upon surrender of the Bonds to be exchanged at the principal corporate trust office of the Paying Agent. Whenever any Bonds are so surrendered for exchange, the Paying Agent shall register and deliver in exchange therefor the Bond or Bonds which the Owner making the exchange shall be entitled to receive. All Bonds

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presented for registration of transfer or exchange shall be accompanied by a written instrument or instruments of transfer in form and with a guaranty of signature satisfactory to the Paying Agent, duly executed by the Owner or his attorney duly authorized in writing.

All Bonds delivered upon any registration of transfer or exchange of Bonds shall be valid obligations of the Issuer, evidencing the same debt and entitled to the same benefits under this Bond Ordinance as the Bonds surrendered. Prior to due presentment for registration of transfer of any Bond, the Issuer and the Paying Agent, and any agent of the Issuer or the Paying Agent may deem and treat the person in whose name any Bond is registered as the absolute owner thereof for all purposes, whether or not such Bond shall be overdue, and shall not be bound by any notice to the contrary.

No service charge to the Owners shall be made by the Paying Agent for any exchange or registration of transfer of Bonds. The Paying Agent may require payment by the Person requesting an exchange or registration of transfer of Bonds of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto. The Issuer and the Paying Agent shall not be required (a) to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month in which an Interest Payment Date occurs or any date of selection of Bonds to be redeemed and ending at the close of business on the Interest Payment Date or day on which the applicable notice of redemption is given or (b) to register the transfer of or exchange any Bond so selected for redemption in whole or in part.

SECTION 4.2. Bonds Mutilated, Destroyed, Stolen or Lost. In case any Bond shall become mutilated or be improperly canceled, or be destroyed, stolen or lost, the Issuer may in its discretion adopt a resolution or ordinance and thereby authorize the issuance and delivery of a new Bond in exchange for and substitution for such mutilated or improperly canceled Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon the Owner (a) furnishing the Issuer and the Paying Agent proof of his ownership thereof and proof of such mutilation, improper cancellation, destruction, theft or loss satisfactory to the Issuer and the Paying Agent, (b) giving to the Issuer and the Paying Agent an indemnity bond in favor of the Issuer and the Paying Agent in such amount as the Issuer may require, (c) compliance with such other reasonable regulations and conditions as the Issuer may prescribe and (d) paying such expenses as the Issuer and the Paying Agent may incur. All Bonds so surrendered shall be delivered to the Paying Agent for cancellation pursuant to Section 4.4 hereof. If any Bond shall have matured or be about to mature, instead of issuing a substitute Bond, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Bond be lost, stolen or destroyed, without surrender thereof. Any such duplicate Bond issued pursuant to this Section shall constitute an original, additional, contractual obligation on the part of the Issuer, whether or not the lost, stolen or destroyed Bond be at any time found by anyone. Such duplicate Bond shall be in all respects identical with those replaced except that it shall bear on its face the following additional clause: "This bond is issued to replace

a lost, canceled or destroyed bond under the authority of R.S. 39:971 through 39:974."

Such duplicate Bond may be signed by the facsimile signatures of the same officers who signed the original Bonds, provided, however, that in the event the officers who executed the original Bonds are no longer in office, then the new Bonds may be signed by the officers then in office. Such duplicate Bonds shall be entitled to equal and proportionate benefits and rights as to lien and source and security for payment as provided herein with respect to all other Bonds hereunder, the obligations of the Issuer upon the duplicate Bonds being identical to its obligations upon the original Bonds and the rights of the Owner of the duplicate Bonds being the same as those conferred by the original Bonds.

SECTION 4.3. Preparation of Definitive Bonds, Temporary Bonds. Until the definitive Bonds are prepared, the Issuer may execute, in the same manner as is provided in Sections 4.5 and 4.6, and deliver, in lieu of definitive Bonds, but subject to the same provisions, limitations and conditions as the definitive Bonds except as to the denominations, one or more temporary typewritten Bonds substantially of the tenor of the definitive Bonds in lieu of which such temporary Bond or Bonds are issued, in authorized denominations, and with such omissions, insertions and variations as may be appropriate to temporary Bonds.

SECTION 4.4. Cancellation of Bonds. All Bonds surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 4.5. Execution. The Bonds shall be executed in the name and on behalf of the Issuer by the manual or facsimile signatures of the Executive Officers, and the corporate seal of the Issuer (or a facsimile thereof) shall be thereunto affixed, imprinted, engraved or otherwise reproduced thereon. In case any one or more of the officers who shall have signed or sealed any of the Bonds shall cease to be such officer before the Bonds so signed and sealed shall have been actually delivered, such Bonds may, nevertheless, be delivered as herein provided, and may be issued as if the person who signed or sealed such Bonds had not ceased to hold such office. Said officers shall, by the execution of the Bonds, adopt as and for their own proper signatures their respective facsimile signatures appearing on the Bonds or any legal opinion certificate thereon, and the Issuer may adopt and use for that purpose the facsimile signature of any person or persons who shall have been such officer at any time on or after the date of such Bond, notwithstanding that at the date of such Bond such person may not have held such office or that at the time when such Bond shall be delivered such person may have ceased to hold such office.

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SECTION 4.6. Use of Proceeds of Bonds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Bond Ordinance, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided.

SECTION 4.7. Registration by the Paying Agent. No Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Bond Ordinance unless and until a certificate of registration on such Bond substantially in the form set forth in Exhibit A hereto shall have been manually executed on behalf of the Paying Agent by a duly authorized signatory, and such executed certificate of the Paying Agent upon any such Bond shall be conclusive evidence that such Bond has been executed, registered and delivered under this Bond Ordinance.

SECTION 4.8. Regularity of Proceedings. The Issuer, having investigated the regularity of the proceedings had in connection with the issuance of the Bonds, and having determined the same to be regular, each of the Bonds shall contain the following recital, to-wit:

"It is certified that this bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana."

ARTICLE 5 SECURITY PROVISIONS

SECTION 5.1. Security for the Bonds. The Bonds, equally with the Outstanding Parity Bonds, shall be secured by and payable in principal and interest primarily from a pledge and dedication of the Net Operating Revenues derived or to be derived by the Issuer from the operation of the Medical Center by the Operator, and the Bonds, equally with the Outstanding Parity Bonds, shall be additionally secured by a conventional mortgage on the buildings, equipment and other facilities comprising the Medical Center, pursuant to the Constitution and laws of the State of Louisiana executed by the Executive Officers of the Issuer and the District, dated December 27, 2001, and recorded in the Mortgage Records of Iberia Parish, Louisiana on December 27, 2001 in Mortgage Office Book A-870 at Entry No. 01-16161, as supplemented. Said Net Operating Revenues are hereby irrevocably and irreparably pledged and dedicated in an amount sufficient for the payment of the Bonds and the Outstanding Parity Bonds in principal and interest as they shall respectively become due and payable and for the other purposes set forth in the Bond Ordinance. All of the Net Operating Revenues thus pledged shall be set aside in a separate fund or funds as hereinafter provided and shall remain so pledged for the security and payment of the Bonds and the Outstanding Parity Bonds in principal and interest and for all other payments provided for in the Bond Ordinance, until they shall have been fully paid and discharged.

SECTION 5.2. Additional Pledge. Should the Net Operating Revenues of the Medical Center be insufficient to meet the Debt Service requirements on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds hereafter issued and to satisfy the rate covenant set forth in Section 6.1 hereof, in any Fiscal Year,

the Issuer, through its Governing Authority, covenants to exercise the powers granted under its Home Rule Charter, the Act, and other constitutional and statutory authority, to appropriate from its excess of general revenues, including its royalty road revenues, above statutory, necessary and usual charges (which includes any required payments on any outstanding excess revenue bonds of the Issuer), amounts to supplement the monies in the Operating Fund to pay operating and maintenance costs of the Medical Center and thereby satisfy the Debt Service requirements on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds in such Fiscal Year.

In the event the Issuer is required to supplement the Operating Fund from its excess general revenues for a period in excess of twelve (12) months, the Governing Authority of the Issuer shall, in its discretion, determine whether it is in the best interests of the citizens and taxpayers of the Issuer that the Medical Center be leased or sold at a price equal to its fair market value to a public or private hospital group and submit to the electorate of the Issuer a proposal with respect to such lease or sale.

SECTION 5.3. Days Cash on Hand. To ensure the availability of funds for appropriation by the Governing Authority of the Issuer to supplement the Operating Fund as is required by the foregoing Section 6.2 of this Bond Ordinance, the Issuer further covenants and agrees that it will maintain in its General Fund and/or royalty road revenue fund as of the last day of each fiscal year of the Issuer (December 31) during which the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds hereafter issued remain outstanding, unrestricted cash and unrestricted marketable securities in an amount equal to or greater than ninety (90) times the budgeted average daily current operating expenses of the Issuer in such fiscal year. This cash covenant shall apply only to the general revenues of the Issuer, including royalty road revenues, and shall not be construed to apply to sources of revenues which are restricted as to use by vote of the electorate or by State law.

