27459

JULY 22, 2026

NEW IBERIA, LOUISIANA

IBERIA PARISH COUNCIL

The Parish Council of Iberia Parish, Louisiana met in Regular Session in the Parish Council Chambers, Main Courthouse Building, New Iberia, Louisiana, on Wednesday, July 22, 2026, at 6:00 p.m.

The following members were recorded as PRESENT:

Francis “Tommy” Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

ABSENT: Marcus “Bruce” Broussard and Lady Fontenette Brown.

OTHERS IN ATTENDANCE:

Legal Counsel Andrew Shealy

Parish President M. Larry Richard

Chief Operating Officer Michael Broussard

Director of Finance Erica Duplechain

Budget Officer Gary Roberts

Director of Sewer District No. 1 and Waterworks District No. 3 Brad Cradeur

Director of Public Works Jean Romero

Manager of Permits, Planning & Zoning Agnes Conner

The Parish Council of the Parish of Iberia, State of Louisiana, was duly convened as the Governing Authority of the Parish of Iberia by Mr. James P. Trahan, its Chairman, who announced that the Council was now ready to conduct its business.

COUNCIL MEMBER ANNOUNCEMENTS:
There were no comments made by the Iberia Parish Council.

PARISH PRESIDENT ANNOUNCEMENTS:

1. Parish President M. Larry Richard advised the Iberia Parish Council that the Public Works Department completed several tasks during the period of July 8-21, 2026, including culvert cleaning and repairs, tree cutting, removal and debris pickup, road patching grading, and repairs, cleanup of illegal dumping, sidebooming of front ditches, digging field drainage, as well as many other tasks were performed.
2. President Richard provided an update regarding the Road Construction Project and stated that Iberia Parish is currently working on approximately 33 roads at this time.
3. President Richard stated that Jack Brooks Road has been mobilized. The construction crew will move to Monnot Road once Jack Brooks Road is completed.
4. President Richard stated that asphalting on Northside Road is approximately two-thirds completed.
5. President Richard announced that road milling is complete on Daspit Road from Belmont Road to Troy Road. He further stated that subgrade and lime treatment is currently underway on Daspit Road. Road closures are expected for concrete installation on Daspit Road and Troy Road until Monday, August 17, 2026.
6. President Richard announced that the section from East Santa Clara slightly past Christopher Street, is not part of Iberia Parish, therefore, no road construction will be conducted by Iberia Parish Government on this street.
7. President Richard advised that the Notice to Proceed was issued on Monday, July 20, 2026 for David J. Berard Road and Cornelius Voohries Road. Road construction on these roads is expected to last approximately 100 days.
8. President Richard announced that the Iberia Parish Animal Control Shelter Groundbreaking Ceremony will take place on Monday, August 3, 2026 at 10:00 a.m. at Seaway Access Road, New Iberia, Louisiana. He further advised that construction on the second building has begun and they are currently waiting on the building component to start erecting the building.
9. President Richard advised that the Notice to Proceed for the Iberia Parish Jail Roof will begin on Monday, July 27, 2026. This project is estimated to be completed on Thursday, December 24, 2026.
10. President Richard announced that the Iberia Parish Courthouse sidewalks and parking lot tentative completion date is Sunday, August 16, 2026. This project is expected to last approximately 100 calendar days.
11. President Richard advised that DXI Electric, L.L.C. has replaced the short circuit, junctions boxes, gaskets and covers and will be recommending substantial completion be adopted by the Iberia Parish Council at tonight's meeting.
12. President Richard advised that the Iberia Parish Courthouse pressuring washing project started on Wednesday, July 15, 2026. The estimated date of completion is Friday, August 28, 2026.
13. President Richard stated that construction will begin on Thursday, July 23, 2026 for Courtroom B and Jury Room B, located on the 2nd Floor of the Iberia Parish Courthouse Building.

