

MARCH 27, 2024

NEW IBERIA, LOUISIANA

ECONOMIC DEVELOPMENT DISTRICT NO. 1

OF THE PARISH OF IBERIA, STATE OF LOUISIANA

The Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, met in Regular Session in the Iberia Parish Council Chambers, Main Courthouse Building, New Iberia, Louisiana, on Wednesday, March 27, 2024 at 5:48 p.m.

The following members were recorded PRESENT:

Michael R. Landry, Marcus "Bruce" Broussard (entered meeting at 5:50 p.m.) Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Lady Fontenette Brown Caymen Crappell, and Chad Maturin.

ABSENT: Francis "Tommy" Pollard, Sr. and.

OTHERS IN ATTENDANCE:

Legal Counsel Ian Alpha

Parish President M. Larry Richard

Chief Administrative Officer Milton Belanger, III

Executive Secretary Cynthia Provost

The Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, was duly convened as the Governing Authority of said District by Mr. Warren P. Gachassin, Jr., its Chair, who announced that the District was now ready to conduct its business.

A motion was by Mr. Michael R. Landry, seconded by Mr. James P. Trahan, that the District recess its Regular Session and convene in a Public Hearing to hear comments from the public at this time.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Lady Fontenette Brown, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr.

And the motion was declared adopted this 27th day of March, 2024.

Hearing no comments on agenda items, a motion was made by Mr. Scott Ransonet, seconded by Mr. James P. Trahan, that the District does hereby recess its Public Hearing and convene into Regular Session.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Lady Fontenette Brown, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr.

And the motion was declared adopted this 27th day of March, 2024.

A motion was made by Mr. Scott Ransonet, seconded by Ms. Natalie Broussard, that the Resolution Summary No. EDD#01, be adopted at this time.

A substitute motion was made by Mr. Scott Ransonet, seconded by Ms. Natalie Broussard, that Resolution Summary No. 01, be amended to create an Architect/Engineering Services Line Item in the amount of amount \$132,045, with the balance remaining in the Contract Payments Line Item.

This substitute motion to amend having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Lady Fontenette Brown, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr.

And the substitute motion was declared adopted this 13th day of March, 2024.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Scott Ransonet, that the Resolution Summary No. EDD#02, be adopted at this time.

RESOLUTION NO. EDD#1-2024-02

A RESOLUTION AMENDING THE 2024 ECONOMIC DEVELOPMENT DISTRICT NO. 1 FUND BUDGET IN THE NET AMOUNT OF \$61,665 FOR THE FOLLOWING PROJECT CARRYOVERS/CORRECTIONS: (1) LEWIS STREET WIDENING(\$3,091); (2) LABIT BRIDGE (\$12,737); (3) IEDA CAPITAL OUTLAY MATCH (\$77,493); AND (4) ARA ACCESS ROAD (\$29,259).

WHEREAS, there has been a request to amend the 2024 Economic Development District No. 1 Fund Budget in the net amount of \$61,665 for the following project carryovers/corrections: (1) Lewis Street Widening (\$3,091); (2) Labit Bridge (\$12,737); (3) IEDA Capital Outlay Match (\$77,493); and (4) ARA Access Road (\$29,259); and

WHEREAS, it is necessary to amend the 2024 Economic Development District No. 1 Fund Budget to provide for said funding.

NOW, THEREFORE, IT BE RESOLVED, that the Iberia Parish Council does hereby amend the 2024 Economic Development District No. 1 Fund Budget in the net amount of \$61,665 for the following project carryovers/corrections: (1) Lewis Street Widening(\$3,091); (2) Labit Bridge (\$12,737); (3) IEDA Capital Outlay Match (\$77,493); and (4) ARA Access Road (\$29,259), as follows:

ACCOUNT NO.	ACCOUNT TITLE	BUDGET	ADJUSTMENT
499000 0000 0000 0000	Fund Balance - previous years	\$3,648,413	\$61,665
431000 3310 0000 1100	Federal - Lewis St Widening	\$307,846	(\$12,364)
434001 6520 0000 2017	State FP&C -ARA Access Rd	\$4,758,488	(\$29,259)

533100	3310	0000	1100	Arch/engr services (Lewis St Widen)	\$384,808	(\$15,455)
533100	3340	0000	9053	Arch/engr services (Labit Bridge)	\$72,498	(\$12,737)
600046	6420	0000	9037	IEDA	\$23,444	\$77,493
575000	6520	0000	2017	Contract payments (ARA Access Road)	\$4,374,245	(\$29,259)

BE IT FURTHER RESOLVED, that said project will not reduce fund balance.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Lady Fontenette Brown, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr.

And the Resolution was declared adopted this 27th day of March, 2024.

ORDINANCES INTRODUCED FOR PUBLICATION

None.

There being no further business to come before the Economic Development District No. 1, a motion was made by Ms. Natalie Broussard, seconded by Mr. Brock Pellerin, that the meeting of the Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, does hereby adjourn.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Lady Fontenette Brown, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr.

And the motion was declared adopted this 27th day of March, 2024.

Chairman Warren P. Gachassin, Jr. declared the meeting of the Economic Development District No. 1 adjourned at 5:52 p.m.

I HEREBY CERTIFY THE FOREGOING TO BE EXACT AND TRUE:



Clerk of the Governing Authority
of the Economic Development District No. 1
of the Parish of Iberia, Louisiana