The Issuer shall calculate the days cash on hand as soon as practicable, but in no event later than one hundred eighty (180) days following the end of each fiscal year of the Issuer, and immediately the Issuer shall furnish its certification as to the days cash on hand to any Owner of the Bonds and the Paying Agent who shall request it.

ARTICLE 6

RATE COVENANT; FLOW OF FUNDS

SECTION 6.1. Rate Covenant. The Issuer, through its Governing Authority, covenants to require the Operator to fix, establish and maintain such fees, rates or other charges for the services and facilities to be rendered by the Medical Center, to revise the same from time to time whenever necessary, as will always provide revenues in each Fiscal Year sufficient to pay the Current Operating Expenses of the Medical Center in each Fiscal Year, the Debt Service requirements on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds in each Fiscal Year, all reserves or sinking funds or other payments required for such Fiscal Year by this Bond Ordinance and the Parity Bond Ordinance, and all other obligations or indebtedness payable out of the

revenues of the Medical Center for such Fiscal Year, and which will provide Net Operating Revenues in each Fiscal Year at least equal to 120% of the maximum amount of principal and/or interest maturing on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds in any future Fiscal Year; and that such rates, fees, rents or other charges shall not at any time be reduced so as to be insufficient to provide adequate Net Operating Revenues for such purposes, it being provided, however, that the Issuer reserves the right to supplement operating and maintenance costs from other available monies of the Issuer as set forth in Section 6.2 hereof.

SECTION 6.2. Funds. The Issuer further covenants that all of the income, revenues and receipts derived or to be derived by the Issuer or Operator from the operation of the Medical Center shall be deposited as the same may be collected in a separate and special bank account with the regularly designated fiscal agent bank of the District or the Issuer, known and designated as Iberia Medical Center Operating Fund (the "Operating Fund"), said Fund to be maintained and administered in the following order of priority and for the following express purposes:

- (a) The payment of all Current Operating Expenses from month to month as the same become due and payable, and thereafter, the Net Operating Revenues shall be used in the following order of priority:
- (b) The maintenance of a separate and distinct fund known as the Iberia Medical Center Revenue Bond Sinking Fund (the "Sinking Fund"), heretofore created and maintained pursuant to the Parity Bond Ordinance, sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds issued hereafter in the manner provided in the Bond Ordinance, as said bonds severally become due and payable by transferring from the Net Operating Revenues to the regularly designated fiscal agent bank of the Issuer, as depository, monthly in advance on or before the 20th day of each month of each year, beginning November 20, 2015, a sum equal to one-twelfth (1/12th) of the total amount of principal, if any falling due on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds on the ensuing Principal Payment Date, and one-sixth (1/6th) of the total amount of interest, if any, falling due on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds on the ensuing Interest Payment Date (provided, however, if in any prior month, there are inadequate Net Operating Revenues to fully fund the deposit requirement for that month, then in subsequent months said deficiency shall be funded prior to depositing Net Operating Revenues into any other fund established hereunder), together with such amounts as may be required by the Parity Bond Ordinance and such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due on the ensuing Principal Payment Date. Said depository bank shall transfer from the Sinking Fund to the paying agent(s) for all bonds payable from the Sinking Fund, at least three (3) days in advance of each Principal Payment Date, funds fully sufficient to pay

promptly the principal and/or interest so falling due on such date.

- (c) The maintenance of a separate and distinct fund, heretofore created pursuant to the Parity Bond Ordinance, known as the Iberia Medical Center Bond Reserve Fund (the "Reserve Fund"), with IberiaBank, of New Iberia, Louisiana, as depositary, or after the date on which the Outstanding Parity Bonds are no longer Outstanding pursuant to the terms of the Parity Bond Ordinance, with the Paying Agent, any Owner of the Bonds, or the regularly designated fiscal agent of the District or the Issuer, as may be determined by the District, by transferring on the date of delivery of the Bonds from the proceeds of the Bonds a sum which, together with the monies now on deposit in the Reserve Fund, will equal the Reserve Fund Requirement, the monies in the Reserve Fund to be retained solely for the purpose of paying the principal of and the interest on bonds payable from the aforesaid Sinking Fund as to which there would otherwise be default, but if so used, such monies shall be replaced by the Issuer as soon as possible thereafter out of the earnings of the Medical Center, after making the required payments into the respective funds established under subparagraph (b) above. In the event that Additional Parity Bonds are issued hereafter in the manner provided by this Bond Ordinance, there shall be transferred from the proceeds of such Additional Parity Bonds and/or from the Net Operating Revenues into the Reserve Fund monthly or annually, such amounts (as may be designated in the ordinance authorizing the issuance of such Additional Parity Bonds) as will increase the total amount on deposit in the Reserve Fund within a period not exceeding five (5) years to a sum equal to the Reserve Fund Requirement for all outstanding bonds payable from the Sinking Fund and any such Additional Parity Bonds.
- (d) The maintenance of a separate and distinct fund, heretofore created pursuant to the Parity Bond Ordinance, known as the Iberia Medical Center Depreciation Fund (the "Depreciation Fund") with the Paying Agent, any Owner of the Bonds, or the regularly designated fiscal agent of the District or the Issuer, as may be determined by the District, to care for capital acquisitions, replacements, extensions, expansions, improvements or betterments of the Medical Center by transferring monthly on or before the 20th day of each month, after making the requisite monthly payments into the Sinking Fund and Reserve Fund, fifty percent (50%) of the then remaining Net Operating Revenues until the Depreciation Fund has a balance of \$1,000,000. The principal purpose for establishing and maintaining the Depreciation Fund is to set aside monies to pay the cost of capital improvements and provide an audit trail of such expenditures rather than paying such costs from the Operating Fund, therefore, the \$1,000,000 balance referred to above shall not be construed as placing a limitation on the monies that may be deposited in the Depreciation Fund nor shall such be construed as requiring a minimum balance to be retained in the Depreciation Fund. Monies in the

Depreciation Fund shall also be used to pay the principal of and the interest on the Bonds and the Outstanding Parity Bonds for the payment of which there is not sufficient money in the Sinking Fund or the Reserve Fund and but for which there would otherwise be default in payment, but if so used, such monies shall be replaced by the Issuer as soon as possible thereafter out of the earnings of the Medical Center after making the required payments into the respective funds hereinabove set out in subparagraphs (b) and (c).

SECTION 6.3. Use of Surplus Funds. Subject to the foregoing, which are cumulative, the balance of the Net Operating Revenues on deposit in the Operating Fund may be used by the Issuer for the purpose of calling and/or paying bonds payable from the income and revenues of the Medical Center or for such other lawful corporate purposes as the Operator, with the consent of this Governing Authority, may determine.

SECTION 6.4. Valuation of Investments. The Issuer agrees that while the Bonds and the Outstanding Parity Bonds are outstanding, investments held in the funds described in subparagraphs (b), (c) and (d) of Section 7.2 hereof shall be valued at the lesser of cost or fair market value, plus accrued interest.

SECTION 6.5. Investment of Funds. All or any part of the monies on deposit in any of the aforesaid funds described in subparagraphs (b), (c) and (d) shall, at the written request of the Issuer, be invested in direct obligations of the United States of America or other obligations permitted by Louisiana law, maturing in five (5) years or less, in which event (i) all income derived from investments in the Sinking Fund shall be deposited in the Operating Fund as income, revenues and receipts of the Medical Center, (ii) all income derived from investments in the Reserve Fund shall remain on deposit in the Reserve Fund until there is accumulated therein a sum equal to the Reserve Fund Requirement and, thereafter, such income shall be deposited in the Operating Fund, and (iii) all income derived from investments in the Depreciation Fund shall remain on deposit in said Fund until there is accumulated therein a sum equal to \$1,500,000, and, thereafter, such income shall be deposited in the Operating Fund. If monies on deposit in the funds described in subparagraphs (b), (c) and (d), are pooled for investment purposes, the source of such monies shall be noted on or in connection with such investments so that each fund will realize its pro-rata share of any loss or gain that results from such investment. Such investments shall not be commingled with investments purchased with monies from any other funds of the Issuer. Such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which said respective funds are herein maintained.

ARTICLE 7
SCHEDULE OF RATES AND CHARGES

SECTION 7.1. Rates and Charges. The Issuer, through its Operator, may alter, amend or repeal from time to time any resolution or ordinance establishing a schedule of fees, rates and other charges for the services and facilities to be rendered by the Medical Center, said alterations, amendments or repeals to be

conditioned upon the preservation of the rights of the Owners of the Bonds and the owners of the Outstanding Parity Bonds with respect to the income, revenues and receipts of the Medical Center, not alone for the payment of the principal of and the interest on the Bonds and the Outstanding Parity Bonds, but to insure that the Net Operating Revenues of the Medical Center shall be sufficient at all times to fulfill the other provisions specified in Section 6.2 hereof. The Issuer, through its Operator, shall fix and maintain fees, rates and other charges for all services and facilities to be rendered by the Medical Center, irrespective of the user thereof, and no free services or facilities shall be furnished to any patient or user of the Medical Center, except that a reasonable amount of charity service may be permitted as required by law, but no such free service shall jeopardize the Issuer's ability to pay the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds hereafter issued.