14. President Richard informed the Iberia Parish Council that he attended the NACo-National Association of Counties Conference during the week of July 17-20, 2026 in which people across the country attend the conference. The Conference was a gathering of elected and appointed officials representing the nation's 3,069 counties, parishes, and boroughs. The Conference featured numerous committee and caucus meetings, educational workshops and general sessions.
15. President Richard further informed the Iberia Parish Council that the NACo Closing Ceremony was held on Monday, July 20, 2026, with Councilman Caymen Crappell, Executive Assistant to Parish President Cyndi Provost, Clerk of the Council Carrie D. Terry, and Executive Communications Coordinator Aiyana Dupree hosting the event. Iberia Parish exhibited a Mardi Gras, Tabasco and Sugarcane rustic-style featured store front and served delicious samples of shrimp fettuccine bow-tie pasta prepared by Waste Connections. Iberia Parish was effectively showcased for the event.
16. Parish President reminded everyone to sign up for Iberia PINS to obtain information and updates at:
    https://iberiaparishgovernment.com
    https://www.smart911.com
17. Parish President that Iberia Parish Government is currently seeking to hire for the following positions:
    1) Part-Time Office Assistant I - Acadiana Fairgrounds; and
    2) Public Safety Telecommunicator - Communications District.
    Please visit the Iberia Parish Government website (www.iberiaparishgovernment.com) for more details.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Warren P. Gachassin, Jr., that the Council recess its Regular Session and convene in a Public Hearing to hear comments from the public at this time.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion was declared adopted this 22nd day of July, 2026.

<u>PUBLIC COMMENTS:</u> (Policy allows Three (3) Minutes/person)

1. Comments from the General Public on Agenda Items:
    a. Representatives of Kolder, Slaven and Company presented the Financial Audit Report for the fiscal year ending December 31, 2025.
2. Persons being considered for appointment to Parish Boards, Commissions, and/or Districts were, as follows: a) Mr. Clint Freyou, applicant for the Port of Iberia District Commission.

A motion was made by Mr. Brian P. Napier, seconded by Mr. Francis "Tommy" Pollard, Sr., that the Council does hereby recess its Public Hearing and reconvene into Regular Session at this time.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion was declared adopted this 22nd day of July, 2026.

REPORTS (FINANCE AND ADMINISTRATIVE ACTIONS):

1. The Balance Sheets for June 2026 were emailed to the Iberia Parish Council.
2. The Budget to Actual Year-to-Date Reports for June, 2026 were emailed to the Iberia Parish Council.
3. The Quarterly Proprietary Funds Budget to Actual for January, 2026 through March, 2026 were emailed to the Iberia Parish Council.
4. The Quarterly Proprietary Funds Budget to Actual for April, 2026 through June, 2026 were emailed to the Iberia Parish Council.
5. The Special Revenue Funds Budget to Actual Semi-annual Report for January through June, 2026 were emailed to the Iberia Parish Council.
6. The Progress Update for 2025 Audit Findings were emailed to the Iberia Parish Council.

The Iberia Parish Council Meeting Packet contained progress updates of procedures being implemented to correct the 2025 audit findings.

The Iberia Parish Council was provided updates on addressing the findings in accordance with the corrective action plan developed by Iberia Parish Administration.

Budget to Actual Reports for the General Fund, Special Revenue Funds, and Component Unit Funds were presented to the Iberia Parish Council.

For the month of June, 2026, Budget to Actual Comparisons on the General Fund, quarter one and two of Budget to Actual for Proprietary Funds, and the Semi-Annual Budget to Actual on all Special Revenue Funds were provided to the Iberia Parish Council.

REPORTS (PARISH OR OTHER GOVERNMENTAL AGENCIES):

1. The Monthly Permit Report for the Month of June, 2026 was emailed to the Iberia Parish Council.
2. Mr. Mike Tarantino provided an update on Professional Economic Services provided to the Parish, all as authorized by Resolution No. 2021-27.1.

PUBLIC WORKS REPORTS:

1. The Public Works Department Report for Closed Work Orders dated June 10, 2026 through June 23, 2026 was emailed to the Iberia Parish Council.
2. The Public Works Department Report for Closed Work Orders dated June 24, 2026 through July 7, 2026. Was emailed to the Iberia Parish Council.