ARTICLE 8

PARTICULAR COVENANTS

SECTION 8.1. Pledge of Revenues and Maintenance of Hospital. The Issuer does hereby covenant and warrant so long as any of the Bonds are outstanding and unpaid in principal and/or interest, that:

(a) It is, or will be, lawfully seized and possessed of the Medical Center, that it has a legal right to pledge the Net Operating Revenues and mortgage the Medical Center as herein provided, and that the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds hereafter issued as provided in the Bond Ordinance, will have a lien and privilege on said income, revenues and receipts subject only to the prior payment of Current Operating Expenses.

(b) It will at all times maintain the Medical Center in a good state of repair and working order and condition.

SECTION 8.2. Insurance Provisions. The Issuer, through the Operator, shall maintain, or cause to be maintained at its sole cost and expense, insurance with respect to the Medical Center, the operation thereof and its business against such casualties, contingencies and risks (including but not limited to public liability and employee dishonesty) and in amounts not less than is customary in the case of entities engaged in the same or similar activities and similarly situated and as is adequate to protect the Medical Center and its operations and with commercially reasonable deductibles. The Issuer shall, at least once every two Fiscal Years with respect to commercial insurance, cause a certificate of an Independent Insurance Consultant or Independent Insurance Consultants to be delivered to the Paying Agent which indicates that the insurance then being maintained by the Issuer is customary in the case of entities engaged in the same or similar activities and similarly situated and is adequate to protect the Medical Center and its operations.

All monies received for losses under any fire and extended coverage insurance are hereby pledged by the Issuer as security for the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds, until and unless such proceeds are paid out in making good the loss or damage in respect of which such proceeds are received, either by repairing the property damaged or replacing the property

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destroyed, and adequate provision for making good such loss and damage shall be made within ninety (90) days from the date of the loss. The Owners of the Bonds and the owners of the Outstanding Parity Bonds shall be designated as a loss payee on the Fire and Extended Coverage Insurance policies for the physical properties of the Medical Center and copies of said policies and binders shall be provided to such bond owners upon written request. Such insurance proceeds, to the extent not so used, shall be used for the retirement of as many of the Bonds, Outstanding Parity Bonds and any Additional Parity Bonds as can be retired therewith through redemption in the manner provided in the Bond Ordinance and the Parity Bond Ordinances, or through purchase at prices not greater than the redemption prices provided herein, on a pro rata basis.

SECTION 8.3. Records, Audits and Monthly Reports. As long as any of the Bonds are outstanding and unpaid in principal or interest, the Operator shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the Medical Center. Not later than six (6) months after the close of each Fiscal Year the Operator shall cause an audit of such books and accounts to be made by a recognized independent firm of certified public accountants, showing the receipts of and disbursements made for the account of the Medical Center. Such audit shall be available for inspection by the Owners of any of the Bonds. Each such audit, shall be performed in accordance with and contain such information as maybe required from time to time by State law.

All expenses incurred in the making of the audits required by this Section shall be regarded and paid as a maintenance and operating expense. The Operator further agrees that the Paying Agent and any Owner of the Bonds shall have the right to discuss with the accountant making the audit the contents of the audit and to ask for such additional information as they may reasonably require. The Operator further agrees to furnish to the Paying Agent and to any Owners of the Bonds, upon request therefor, a monthly statement itemized to show the income and expenses of the operation of the Medical Center and the number of patients for the preceding month. The Operator further agrees that the Paying Agent, and the Owners of any of the Bonds shall have at all reasonable times the right to inspect the Medical Center and the records, accounts and data of the Operator relating thereto.

SECTION 8.4. Sale or Lease of Medical Center. The Issuer will not sell, lease or in any manner dispose of the Medical Center or any substantial part thereof, provided the Issuer or the Operator may dispose of property (I) which in its judgment is worn-out, unserviceable, unsuitable, or unnecessary in the operation of the Medical Center, (ii) when other property of equal value is substituted therefor, or (iii) the proceeds derived from the disposal of such property are deposited in the Depreciation Fund and used for constructing and acquiring extensions and improvements to the Medical Center or repairing the Medical Center. The sale or lease of any office buildings owned by the Medical Center at a price determined by the Issuer and the Operator is hereby authorized and the proceeds derived therefrom shall be deposited in the Depreciation Fund and used as set forth in Section 6.2 (d) and Section 6.5 hereof.

Notwithstanding the foregoing, should the Issuer determine that it is in the best interests of the citizens and taxpayers of the Parish to lease or sell the Medical Center, the Issuer covenants that the proceeds from such lease or sale will first be used to redeem the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds.

SECTION 8.5. Priority of Lien. Except as provided in Article 11 hereof, the Issuer will not voluntarily create or cause to be created any debt, lien, pledge, mortgage, assignment, encumbrance, or any other charges having priority over or parity with the lien of the Bonds, the Outstanding Parity Bonds and any Additional Bonds upon the Net Operating Revenues of the Medical Center pledged to, or conventional mortgage granted on the Medical Center, as security therefor. Nor shall Issuer suffer or permit an involuntary lien or encumbrance to be created having priority over or parity with the lien of the Bonds, the Outstanding Parity Bonds and any Additional Bonds on the collateral pledged or mortgaged as security therefor, but shall promptly discharge the debt or obligation secured by such lien or encumbrance, unless the same is being challenged in good faith in a court of competent jurisdiction. Nor shall Issuer voluntarily create or cause to be created any debt, lien, pledge, mortgage, assignment, encumbrance, or any other charges subordinate and junior to the lien of the Bonds and the Outstanding Parity Bonds on the collateral pledged or mortgaged as security therefor, excepting such liens or encumbrances which may arise in the ordinary course of business and are seasonally discharged.

SECTION 8.6. Fidelity Bonds. The Issuer, through the Operator, will require all officers and employees in a position of authority or in possession of money derived from the operation of the Medical Center to be covered by a blanket fidelity or faithful performance bond, or independent fidelity bonds, written by a responsible indemnity company in amounts adequate to protect the Issuer from loss.

SECTION 8.7. Paying Agent. The Issuer will at all times maintain a Paying Agent having the necessary qualifications for the performance of the duties described in this Bond Ordinance. The designation of the initial Paying Agent is hereby confirmed and approved. The Paying Agent shall signify its acceptance of the duties and obligations imposed on it by the Bond Ordinance by executing and delivering an acceptance of its rights, duties and obligations as Paying Agent set forth herein in form and substance satisfactory to the Issuer.

SECTION 8.8. Successor Paying Agent. Any successor Paying Agent shall (a) be a trust company or bank in good standing, located in or incorporated under the laws of the State, duly authorized to exercise trust powers and subject to examination by federal or state authority, and (b) have a reported capital and surplus of not less than \$25,000,000.

SECTION 8.9. Defeasance of Bonds. (a) If the Issuer shall pay or cause to be paid to the Owners of all Bonds then outstanding, the principal and interest to become due thereon at the times and in the manner stipulated therein and in the Bond Ordinance, then the covenants, agreements and other obligations of the Issuer to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the Issuer,

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execute and deliver to the Issuer all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the Issuer all monies, securities and funds held by them pursuant to the Bond Ordinance which are not required for the payment or redemption of Bonds not theretofore surrendered for such payment or redemption.

(b) Principal or interest installments for the payment or redemption of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the Interest Payment Date, Principal Payment Date or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 8.10. Parties Interested Herein. Nothing in the Bond Ordinance expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the Issuer, the Paying Agent and the Owner of the Bonds any right, remedy or claim under or by reason of this Bond Ordinance or any covenant, condition or stipulation thereof; and all the covenants, stipulations, promises and agreements in this Bond Ordinance contained by and on behalf of the Issuer shall be for the sole and exclusive benefit of the Issuer, the Paying Agent and the Owner of the Bonds.

SECTION 8.11. No Recourse on the Bonds. No recourse shall be had for the payment of the principal of or interest on the Bonds or for any claim based thereon or on this Bond Ordinance against any member of the Governing Authority or officer of the Issuer or any person executing the Bonds in their personal capacities.

SECTION 8.12. Successors and Assigns. Whenever in this Bond Ordinance the Issuer is named or referred to, it shall be deemed to include its successors and assigns and all the covenants and agreements in this Bond Ordinance contained by or on behalf of the Issuer shall bind and ensure to the benefit of its successors and assigns whether so expressed or not.

ARTICLE 9
RECEIVERSHIP; RIGHTS OF OWNERS

SECTION 9.1. Receivership; Rights of Owners. The Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made in the laws of the State of Louisiana. The Owners of the Bonds or any trustee acting for such Owners in the manner hereinafter provided, may, either at law or in equity, by suit, action, mandamus or other proceeding in any court of competent jurisdiction, protect and enforce any and all rights under the laws of the State of Louisiana, or granted in this Bond Ordinance, and may enforce and compel the performance of all duties required by this Bond Ordinance or by any applicable statutes to be performed by the Issuer or by any agency, board or officer thereof, including the fixing, charging and collecting of rentals, fees or other charges for use or services of the Medical Center, and in general to take any action necessary to most effectively protect the rights of said Owners.