CONSENT AGENDA ITEMS FOR PUBLIC HEARING AND ADOPTION:
(To be voted upon at tonight's meeting)

Chairman James P. Trahan requested if there were any items to be removed from Consent Agenda.

A request was made by Mr. Warren P. Gachassin, Jr. to remove Resolution Summary No. 130 for purposes of invoking a unanimous second by the Iberia Parish Council.

A request was made by Mr. Scott Ransonet to remove Resolution Summary No. 132 for purposes of invoking a unanimous second by the Iberia Parish Council to provide special thanks and appreciation to Ms. Kirsten Bourque for her dedication to the Iberia Parish Recreation and Playground Commission.

Hearing no further requests for removal of items, a motion was made by Mr. Warren P. Gachassin, Jr., seconded by Mr. Brock Pellerin, that the following be adopted:

MINUTES:

Amendment to Minutes of May 27, 2026 Iberia Parish Council Meeting, Minute Book 62, Page No. 27352, Resolution No. 2026-91.

Regular Meeting of July 8, 2026.

RESOLUTION NO. 2026-120

A RESOLUTION GRANTING SUBSTANTIAL COMPLETION TO THE IBERIA PARISH COURTHOUSE LIGHTING IMPROVEMENTS PROJECT (PROJECT NO. 24-104), AS COMPLETED BY DXI ELECTRIC, LLC, AND AS RECOMMENDED BY ARCHITECT'S DESIGN STUDIO CORPORATION.

WHEREAS, the Iberia Parish Government has contracted with DXI Electric, LLC, for the Iberia Parish Courthouse Lighting Improvements Project (Project No. 24-104); and

WHEREAS, authorization is needed for Substantial Completion to the Iberia Parish Courthouse Lighting Improvements Project (Project No. 24-104), as completed by DXI Electric, LLC, and as recommended by Architect's Design Studio Corporation.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Courthouse Lighting Improvements Project (Project No. 24-104), as completed by DXI Electric, LLC, and as recommended by Architect's Design Studio Corporation.

BE IT FURTHER RESOLVED, that the Parish President is hereby authorized to execute any and all documents to effect this Resolution.

BE IT FURTHER RESOLVED, that this Resolution shall be recorded in the Official Records of Iberia Parish.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

RESOLUTION NO. 2026-131

A RESOLUTION ACCEPTING THE RESIGNATION OF MR. KERNIS LOUVIERE, AS A MEMBER OF THE ACADIANA FAIRGROUNDS COMMISSION, REPRESENTING ST. MARTIN PARISH, EFFECTIVE IMMEDIATELY.

WHEREAS, Mr. Kernis Louviere has tendered his resignation as a member of the Acadiana Fairgrounds Commission, representing St. Martin Parish, effective immediately.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby accept the resignation of Mr. Kernis Louviere, as a member Acadiana Fairgrounds Commission, representing St. Martin Parish, effective immediately.

BE IT FURTHER RESOLVED, that the Iberia Parish Council does hereby express its sincere appreciation to Mr. Kernis Louviere for his service to Iberia Parish in this capacity.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

RESOLUTION NO. 2026-133

A RESOLUTION APPROVING REAPPROPRIATION OF THE 2025 CAPITAL OUTLAY FUNDS AND REVISION OF THE PROJECT DESCRIPTION FOR FP&C PROJECT NO. 50-J23-25-01, AS PREVIOUSLY ACCEPTED THROUGH IBERIA PARISH COUNCIL RESOLUTION NO. 2025-200.

WHEREAS, the Iberia Parish Council accepted 2025 Capital Outlay funding for Sewer District No. 1 of Iberia Parish through PF&C Project No. 50-J23-25-01, which amended the 2025 Sewer District Fund Budget, and the funding was accepted through Iberia Parish Council Resolution No. 2025-200; and

WHEREAS, the original project description, "Sewer Ross Lift Station," for construction of the Ross Road Lift Station is no longer proceeding as originally planned; and

WHEREAS, Sewer District No. 1 intends to reappropriate the allocated funds for improvements to multiple existing lift stations within the sewer system.