In the event that default shall be made in the payment of the interest on or principal of the Bonds as the same shall become due, or in the making of the payments into any reserve or sinking fund or any other payments required to be made by this Bond Ordinance, the Issuer hereby covenants and agrees that the Owners of the Bonds or any trustee appointed to represent said Owner as hereinafter provided, shall be entitled as of right to the appointment of a receiver of the Medical Center in an appropriate judicial proceeding in a court of competent jurisdiction.

To the extent permitted by law, the receiver so appointed shall forthwith enter into and take possession of the Medical Center and shall hold, operate and maintain, manage and control the Medical Center, and in the name of the Issuer shall exercise all rights and powers of the Issuer with respect to the Medical Center and shall collect and receive all fees, rentals and other revenues, maintain and operate the Medical Center in the manner provided in this Bond Ordinance, and comply under the jurisdiction of the court appointing such receiver with all of the provisions of this Bond Ordinance.

Whenever all that is due upon the Bonds and interest thereon, and under any covenants of this Bond Ordinance for reserve, sinking or other funds, and upon any other obligations and interest thereon, having a charge, lien or encumbrance upon the fees, rentals or other revenues of the Medical Center, shall have been paid and made good, and all defaults under the provisions of this Bond Ordinance shall have been cured and made good, possession of the Medical Center shall be surrendered to the Issuer upon the entry of an order of the court to that effect. Upon any subsequent default, any Owner of the Bonds issued pursuant to this Bond Ordinance, or any trustee appointed for owners as hereinafter provided, shall have the same right to secure the further appointment of a receiver upon any such subsequent default.

Such receiver shall in the performance of the powers hereinabove conferred upon him be under the direction and supervision of the court making such appointment, shall at all times be subject to the orders of such court and may be removed thereby and a successor appointed in the discretion of such court. Nothing herein contained shall limit the jurisdiction of such court to enter such other and further orders as such court may deem necessary for the exercise by the receiver of any function not specifically set forth herein.

Any receiver appointed as provided herein shall hold and operate the Medical Center in the name of the Issuer and for the joint protection and benefit of the Issuer and the Owners of the Bonds. Such receiver shall have no power to sell, assign, mortgage or otherwise dispose of any assets belonging or pertaining to the Medical Center, but the authority of such receiver shall be limited to the possession, operation and maintenance of the Medical Center for the sole purpose of the protection of both the Issuer and the Owners, and the curing and making good of any default under the provisions of this Bond Ordinance, and the title to and ownership of the Medical Center shall remain in the Issuer, and no court shall have any jurisdiction to enter any order or decree permitting or requiring such receiver to sell, mortgage or otherwise dispose of any properties of the Medical Center except with the consent of the Issuer and the owners of not less than two-thirds of the

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principal amount of all bonds then outstanding, in such manner as the court shall direct.

The Owners of not less than two-thirds of the Bonds may by duly executed certificate in writing appoint a trustee for Owners of the Bonds with authority to represent such Owners in any legal proceedings for the enforcement of the rights of such Owners. Such certificate shall be executed by such Owners, or by their duly authorized attorneys or representative, and shall be filed in the office of the Clerk of the Governing Authority.

In addition to any rights granted hereunder, the Owners shall have all other rights and remedies provided under the law of the State of Louisiana, including, but not limited to the right to foreclose and sell its interest in the Medical Center granted under the terms of the conventional mortgage, together with any necessary permits and franchises to maintain and operate the Medical Center with such powers and privileges enjoyed by the Issuer for a period not to exceed twenty-five years.

All rights, powers and privileges granted to the Owners of the Bonds under this Article X shall be equally applicable to the owners of the Outstanding Parity Bonds.

**ARTICLE 10
DEPOSITS OF INCOME, REVENUES AND RECEIPT**

SECTION 10.1. Income, Revenues and Receipts. All of the income, revenues and receipts earned from the operation of the Medical Center shall be deposited promptly as provided in Section 6.2 hereof and shall be held by the depository with which such deposits have been made, separate and apart from all other funds of the Issuer. All of the funds herein required to be established shall be and constitute trust funds for the purposes provided in this Bond Ordinance, and the Owners of the Bonds and the owners of the Outstanding Parity Bonds are hereby granted a lien on all such funds and accounts until applied in the manner provided in this Bond Ordinance and the Parity Bond Ordinance. The monies in all of such funds shall at all times be secured to the full extent thereof by the bank or trust company holding such funds by direct obligations of, or obligations the principal of and the interest on which are guaranteed by, the United States of America, or direct obligations of the State of Louisiana, having a market value of not less than the amount of monies then on deposit in said funds and accounts, or other security authorized by Louisiana law.

**ARTICLE 11
ISSUANCE OF ADDITIONAL BONDS; PARITY REQUIREMENTS**

SECTION 11.1. Additional Parity Bonds. The Bonds and the Outstanding Parity Bonds shall enjoy complete parity of lien on the Net Operating Revenues of the Medical Center despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer shall issue no other bonds or obligations of any nature payable from or enjoying a lien on the Net Operating Revenues of the Medical Center having priority over or parity with the Bonds and the Outstanding Parity Bonds except that bonds may hereafter be issued on a parity with the Bonds and the Outstanding Parity Bonds under the following conditions, viz:

(a) The Bonds, or any part thereof, including interest and redemption premiums thereon, may be refunded, and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Bonds refunded; provided, however, that if only a portion of the Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any Fiscal Year in excess of the principal and interest which would have been required in such year to pay the Bonds refunded thereby, then such Bonds may not be refunded without the consent of the Owners of the unrefunded portion of the Bonds (provided such consent shall not be required if such refunding bonds meet the requirements set forth in subparagraph (b) below).

(b) Additional Parity Bonds may also be issued on a parity with the Bonds and the Outstanding Parity Bonds if all of the following conditions are met:

(I) The Net Operating Revenues of the Medical Center, plus costs of capital improvements that may have been inadvertently expensed, for the Fiscal Year immediately preceding the year in which such parity bonds are to be issued are equal to at least 135% of the average annual debt service requirements on all bonds then outstanding and those to be issued; provided, however, this limitation shall not be applicable to any bonds issued to refund the Bonds and the Outstanding Parity Bonds and in addition, this limitation may be waived or modified by the written consent of owners representing 75% of the then outstanding Bonds. (Junior and subordinate bonds may be issued without restriction.)

(ii) There must be no delinquencies in the payments required to be made into the various funds provided in Section 6.2 hereof.

(iii) The existence of the facts required by paragraphs (a) and (b) above must be determined and certified to by the independent firm of certified or registered public accountants who have previously audited the books of the Operator, or by such successors thereof as may have been employed for that purpose.

(iv) The proceeds of the additional bonds must be used solely for the making of improvements, extensions, renewals, replacements or repairs to the Medical Center, or refunding prior bonds issued for such purposes.

(v) Additional Parity Bonds must be payable as to principal on May 26 and/or November 26 of each year in which principal falls due and payable as to interest on May 26 and November 26 of each year in which interest falls due.

ARTICLE 12
ACCEPTANCE OF PROPOSALS TO PURCHASE BONDS

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SECTION 12.1. Acceptance of Proposals. Contingent upon the approval of this Bond Ordinance by the Operator, which approval is expected on September 24, 2015, the proposal of IberiaBank, of New Iberia, Louisiana, for the purchase of the Bonds, attached hereto as **Exhibit B**, is hereby accepted. Notwithstanding the foregoing, in the event any terms of such proposals conflict with the terms of this Bond Ordinance, the Purchaser has agreed that the terms of this Bond Ordinance shall control. The Executive Officers are hereby empowered, authorized and directed to do all things necessary and incidental to carry out the provisions of this Bond Ordinance, to cause the necessary Bonds to be printed, lithographed, or otherwise prepared, to issue, execute, seal and deliver the Bonds to the Purchaser thereof.

ARTICLE 13
RETENTION AND RESPONSIBILITIES
OF MANAGEMENT CONSULTANTS

SECTION 13.1. Management Consultants. It is recognized and understood that in accepting delivery of the Bonds, each Purchaser has relied upon representations made by the Issuer that both the Issuer and such Purchaser may benefit through the production of maximum revenues. To this end, the Issuer hereby covenants and agrees that it will, through its Operator, continue to retain a nationally known hospital management consultant or firm of hospital management consultants (hereinafter in this Bond Ordinance referred to as the "Consultant") in a manner consistent with Revenue Procedure 97-13 of the Internal Revenue Service and the Code, on a continuous basis for a minimum period of six (6) months following the completed Fiscal Year in which the Net Operating Revenues are sufficient to satisfy all of the provisions of Article VI of this Bond Ordinance, and should the Net Operating Revenues at the end of any subsequent Fiscal year be insufficient to satisfy all of the provisions of Article VI, the Issuer and the Operator shall within the ensuing sixty (60) day period appoint a Consultant to perform the services hereinafter described. Such Consultant shall be selected with special reference to his knowledge and experience in the management, administration and operation of hospitals. Such Consultant shall be retained under contract at such reasonable compensation as may be fixed by the Issuer and the Operator and the payment of such compensation shall be considered to be one of the Current Operating Expenses. The retention of the present Consultant to the Issuer and the Operator is hereby approved, it being provided that any Consultant may be replaced at any time by another hospital management consulting firm retained by the Issuer and the Operator.