WHEREAS, the Iberia Parish Council hereby authorizes reappropriation of the 2025 Capital Outlay Funds for improvements to multiple existing lift stations within the sewer system, and, further authorizes revision of the Project Description for FP&C Project No. 50-J23-25-01.

27465

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

A request was made by Mr. Warren P. Gachassin, Jr. to remove Resolution Summary No. 130 for purposes of invoking a unanimous second by the Iberia Parish Council.

A motion was made by Mr. Warren P. Gachassin, Jr., seconded unanimously by Ms. Natalie Broussard and Messrs. Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell and Chad Maturin, that the following be adopted:

RESOLUTION NO. 2026-130

A RESOLUTION OF CONDOLENCES TO THE FAMILY OF MS. MALINDA SUE MEYERS, MOTHER OF IBERIA PARISH COURTHOUSE SECURITY GUARD SHARON BURKS, WHO PASSED AWAY ON JUNE 25, 2026.

WHEREAS, it is with profound sorrow that the Iberia Parish Council does hereby acknowledge the recent passing of Ms. Malinda Sue Meyers, mother of Iberia Parish Courthouse Security Guard Sharon Burks, who passed away on June 25, 2026; and

WHEREAS, Ms. Myers was a daughter, sister, wife, mother, step-mother, grandmother, and step-grandmother to her family; and

WHEREAS, Ms. Myers will be deeply missed by her family, friends, and the community; and

WHEREAS, Ms. Myers lived a life defined by strength, love, service, and creativity; and

WHEREAS, Ms. Myers left Virginia with remarkable courage and determination and moved to Louisiana with her two young daughters, driven by the dream of creating a better life for her family; and

WHEREAS, through hard work, perseverance, and devotion to her family, Ms. Myers created the safe, loving home she always wanted for her daughters; and

WHEREAS, alongside her husband and best friend Murphy, Ms. Myers built a life with love, laughter, and cherished memories; and

WHEREAS, Ms. Myers' favorite stories to tell was from the early days of her and Murphy's relationship when she would prepare sandwiches and bring them to him while on patrol at the Governor's Mansion; and

WHEREAS, Ms. Myers became the Governor's hunting dog's favorite companion, faithfully taking him for walks each time she stopped by; and

WHEREAS, Ms. Myers was a dedicated public servant and devoted her career to protecting and serving others; and

WHEREAS, Ms. Myers proudly served with the New Iberia Police Department, the Iberia Parish Sheriff's Office, and later as an investigator for the Louisiana Attorney General's Office; and

WHEREAS, Ms. Myers' commitment to justice, integrity, and the people of her community and earned the respect of colleagues and friends alike; and

WHEREAS, Ms. Myers artistic spirit flourished and loved expressing her creativity by making custom shirts, personalized cups, beautiful wreaths, and handcrafted gifts; and

WHEREAS, Ms. Myers treasured her grandchildren as they were the light of her life, and delighted in every moment spent loving, encouraging, and making memories with them; and

WHEREAS, Ms. Myers will be remembered as a resilient, strong-willed woman whose determination endured through every challenge; and

WHEREAS, Ms. Myers faced life's challenges with courage, worked tirelessly to provide for those she loved, and never lost her generous heart or creative spirit; and

WHEREAS, Ms. Myers' legacy lives through the family she cherished, the lives she touched through her service, and the countless memories she created with those fortunate enough to know and love her.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby express its sincere sympathies and condolences to the family Ms. Malinda Sue Meyers, mother of Iberia Parish Courthouse Security Guard Sharon Burks, who passed away on June 25, 2026.

BE IT FURTHER RESOLVED, that this Resolution shall be forwarded to the family of Ms. Malinda Sue Meyers.

BE IT FINALLY RESOLVED, that the Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approved by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was a follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

A request was made by Mr. Scott Ransonet to remove Resolution Summary No. 132 for purposes of invoking a unanimous second by the Iberia Parish Council to provide special thanks and appreciation to Ms. Kirsten Bourque for her dedication to the Iberia Parish Recreation and Playground Commission.