The Consultant shall prepare within thirty (30) days of receipt of each Fiscal Year Audit Report, as required by Section 8.3 hereof, a comprehensive operating report, which report shall contain therein or be accompanied by a certified copy of the Audit Report of the preceding Fiscal Year's business prepared by the Issuer's certified public accountants, and, in addition thereto, shall report upon the operation of the Medical Center during the preceding Fiscal Year, the maintenance of the properties, the efficiency of the management of the property, the proper and adequate keeping of books of record and account, the adherence to the provisions of this Bond Ordinance and the Outstanding Parity Bonds Ordinance and all other things having a bearing upon the efficient and profitable operation of the Medical Center, and shall

include whatever comments on any phase of the operation of the Medical Center the Consultant may deem proper, and such recommendations as to changes in the operation and the making of repairs, renewals, replacements, extensions, betterments and improvements as the Consultant may deem proper. Copies of such report shall be placed on file with the Clerk of the Council of the Governing Authority and the Operator and shall be open to inspection by any Owner of the Bonds.

Subject to the conditions and restrictions set forth in Article 7 of this Bond Ordinance, the Issuer shall request the Consultant to pass on the economic soundness or feasibility of any extensions, betterments, improvements, expenditures or purchases of equipment and materials or supplies, which will involve the expenditure of more than Five Thousand Dollars (\$5,000), whether in one or more than one order, and whether authorized by a budget or not, from funds on deposit in the Depreciation Fund, and the Consultant shall devise and prescribe a form or forms wherein shall be set forth his or its approval in certificate form, copies of which shall be filed with the Clerk of the Council of the Governing Authority.

Sixty (60) days before the close of each Fiscal Year the Consultant shall submit to the Operator and the Issuer a suggested Budget for the ensuing Fiscal Year's operation of the Medical Center and shall submit recommendations as to the schedule of rates and charges for the services supplied at the Medical Center. A copy of said suggested budget and recommendations shall also be furnished by the Consultant directly to the Owners of the Bonds. To the extent legally permissible, all recommendations of the Consultant shall be substantially followed. No expenditure for the operation, maintenance and repair of the Medical Center in excess of the amount stated in said Budget shall be made in any Fiscal Year, except upon the certificate of the Consultant and approval of the Issuer that such expenditures are necessary and essential to the continued efficient operation of the Medical Center.

The Issuer and the Operator shall request the Consultant to prescribe a system of budgetary controls along with forms for the exercising of such control which shall be utilized by the Administrator of the Medical Center and his staff, and said Administrator shall cause to be prepared monthly financial reports, not later than the 20th day of each month, for the preceding month's business and operation of the Medical Center, which reports shall be submitted to the Consultant, who shall prepare an analysis of each such report, which analysis shall be filed monthly as expeditiously as possible with the Clerk of the Council of the Governing Authority, said Administrator and with the Owner of the Bonds.

In the event that the Issuer shall hereafter fail to select and retain a Consultant in accordance with the first paragraph of this section within thirty (30) days after the occurrence of the conditions prescribed thereby, then upon the petition of twenty-five percent (25%) of the Owners of the Bonds and the owners of the Outstanding Parity Bonds, the Issuer shall select and retain such Consultant.

ARTICLE 14
MISCELLANEOUS

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SECTION 14.1. Amendments to Bond Ordinance. No material modification or amendment of this Bond Ordinance, or of any resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of seventy-five percent (75%) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no such modification or amendment shall permit a change in the maturity or the redemption provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and interest on the Bonds as the same shall become due from the Net Operating Revenues of the Medical Center, or reduce the percentage of the Owners of the Bonds required to consent to any material modification or amendment of this Bond Ordinance, without the consent of the Owner or Owners of such Bonds.

SECTION 14.2. Severability; Subsequently Enacted Laws. In case any one or more of the provisions of this Bond Ordinance or of the Bonds issued hereunder shall for any reason be held to be illegal or invalid, such illegality and invalidity shall not affect any other provisions of this Bond Ordinance or of the Bonds, but this Bond Ordinance, and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein, provided, however, that should any pledge or lien created for security of the Bonds be declared illegal or invalid, in addition to the rights and remedies provided herein, the Issuer hereby agrees to correct, effect, or replace, at no cost to the Owners of the Bonds and the owners of the Outstanding Parity Bonds, such pledge or lien so as to grant the Owners of the Bonds and the owners of the Outstanding Parity Bonds a first priority pledge and mortgage in the Net Operating Revenues of and conventional mortgage on the Medical Center. Any constitutional or statutory provision hereafter enacted which validates or makes legal any provision of this Bond Ordinance or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Bond Ordinance and to the Bonds.

SECTION 14.3. Publication of Bond Ordinance; Peremption. A copy of this Bond Ordinance shall be published immediately after its adoption in one issue of the official journal of the Issuer, however, it shall not be necessary to publish any Exhibits hereto if the same are available for public inspection and such fact is stated in the publication. For thirty (30) days after the date of publication, any person in interest may contest the legality of this Bond Ordinance, any provision of the Bonds, the provisions therein made for the security and payment of the Bonds and the validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. After the said thirty days, no person may contest the regularity, formality, legality or effectiveness of this Bond Ordinance, any provisions of the Bonds to be issued pursuant hereto, the provisions for the security and payment of the Bonds and the validity of all other provisions and proceedings relating to their authorization and issuance, for any cause whatever. Thereafter, it shall be conclusively presumed that the Bonds are legal and that every legal requirement for the issuance of the Bonds has been complied with. No court shall have authority to inquire into any of these matters after the said thirty days.

SECTION 14.4. Tax Covenants. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Code and any amendment thereto in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate or arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds."

The Executive Officers are hereby empowered, authorized and directed to take any and all action to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 14.5. Disclosure Under SEC Rule 15c2-12. It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c2-12(b) of the Securities and Exchange Commission [17 CFR '240.15c2-12(b)], because:

(a) the Bonds are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and

(b) the Bonds are being sold to only one financial institution (*i.e.*, no more than thirty-five persons), which (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Bonds and (ii) is not purchasing the Bonds for more than one account or with a view to distributing the Bonds.

SECTION 14.6. Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 14.7. Effective Date. This Bond Ordinance shall become effective immediately.

This Ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

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ABSENT: None.

ABSTAIN: None.

And the Ordinance was declared adopted on this, the 23rd day of September, 2015.

/s/ Brenda Bergeron
Clerk of the Council
IBERIA PARISH COUNCIL

/s/ Troy Comeaux
Chairman of the Council
IBERIA PARISH COUNCIL

**EXHIBIT A
TO BOND ORDINANCE**

THE PAYING AGENT/REGISTRAR IS DIRECTED NOT TO REGISTER ANY TRANSFER OF THIS BOND EXCEPT UPON COMPLIANCE WITH THE TERMS OF THE PURCHASER LETTER EXECUTED BY THE CURRENT OWNER OF THIS BOND.

FORM OF BOND

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF IBERIA

PARISH OF IBERIA, STATE OF LOUISIANA
HOSPITAL REVENUE BOND,
SERIES 2015

<u>Bond Number</u>	<u>Bond Date</u>	<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
R-1	October 27, 2015	\$6,000,000	November 26, 2034	2.75%

The PARISH OF IBERIA, STATE OF LOUISIANA (the "Issuer"), for value received promises to pay to:

**IBERIABANK
NEW IBERIA, LOUISIANA**

or registered assigns, on the Maturity Date set forth above, but solely from the revenues hereinafter specified the Principal Amount set forth above (unless a lower Principal Amount applies, as set forth below), together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on May 26 and November 26 of each year, commencing November 26, 2015 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless the Issuer has exercised its option of prepayment or partial prepayment as set forth herein. The principal of this Bond, upon maturity, is payable in lawful money of the United States of America at the designated corporate trust office of IberiaBank of New Iberia, Louisiana (the "Paying Agent"), or successor thereto, upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Bond represents the entire amount of the bond designated "Sales Tax Bond, Series 2015" of the Issuer in a principal sum of

Six Million Dollars (\$6,000,000) (the "Bond"), said Bond having been issued by the Issuer for the purpose of making improvements, extensions, additions, renewals, replacements or repairs to the Medical Center, funding a reserve therefore, and paying the costs of issuance of the Bond, pursuant to an ordinance adopted by the governing authority of the Issuer on September 23, 2015 (the "Bond Ordinance"), and a resolution adopted by the Board of Commissioners of Hospital Service District No. 1 of the Parish of Iberia, State of Louisiana (the "Operator"), on September 24, 2015, under the authority conferred by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Act"), and other applicable constitutional and statutory authority. Capitalized terms used but not defined herein shall have the meaning given such terms in the Bond Ordinance.