A motion was made by Mr. Warren P. Gachassin, Jr., seconded unanimously by Ms. Natalie Broussard and Messrs. Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell and Chad Maturin, that the following be adopted:

RESOLUTION NO. 2026-132

A RESOLUTION ACCEPTING THE RESIGNATION OF MS. KIRSTEN BOURQUE, AS A MEMBER OF THE IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION, REPRESENTING THE VILLAGE OF LOREAUVILLE, EFFECTIVE IMMEDIATELY.

WHEREAS, Ms. Kirsten Bourque has tendered her resignation as a member of the Iberia Parish Recreation and Playground Commission, representing the Village of Loreauville, effective immediately.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby accept the resignation of Ms. Kirsten Bourque, as a member of the Iberia Parish Recreation and Playground Commission, representing the Village of Loreauville, effective immediately.

BE IT FURTHER RESOLVED, that the Iberia Parish Council does hereby express its sincere appreciation to Ms. Kirsten Bourque, for her service to Iberia Parish in this capacity.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

27469

The following ordinance, having been introduced on July 8, 2026, and a public hearing held thereon on July 22, 2026, was offered for final adoption and Mr. Scott Ransonet motioned to approve the Ordinance, seconded by Mr. Warren P. Gachassin, Jr.:

ORDINANCE 2026-07-5448

An ordinance authorizing the issuance of Sales Tax Revenue and Refunding Bonds of Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana, and providing for other matters in connection therewith.

WHEREAS, at an election held in Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana (the "***District***") on April 27, 2024 (the "***Election***"), the District was authorized to levy and collect a three-fourths percent (3/4%) sales and use tax (the "***Tax***") in accordance with the following proposition:

PROPOSITION
(SALES TAX)

Shall Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana (the "District"), consisting of the currently unincorporated areas of the Parish of Iberia, be authorized to levy and collect a sales and use tax of 3/4% (the "Tax") (an estimated $4,800,000 reasonably expected to be collected from the levy of the Tax for an entire year), for a period of 10 years, commencing July 1, 2024, in accordance with Louisiana law, with the proceeds of the Tax (after paying reasonable and necessary costs and expenses of collecting and administering the Tax) to be dedicated and used for the purpose of constructing, improving and maintaining roads and streets within the District?

WHEREAS, pursuant to the authority of the Election, the governing authority of the District adopted a resolution on May 22, 2024 (the "***Sales Tax Ordinance***"), providing for the levy and collection of the Tax, under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority the Tax is now being collected; and

WHEREAS, the District has previously issued its $17,000,000 Sales Tax Revenue Bonds, Series 2024 (the "***Refunded Bonds***"), which are secured by and payable from an irrevocable pledge and dedication of the revenues to be derived by the District from the proceeds of the Tax, subject only to the payment of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "***Net Revenues of the Tax***"); and

WHEREAS, the Iberia Parish Council (the "***Parish Council***"), acting as the governing authority of the District, has found and determined that it would be financially advantageous to the District to refund and restructure the Refunded Bonds; and

WHEREAS, pursuant to Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (the ***"Act"***), it is now the desire of this Parish Council to adopt this ordinance to provide for the issuance of Twenty-Nine Million Seven Hundred Fifty Thousand Dollars ($29,750,000) of its Sales Tax Revenue and Refunding Bonds, Series 2026 (the ***"Bonds"***), for the purpose of (I) constructing and improving roads and streets within the District, (ii) refunding the Refunded Bonds, and (iii) paying the costs of issuance of the Bonds, said Bonds authorized herein to be secured by and payable by an irrevocable pledge and dedication of the Net Revenues of the Tax; and

WHEREAS, in connection with the issuance of the Bonds, it is necessary that provision be made to provide for the call for redemption of the Refunded Bonds, said notice of redemption to be substantially in the form attached as **Exhibit A** hereto; and

WHEREAS, after the delivery of the Bonds, the District will have no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax other than the Bonds; and

WHEREAS, it is the further desire of this Parish Council to provide for the sale of the Bonds to the Lender (as defined herein).

NOW, THEREFORE, BE IT ORDAINED by the Parish Council, acting as the governing authority of the District, that:

ARTICLE I
DEFINITIONS AND INTERPRETATION

SECTION 1.1. **Definitions**. The following terms shall have the following meanings unless the context otherwise requires:

"***Act***" shall mean Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

"***Additional Parity Bonds***" shall mean any *pari passu* additional bonds which may hereafter be issued pursuant to Section 8.1 hereof on a parity with the Bonds.

"***Bond***" **or** "***Bonds***" shall mean the $29,750,000 of Sales Tax Revenue and Refunding Bonds, Series 2026, of the District, issued pursuant to this Bond Ordinance, whether initially delivered or issued in exchange for, upon transfer of, or *in lieu* of any previously issued Bonds, in the form attached hereto as **Exhibit C.**

"***Bond Counsel***" shall mean Foley & Judell, L.L.P., or any other attorney or firm of attorneys whose experience in matters relating to the issuance of obligations by states and their political subdivisions is nationally recognized.

"***Bond Obligation***" shall mean, as of the date of computation, the principal amount of the Bonds then Outstanding.

"***Bond Ordinance***" shall mean this ordinance, as further amended and supplemented as herein provided.

"***Bond Year***" shall mean the one-year period ending on July 1 of each year, the principal payment date for the Bonds.

"***Business Day***" shall mean a day of the year other than a day on which banks located in Louisiana are located are required or authorized to remain closed.

"***Costs of Issuance***" shall mean all items of expense, directly or indirectly payable or reimbursable and related to the authorization, sale and issuance of the Bonds, including but not limited to printing costs, costs of preparation and reproduction of documents, filing and recording fees, initial fees and charges of any fiduciary, legal fees and charges, if paid by the District, fees and disbursements of consultants, financial advisors and professionals, costs of credit ratings, fees and charges for preparation, execution, transportation and safekeeping of the Bonds, costs and expenses of refunding, and any other cost, charge or fee paid or payable by the District in connection with the original issuance of Bonds.

"***Date of Delivery***" shall mean the date on which the District receives payment for the Bonds, which is anticipated to be August 20, 2026.

"***Determination of Taxability***" means any final, unappealable determination, decision, decree or advisement by the Commissioner of Internal Revenue, or any District Director of Internal Revenue or any court of competent jurisdiction to the effect that, as the result of any action or inaction of the District, interest paid or to be paid on the Bonds is or will be includable for federal income tax purposes in the gross income of the Lender or any other Owner thereof.

"***District***" shall mean Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana.

"***Election***" shall mean the election held within the corporate boundaries of the District on April 27, 2024.

"***Executive Officers***" shall mean individually or collectively the Iberia Parish President and the Chairman and Clerk of Parish Council.

"***Fiscal Year***" shall mean the one-year period commencing on January 1 of each year, or such other one-year period as may be designated by the Parish Council as the fiscal year of the District.

"***Interest Payment Date***" shall mean January 1 and July 1 of each year, commencing January 1, 2027.

"***Lender***" shall mean Regions Capital Advantage, Inc., in Birmingham, Alabama, the original purchaser of the Bonds.

"***Net Revenues of the Tax***" shall mean the avails or proceeds of the Tax, after there have first been paid therefrom the reasonable and necessary costs and expenses of collecting and administering the Tax, which may not have been previously withheld by the sales tax collector for the District.

"***Maximum Rate***" shall mean six percent (6%) per annum.

"***Outstanding***" when used with respect to Bonds means, as of the date of determination, all Bonds or portions thereof theretofore issued and delivered under the Ordinance, except:

1 Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;

2. Bonds or portions thereof for which payment sufficient funds have been theretofore paid to or deposited in trust for the owners of such Bonds;

3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to the Ordinance; and

4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in the Bond Ordinance or by law.

"***Owner***" shall mean the Person reflected as registered owner of any of the Bonds on the registration books maintained by the Paying Agent.

"***Parish Council***" shall mean the Iberia Parish Council, or its successor in function.