Principal Installments on this Bond shall become due and payable on each Principal Payment Date, commencing November 26, 2016, as follows:

<u>Year</u> <u>(November 26)</u>	<u>Principal</u> <u>Payment</u>	<u>Year</u> <u>(November 26)</u>	<u>Principal</u> <u>Payment</u>
2016	\$ 195,000	2026	\$ 350,000
2017	210,000	2027	355,000
2018	220,000	2028	365,000
2019	225,000	2029	380,000
2020	230,000	2030	390,000
2021	240,000	2031	400,000
2022	245,000	2032	410,000
2023	255,000	2033	425,000
2024	330,000	2034	435,000
2025	340,000		

The unpaid principal of this Bond is subject to prepayment in whole or in part by the Issuer any time on or after November 26, 2021, at the principal amount thereof to the date fixed for prepayment plus accrued interest thereon.

Partial prepayments may occur in increments of \$100,000 or any multiple of \$5,000 in excess thereof. If this Bond is to be prepaid in part, it shall be surrendered at the office of the Paying Agent and there shall be delivered to the Owner of such Bond, a new Bond of the same maturity and of authorized denomination as requested by such Owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Official notice of such call of the Bond, or any portion thereof, for prepayment shall be given not less than thirty (30) days prior to the prepayment date to the Paying Agent, who shall subsequently provide notice within five (5) days of such prepayment addressed to the Owner his address as shown on the Bond Register. Any notice of prepayment may be made contingent upon the availability of funds sufficient to accomplish the prepayment. The Bond is not required to be prepaid in inverse order of maturity. In the event of a partial prepayment, the Issuer (with the consent of the Operator) may determine the Bond (or portions thereof) to be prepayment.

This Bond is issued on a complete parity with the Issuer's outstanding Hospital Revenue Refunding Bonds, Series 2005A, dated March 1, 2005, Hospital Revenue and Refunding Bonds, Series 2013A,

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and Hospital Revenue Refunding Bonds (Hurricane Ike), Series 2013B (collectively, the "Outstanding Parity Bonds"). It is certified that the Issuer, in issuing this Bond, has complied with all the terms and conditions set forth in the Bond Ordinance and in the ordinances authorizing the issuance of the Outstanding Parity Bonds.

This Bond, equally with the Outstanding Parity Bonds, is secured by and payable as to principal and interest from a pledge and dedication of the Net Operating Revenues derived or to be derived by the Issuer from the operation of the Medical Center by the Operator, and is additionally secured by a mortgage on the buildings, equipment and other facilities comprising the Medical Center, all as provided in the Bond Ordinance. Should the Net Operating Revenues be insufficient to meet the Debt Service requirements on the Bond, the Outstanding Parity Bonds and any Additional Parity Bonds hereafter issued and the rate covenant in any Fiscal Year, the Issuer has covenanted to supplement the operation and maintenance costs of the Medical Center from its excess of general revenues, including its royalty road revenues, above statutory, necessary and usual charges, as provided in the Bond Ordinance. This Bond constitutes a borrowing upon the credit of said revenues and secured by a mortgage on the Medical Center and does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional or statutory limitation of indebtedness.

The Issuer has duly covenanted and obligated itself and by this Bond declares that all of the income, revenues and receipts derived or to be derived from the operation of the Medical Center shall be deposited promptly as the same may be collected in a separate and special bank account known and designated as the "Iberia Medical Center Operating Fund." The Issuer has duly covenanted and obligated itself and by this Bond declares that it will require the Operator to fix, establish and maintain fees, rates and other charges for the services and facilities to be rendered by the Medical Center, to revise the same from time to time whenever necessary, as will always provide revenues in each fiscal year, sufficient to provide for the payment of the reasonable and necessary expenses of operating and maintaining the Medical Center, to provide for the payment of principal, if any, and interest, if any, on the Bond, the Outstanding Parity Bonds and any Additional Parity Bonds in each fiscal year, to provide for all reserves or sinking funds or other payments required for such fiscal year by the Bond Ordinance, including a depreciation fund to care for depreciation, extensions, expansions, improvements, capital acquisitions, replacements or betterments necessary to operate properly the Medical Center, and to provide for all other obligations or indebtedness payable out of the revenues of the Medical Center for such fiscal year. For a more complete statement of the revenues from which and conditions under which this Bond is issued, and provisions permitting the issuance of Additional Parity Bonds under certain circumstances, reference is hereby made to the Bond Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part necessary to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that said Bond shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof.

IN WITNESS WHEREOF, the Iberia Parish Council, acting as the governing authority of the Parish of Iberia, State of Louisiana, has caused this Bond to be executed in the name of the Issuer by the [facsimile] signatures of the Parish President, the Chairman of the Council and the Clerk of the Council, and the Issuer's corporate seal to be impressed or imprinted hereon.

**PARISH OF IBERIA,
STATE OF LOUISIANA**

/s/ Brenda Bergeron
Clerk of the Council

/s/ Troy Comeaux
Chairman of the Council

/s/ Errol Romero
Parish President

[SEAL]

* * * * *

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Bond is the Bond referred to in the within-mentioned Bond Ordinance.

IberiaBank
New Iberia, Louisiana
as Paying Agent

Date of Registration: October 27, 2015 By: _____
Authorized Officer

* * * * *

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers the within bond and all rights thereunder unto

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Name: _____
Address: _____

which has certified to the undersigned that it is (I) an affiliate of the original owner of this Bond, (ii) a bank, insurance company or similar financial institution, that it is a "qualified institutional buyer" as defined in Rule 144A of the Securities Act of 1933, as amended ("Rule 144A"), or (iii) a special purpose entity, trust or custodial arrangement, the beneficial owners of which are restricted to "qualified institutional buyers" as defined in Rule 144A, and has executed a Purchaser Letter in the form executed by the original purchaser of this bond.

Dated: _____

Owner
By: _____

Its: _____

* * * * *

A motion was made by Mr. David Ditch, seconded by Mr. Ricky J. Gonsoulin, that Resolution Summary No. 288, which is a Resolution authorizing any recommended action regarding litigation entitled "Iberia Parish Government vs. Shane Romero", Western District of Louisiana, Civil No. 14-2985, be deleted at this time.

This motion to delete having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion to delete was declared adopted this 23rd day of September, 2015.

A motion was made by Mr. Bernard E. Broussard, seconded by Mr. Roger Duncan, that the following be adopted, as amended:

RESOLUTION NO. 2015-289

A RESOLUTION TO RE-APPOINT ROBERT DAVID AS SPECIAL COUNSEL TO ADVISE IBERIA PARISH EMPLOYEES LISTED AS POTENTIAL WITNESSES BY THE PLAINTIFF IN THE "HOLLY LELEUX- THUBRON V IBERIA PARISH GOVERNMENT, ET AL" LAWSUIT SCHEDULED FOR TRIAL BEGINNING FEBRUARY 1, 2016 AND TO AUTHORIZE THE COUNCIL CHAIRMAN TO EXECUTE A WRITTEN CONTRACT FOR SAID EMPLOYMENT, ALL IN ACCORDANCE WITH, SECTION 9-02 OF THE IBERIA PARISH HOME RULE CHARTER AND FURTHER TO AUTHORIZE AN INITIAL BUDGET NOT TO EXCEED \$10,000, WITH A MAXIMUM HOURLY RATE NOT TO EXCEED \$225PER HOUR, AND FURTHER AMENDING THE 2015 RISK MANAGEMENT FUND BUDGET, FUND BALANCE - PREVIOUS YEARS TO PROVIDE SAID FUNDING.

WHEREAS, the Iberia Parish Government, the Iberia Parish Council and eight of the Iberia Parish Council members have been named as defendants in the lawsuit entitled "Holly Leleux-Thubron v. Iberia Parish Government, et al" filed in the United States District Court for the Western District as Civil Action No: 6:13-CV-00852; and

WHEREAS, the Iberia Parish Government, the Iberia Parish Council and the eight Council member defendants are all represented by the District Attorney, Bo Duhe, and Gary McGoffin of the law firm, Durio, McGoffin, Stagg & Ackerman; and

WHEREAS, the Plaintiff has listed several past and current employees of the Iberia Parish Government as witnesses who may be called to testify at the trial of this matter which is scheduled to commence on February 1, 2016; and

WHEREAS, Plaintiff has filed numerous motions seeking sanctions and/or the disqualification of the Iberia Parish Government's attorneys based upon purported conflicts of interest; and

WHEREAS, each of the motions to sanction or disqualify the defendants attorneys have been denied with judicial findings that no conflicts of interest exist; and

WHEREAS, the Plaintiffs unfounded motions have cost thousands of dollars in unnecessary expenses to the Iberia Parish Government in the defense of this lawsuit; and

WHEREAS, Robert David was appointed as Special Counsel pursuant to Resolution 2012-007 and as a result is familiar with the Human Resource policies and procedures of the Iberia Parish Government; and

WHEREAS, it is in the best interest of the Iberia Parish Government to provide Special Counsel to be available for any employee listed as a witness by the Plaintiff in an effort to avoid future unfounded attempts by the Plaintiff to remove or disqualify the Iberia Parish Government's attorneys in the lawsuit and to minimize the potential for unnecessary expenses and distractions related to such attempts.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Counsel, pursuant to Section 9-02 of the Iberia Parish Home Rule Charter, does hereby authorize the employment of Robert David as Special Counsel to advise the Iberia Parish Government, its Council and its employees who are listed as potential witnesses by the Plaintiff, Holly Leleux-Thubron, in the trial of that matter;

BE IT FURTHER RESOLVED that the 2015 Risk Management fund budget is hereby amended as follows:

<u>ACCOUNT NO.</u>	<u>ACCOUNT TITLE</u>	<u>BUDGET</u>	<u>ADJUSTMENT</u>
499000 0000 0000 0000	Fund Bal Prev Yrs	\$230,789	\$10,000
533000 1510 0000 0000	Professional Services	\$44,000	\$10,000

BE IT FURTHER RESOLVED, that said funding shall be funded from the Fund Balance-Previous Year line item.