"***Paying Agent***" shall mean Regions Bank, in New Orleans, Louisiana, as paying agent and registrar hereunder, unless and until a successor Paying Agent shall have become such pursuant to the applicable provisions of the Bond Ordinance, and thereafter "*Paying Agent*" shall mean such successor Paying Agent.

"***Person***" shall mean any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof.

"***Project***" means (I) constructing and improving roads and streets within the District, and (ii) refunding all or a portion of the Refunded Bonds.

"***Record Date***" shall mean, with respect to an Interest Payment Date, the fifteenth day of the calendar month next preceding such Interest Payment Date, whether or not such day is a Business Day.

"***Refunded Bonds***" has the meaning given in the recitals hereto.

"***Sales Tax Ordinance***" shall mean the resolution adopted by the Parish Council of the District on May 22, 2024, providing for the levy and collection of the Tax.

"***State***" shall mean the State of Louisiana.

"***Tax***" shall mean the three-fourths percent (3/4%) sales and use tax authorized at the Election.

SECTION 1.2. **Interpretation**. In this Bond Ordinance, unless the context otherwise requires, (a) words importing the singular include the plural and vice versa, (b) words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders and © the title of the offices used in this Bond Ordinance shall be deemed to include any other title by which such office shall be known under any subsequently adopted charter.

ARTICLE II
AUTHORIZATION AND ISSUANCE OF BONDS

SECTION 2.1. **Authorization of Bonds**. This Bond Ordinance creates a series of bonds of the District to be designated "*Sales Tax Revenue and Refunding Bonds, Series 2026, of Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana*" and provides for the payment of the principal of and interest on the Bonds.

SECTION 2.2. **Bond Ordinance to Constitute Contract**. In consideration of the purchase and acceptance of the Bonds by those who shall own the same from time to time, the provisions of this Bond Ordinance shall be a part of the contract of the District with the Owners and shall be deemed to be and shall constitute a contract between the District and the Owners from time to time of the Bonds. The provisions, covenants and agreements herein set forth to be performed by or on behalf of the District shall be for the equal benefit, protection and security of the Owners, each of which Bonds, regardless of the time or times of its issue or maturity, shall be of equal rank without preference, priority or distinction over any other thereof except as expressly provided in this Bond Ordinance.

SECTION 2.3. **Obligation of Bonds; Pledge of Tax Revenues**. The Bonds and any Additional Parity Bonds issued hereafter shall be secured by and payable in principal and interest solely from an irrevocable pledge and dedication of the Net Revenues of the Tax. The Net Revenues of the Tax are hereby irrevocably and irrepealably pledged and dedicated in an amount sufficient for the payment of the Bonds in principal and interest as they shall respectively become due and payable, and for the other purposes hereinafter set forth in this Bond Ordinance. All of the Net Revenues of the Tax shall be set aside in a separate fund, as hereinafter provided, and shall be and remain pledged for the security and payment of the Bonds and any Additional Parity Bonds in principal of and interest and for all other payments provided for in this Bond Ordinance until such bonds shall have been fully paid and discharged.

SECTION 2.4. **Authorization and Designation**. Pursuant to the provisions of the Act, there is hereby authorized the issuance of Twenty-Nine Million Seven Hundred Fifty Thousand Dollars ($29,750,000) principal amount of the Bonds for the purpose of the Project and paying the Costs of Issuance of the Bonds. The Bonds shall be in substantially the form set forth as **Exhibit C** hereto, with such necessary or appropriate variations, omissions and insertions as are required or permitted by the Act and this Bond Ordinance. No Bond shall be entitled to any right or benefit under this Bond Ordinance or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Bond Ordinance, executed by the Paying Agent by manual signature.

SECTION 2.5. **Denominations, Dates, Maturities and Interest**. The Bonds shall be issued in the form of a single, fully registered term bond, numbered R-1, in the principal amount of $29,750,000, shall be dated the Date of Delivery and mature in installments as set forth in Section 5.2 of this Bond Ordinance. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date at the interest rate of 4.080% per annum and shall mature on July 1, 2034.