BE IT FURTHER RESOLVED that the Council Chairman is hereby authorized to negotiate an initial budget for the employment of Robert David as Special Counsel, not to exceed \$10,000 with a maximum hourly rate not to exceed \$225 per hour.

BE IT FURTHER RESOLVED, that the Council Chairman is hereby authorized to execute a written contract for said employment, all in accordance with Section 9-02 of the Iberia Parish Home Rule Charter.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: Lloyd Brown.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

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A motion was made by Mr. D. Wayne Romero, seconded by Mr. Marty Trahan, that the following be adopted:

RESOLUTION NO. 2015-290

A RESOLUTION ACCEPTING THE PROPERTY VALUATIONS FOR REAL AND PERSONAL PROPERTY FOR 2015 AS ESTABLISHED BY THE IBERIA PARISH ASSESSOR.

WHEREAS, the Iberia Parish Assessor has established the total assessed valuation of Real Property for 2015 at \$356,949,856; and

WHEREAS, the Iberia Parish Assessor has established the total assessed valuation of Personal Property for 2015 at \$314,109,760; and

WHEREAS, the Iberia Parish Assessor has presented the list of assessments for review for a period from August 24 - September 8, 2015, wherein all changes necessary and property were made and no further changes will be made for the 2015 tax year;

WHEREAS, during a public hearing held on Wednesday, September 23, 2015, while acting as a Board of Review for the assessed property valuations for Iberia Parish, no entity has filed an appeal to the Board of Review regarding the certified assessed values for 2015; and

WHEREAS, the Iberia Parish Assessor has presented his evidence for this appeal and requests the support of the Iberia Parish Council in this matter.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby accept the property valuations for real and personal property for 2015 as established by the Iberia Parish Assessor.

BE IT FURTHER RESOLVED, that this Resolution shall be forwarded to the Louisiana Tax Commission and the Iberia Parish Tax Assessor.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

A motion was made by Ms. Maggie F. Daniels, seconded unanimously by Ms. Aquicline Rener-Arnold and Messrs. Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Marty Trahan, and D. Wayne Romero, that the following be adopted:

RESOLUTION NO. 2015-291

A RESOLUTION PROCLAIMING THE MONTH OF OCTOBER 2015 AS BREAST CANCER AWARENESS MONTH IN IBERIA PARISH.

WHEREAS, breast cancer is a commonly diagnosed cancer in America and worldwide with more than 12 million Americans with a history of cancer which may still be undergoing treatment; and

WHEREAS, with breast cancer being the second most common cause of death in the United States, with persons succumbing to this disease and new cancer cases expected to be diagnosed this year; and

WHEREAS, we must raise awareness of this deadly disease, encourage early detection, and support research to find a cure.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby proclaim October 2015 as

"BREAST CANCER AWARENESS MONTH"

in Iberia Parish, and encourages all citizens, government agencies, private businesses, nonprofit organizations, and all other interested groups to join in activities that will increase awareness of what Americans can do to prevent breast cancer.

BE IT FURTHER RESOLVED, the Iberia Parish Council does hereby recognize the efforts of dedicated advocates, researchers, and health care providers who strive each day to defeat this terrible disease.

BE IT FURTHER RESOLVED, that all citizens are encouraged to perform monthly breast exams, early detection procedures, and support research to find a cure.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

20652

A motion was made by Mr. Thomas J. Landry, seconded unanimously by Meses. Maggie F. Daniels and Aquicline Rener-Arnold and Messrs. Joseph E. Davis, Jr., Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Marty Trahan, and D. Wayne Romero, that the following be adopted:

RESOLUTION NO. 2015-292

A RESOLUTION OF APPRECIATION AND CONGRATULATIONS TO MS. BOBBIE VERRET, SENIOR ACCOUNTANT WITH IBERIA PARISH GOVERNMENT, UPON HER RETIREMENT FROM THE PARISH WITH TWENTY-THREE YEARS OF SERVICE.

WHEREAS, Ms. Bobbie Verret has worked tirelessly and unselfishly for the past twenty-three years, serving the citizens of Iberia Parish as a Senior Accountant with Iberia Parish Government; and

WHEREAS, Ms. Verret has been a co-worker and friend to the members of the Parish Council and their Staff, the Parish Administration, and Parish employees, while providing accounting services to the Parish throughout its day-to-day operations; and

WHEREAS, it is with great gratitude and appreciation that the Iberia Parish Council congratulate Ms. Verret on her service to Iberia Parish and the citizens of the Parish.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby offer their appreciation and congratulations to Ms. Bobbie Verret, Senior Accountant with Iberia Parish Government, upon her retirement after twenty-three years of service.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

A motion was made by Mr. Lloyd Brown, seconded unanimously by Meses. Maggie F. Daniels and Aquicline Rener-Arnold and Messrs. Joseph E. Davis, Jr., Thomas J. Landry, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, Marty Trahan, and D. Wayne Romero, that the following be adopted:

RESOLUTION NO. 2015-293

A RESOLUTION OF CONDOLENCES TO THE FAMILY OF MS. BARBARA ANN HUDGINS-KINCHEN, MOTHER OF IBERIA PARISH COUNCIL ADMINISTRATIVE SECRETARY ROY BROWNRIDGE, WHO PASSED AWAY ON SEPTEMBER 11, 2015.

WHEREAS, it is with profound sorrow and heartfelt sympathy that the Iberia Parish Council does hereby acknowledge the recent passing of Ms. Barbara Ann Hudgins-Kinchen, mother of Iberia Parish Council Administrative Secretary Roy Brownridge, who passed away on September 11, 2015; and

WHEREAS, Ms. Hudgins-Kinchen was a daughter to Thomas Hudgins III, and Annie Doris Thomas and a sister to Roland, Carlton, Rhonda, Tamara, Carla, Patricia, Betty, and Julie; and

WHEREAS, Ms. Hudgins-Kinchen was a wife and mother to her two daughters, Stacy and Roy; and

WHEREAS, Ms. Hudgins-Kinchen was a companion and friend to Cleveland, whom she shared her life for the last seventeen years; and

WHEREAS, Ms. Hudgins-Kinchen was a grandmother to Neitrikeya (Nae Nae), Neiquayla (Quayla), Takara, Roderick, and great-grandmother to Travis and Brenton; and

WHEREAS, Ms. Hudgins-Kinchen enjoyed all aspects of life, living each day to the fullest while serving her family as a homemaker throughout her life; and

WHEREAS, Ms. Hudgins-Kinchen enjoyed meeting people through various jobs she held, always enjoying their conversation and company; and

WHEREAS, Ms. Hudgins-Kinchen will be deeply missed by her family, her friends, and the community.

NOW, THEREFORE, BE IT RESOLVED, that I, Lloyd Brown, Iberia Parish Councilman of District 4, do hereby express my sincere sympathies and condolences to the family of Ms. Barbara Ann Hudgins-Kinchen, who passed away on Friday, September 11, 2015.

BE IT FURTHER RESOLVED, that all citizens of Iberia Parish are encouraged to honor her life by reflecting on Ms. Hudgins-Kinchens' friendship and kindness to her family, friends, and the community.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby express its sincere sympathies and condolences to the family of Ms. Barbara Ann Hudgins-Kinchen, mother of Iberia Parish Council Administrative Secretary Roy Brownridge, who passed away on September 11, 2015.

BE IT FURTHER RESOLVED, that this Resolution shall be

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forwarded to the family of Ms. Barbara Ann Hudgins-Kinchen.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

A motion was made by Mr. Roger Duncan, seconded unanimously by Meses. Maggie F. Daniels and Aquicline Rener-Arnold and Messrs. Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Jerome W. Fitch, Marty Trahan, and D. Wayne Romero, that the following be adopted:

RESOLUTION NO. 2015-294

A RESOLUTION OF CONDOLENCES TO THE FAMILY OF MR. JOHN BERRY JOSEPH, FATHER OF IBERIA PARISH RECREATION AND PLAYGROUND DISTRICT BOARD MEMBER GARY JOSEPH, WHO PASSED AWAY ON SEPTEMBER 5, 2015.

WHEREAS, it is with profound sorrow that the Iberia Parish Council does hereby acknowledge the recent passing of Mr. John Berry Joseph, father of Iberia Parish Recreation and Playground District Board member Gary Joseph, who passed away on September 5, 2015; and

WHEREAS, Mr. Joseph was a son, brother, husband, father, grandfather, and great-grandfather to his family; and

WHEREAS, Mr. Joseph retired from Akzo Nobel and was a lifelong member of Mr. Zion Baptist Church #1 where he faithfully served as Chairman of the Deacon Board; and

WHEREAS, Mr. Joseph will be deeply missed by his family, his friends, and the community.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby express its sincere sympathies and condolences to the family of Mr. John Berry Joseph, father of Iberia Parish Recreation and Playground District Board member Gary Joseph, who passed away on September 5, 2015.

BE IT FURTHER RESOLVED, that this Resolution shall be forwarded to the family of Mr. John Berry Joseph.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

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A motion was made by Mr. D. Wayne Romero, seconded unanimously by Meses. Maggie F. Daniels and Aquicline Rener-Arnold and Messrs. Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome W. Fitch, and Marty Trahan, that the following be adopted:

RESOLUTION NO. 2015-295

A RESOLUTION OF CONDOLENCES TO THE FAMILY OF MR. MERLIN FREMIN, FORMER PUBLIC WORKS DEPARTMENT EMPLOYEE, WHO PASSED AWAY ON SEPTEMBER 9, 2015.

WHEREAS, it is with profound sorrow that the Iberia Parish Council does hereby acknowledge the recent passing of Mr. Merlin Fremin, former Public Works Department employee, who passed away on September 9, 2015; and

WHEREAS, Mr. Fremin was a son, brother, husband, and a father and grandfather mentor to his family; and

WHEREAS, Mr. Fremin served in the U. S. Army and held several positions throughout his civilian life, ultimately retiring from the Iberia Parish Government Public Works Department; and

WHEREAS, Mr. Fremin will be deeply missed by his family, his friends, and the community.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby express its sincere sympathies and condolences to the family of Mr. Merlin Fremin, former Public Works Department employee, who passed away on September 9, 2015

BE IT FURTHER RESOLVED, that this Resolution shall be forwarded to the family of Mr. Merlin Fremin.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

A motion was made by Ms. Maggie F. Daniels, seconded by Ms. Aquicline Rener-Arnold, that the following be adopted:

RESOLUTION NO. 2015-296

A RESOLUTION ORDERING AND CALLING A PUBLIC HEARING TO BE HELD ON NOVEMBER 25, 2015 FOR PUBLIC COMMENTS FOR THE PROPOSED CONSOLIDATED BUDGET STATEMENT FOR 2016.

WHEREAS, the Iberia Parish Home Rule Charter requires the Council to call a Public Hearing upon receipt of the Parish President's Consolidated Budget Statement for the proposed 2016 budgets.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby order and call a Public Hearing to be held on Wednesday, November 25, 2015 at 6:00 p.m., to obtain public comments regarding the Consolidated Budget Statement and the proposed 2016 budgets.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

20658

A motion was made by Ms. Aquicline Rener-Arnold, seconded by Ms. Maggie F. Daniels, that the following be adopted:

RESOLUTION NO. 2015-297

A RESOLUTION ORDERING AND CALLING A PUBLIC HEARING TO BE HELD ON NOVEMBER 25, 2015 FOR PUBLIC COMMENTS FOR THE PROPOSED CAPITAL IMPROVEMENT BUDGET FOR THE YEARS 2016-2020.

WHEREAS, the Iberia Parish Home Rule Charter requires the Council to call a Public Hearing upon receipt of the Parish President's Capital Improvement Budget proposed for the years 2016-2020.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby order and call a Public Hearing to be held on Wednesday, November 25, 2015 at 6:00 p.m., to obtain public comments regarding the Capital Improvement Budget proposed for the years 2016-2020.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

A motion was made by Mr. Thomas J. Landry, seconded by Mr. Bernard E. Broussard, that the following be adopted:

RESOLUTION NO. 2015-298

A RESOLUTION AUTHORIZING TRAVEL EXPENSES FOR COUNCIL MEMBERS TO ATTEND THE REGION 3 MEETING TO BE HELD IN PLAQUEMINE, LA ON OCTOBER 1, 2015.

WHEREAS, the annual Police Jury Association of Louisiana Region 3 meeting is to be held in Plaquemine, LA., on October 1, 2015; and

WHEREAS, the total mileage is estimated to be 168.08 miles, which is reimbursable at \$.575 per mile, all in accordance with Section 2-26 1(a) of the Iberia Parish Compiled Ordinances; and

WHEREAS, said expenses are estimated to be \$96.65 per attendee for attendance at this meeting.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby authorize payment of travel expenses for up to fourteen members of the Iberia Parish Council to attend the Police Jury Association Region 3 Meeting to be held October 1, 2015 in Plaquemine, LA, at an approximate cost of \$96.65 per person.

BE IT FURTHER RESOLVED, that said appropriation shall be funded from the 2015 General Fund Budget, Legislative Travel Line Item, with any funding not utilized to be remain in the funding source.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of September, 2015.

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A motion was made by Mr. Roger Duncan, seconded by Mr. David Ditch, that the following be adopted:

RESOLUTION NO. 2015-299

A RESOLUTION ENDORSING THE APPLICATION OF AMERICAN TANK COMPANY, INC. FOR THE LOUISIANA QUALITY JOBS PROGRAM.

WHEREAS, the sales/use tax rebates for the Quality Jobs Program are governed by §51.1787 (Louisiana Enterprise Zone Program) and;

WHEREAS, the Quality Jobs Program offers significant incentives for economic development in the State and;

WHEREAS, the Iberia Parish Council states this endorsement is in agreement with the Comprehensive Economic Development Strategy for their area, and;

WHEREAS, the **attached Census Tract/Block Group map** has been marked to show the location of the business being endorsed and;

WHEREAS, in accordance with the Louisiana Quality Jobs Program requirements, American Tank Company, Inc. agrees:

1. To participate in the Enterprise Zone Program.
2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.
3. To REBATE all eligible¹ local sales/use taxes levied by Iberia Parish Government for the purchase of eligible construction materials, machinery, and equipment purchased for this project and used by the business **permanently on that site**, with the exception of the one percent (1%) sales and use tax as enacted by Ordinance No. EDD#1 2011-11-1002 of the Economic Development District No. 1 of Iberia Parish, State of Louisiana, and approved by Ordinance No. 2011-11-4139 of the Iberia Parish Council, both of which were adopted on November 16, 2011.

BE IT RESOLVED by the Iberia Parish Council, in regular and legal session convened on 23rd day of September, 2015 and endorses American Tank Company, Inc. Application No. 20151165, to participate in the Louisiana Quality Jobs Program.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard,

¹ Eligible sales/use taxes are defined as all local sales/use taxes EXCEPT those that are dedicated to the repayment of a Bond issue. If the local government wishes to endorse the company's project but not to rebate any of the applicable sales/use taxes, then leave #3 out of this resolution.

David Ditch, Ricky J. Gonsoulin, Glenn Romero,
Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold,
Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the Resolution was declared adopted this 23rd day of
September, 2015.

20662

A motion was made by Mr. David Ditch, seconded by Mr. Lloyd Brown, that Resolution Summary No. 300, which is a Resolution amending Resolution No. 2015-187, which authorized the Administration to proceed with the re-striping of the roadway in front of Cajun Sugar Co-Op to include a left turning lane for use by tractors and trucks during grinding season, at an estimated cost of \$29,173, and to include the remainder of Northside Road and Danielle Road in said re-striping, in order to amend the 2015 Road District No. 10 Maintenance Fund Budget to appropriate said funding for this project, all to be funded from the Fund Balance - Previous Years Line Item, be deleted at this time.

This motion to delete having been submitted to a vote, the vote thereon was as follows:

YEAS: Maggie F. Daniels, Joseph E. Davis, Jr., Thomas J. Landry, Lloyd Brown, Troy Comeaux, Bernard E. Broussard, David Ditch, Ricky J. Gonsoulin, Glenn Romero, Roger Duncan, Jerome Fitch, Aquicline Rener-Arnold, Marty Trahan, and D. Wayne Romero.

NAYS: None.

ABSENT: None.

And the motion to delete was declared adopted this 23rd day of September, 2015.

ORDINANCES INTRODUCED FOR PUBLICATION:

SUMMARY NO. 4697 (Introduced by Zoning Commission)

An Ordinance amending the Iberia Parish Zoning Ordinance to approve the zoning reclassification of the property of Aficionado, LLC from the current classification of Commercial Neighborhood Business (C-1) to Commercial General Business (C-2) except Lot 1C of the Aficionado LLC Plat, located from the 2300-2800 block of Hwy. 675 (Jefferson Island Road), located in District 2, and all as reviewed and approved by the Iberia Parish Regional Zoning Commission.

SUMMARY NO. 4698 (Introduced by Planning Commission)

An Ordinance granting Preliminary and Final Approval of five lots on the Aficionado, LLC property, located on Jefferson Island Road, located in District 2, all as recommended by the Iberia Parish Regional Planning Commission.

A motion was made by Mr. Bernard E. Broussard, seconded by Mr. Ricky J. Gonsoulin, that the Iberia Parish Council does hereby adjourn.

The motion carried.

I HEREBY CERTIFY THE FOREGOING TO BE EXACT AND TRUE:

Clerk of the Council