The principal of and interest on the Bonds shall be payable by wire transfer or check of the District, mailed directly to the Owner, or by the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register, provided, however, that principal of the Bonds at final maturity or earlier redemption in full, but not in part, shall be payable at the designated office of the Paying Agent upon presentation and surrender thereof. Each Bond delivered under this Bond Ordinance upon transfer of, in exchange for or in lieu of any other Bonds shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bonds, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date shall in all cases be entitled to receive the interest payable on such Interest Payment Date notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

ARTICLE III
GENERAL TERMS AND PROVISIONS OF THE BONDS

SECTION 3.1. **Exchange of Bond; Persons Treated as Owners**. The District shall cause books for the registration and for the registration of transfer of the Bonds as provided in this Bond Ordinance to be kept by the Paying Agent at its designated office, and the Paying Agent is hereby constituted and appointed the registrar for the Bonds. At reasonable times and under reasonable regulations established by the Paying Agent said list may be inspected and copied by the District or by the Owners (or a designated representative thereof) of 15% of the Bond Obligation.

Any Bonds presented for registration of transfer or exchange shall be accompanied by a written instrument or instruments of transfer in form and with a guaranty of signature satisfactory to the Paying Agent, duly executed by the Owner or his attorney duly authorized in writing.

The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the District. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds shall be in an authorized denomination. Neither the District nor the Paying Agent shall be required to issue, register, transfer or exchange any Bonds during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date.

No service charge to the Owners shall be made by the Paying Agent for any exchange or registration of transfer of Bonds. The Paying Agent may require payment by the person requesting an exchange or registration of transfer of Bonds of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto.

The District and the Paying Agent shall not be required to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on a Record Date or any date of selection of Bonds to be redeemed and ending at the close of business on the Interest Payment Date.

All Bonds delivered upon any registration of transfer or exchange of Bonds shall be valid obligations of the District, evidencing the same debt and entitled to the same benefits under this Bond Ordinance as the Bonds surrendered.

Prior to due presentment for registration of transfer of any Bonds, the District and the Paying Agent, and any agent of the District or the Paying Agent may deem and treat the person in whose name any Bond is registered as the absolute owner thereof for all purposes, whether or not such Bonds shall be overdue, and shall not be bound by any notice to the contrary.

SECTION 3.2. **Bonds Mutilated, Destroyed, Stolen or Lost**. In case any Bond shall become mutilated or be improperly cancelled, or be destroyed, stolen or lost, the District may in its discretion adopt an ordinance and thereby authorize the issuance and delivery of a new Bond or Bonds in exchange for and substitution for such mutilated or improperly cancelled Bond, or *in lieu* of and in substitution for the Bond destroyed, stolen or lost, upon the Owner (I) furnishing the District and the Paying Agent proof of his ownership thereof and proof of such mutilation, improper cancellation, destruction, theft or loss satisfactory to the

District and the Paying Agent, (ii) giving to the District and the Paying Agent an indemnity bond in favor of the District and the Paying Agent in such amount as the District may require, (iii) compliance with such other reasonable regulations and conditions as the District may prescribe and (iv) paying such expenses as the District and the Paying Agent may incur. Any Bond so surrendered shall be delivered to the Paying Agent for cancellation pursuant to Section 3.3 hereof. If any Bond shall have matured or be about to mature, instead of issuing a substitute Bond, the District may pay the same, upon being indemnified as aforesaid, and if such Bond be lost, stolen or destroyed, without surrender thereof. Any such duplicate Bond issued pursuant to this Section shall constitute an original, additional, contractual obligation on the part of the District, whether or not the lost, stolen or destroyed Bond be at any time found by anyone. Such duplicate Bond shall be in all respects identical with those replaced except that it shall bear on its face any legend or other language as may be required by the Act or other applicable law.

Such duplicate Bond may be signed by the facsimile signatures of the same officers who signed the original Bond, provided, however, that in the event the officers who executed the original Bond are no longer in office, then the new Bond may be signed by the officers then in office. Such duplicate Bond shall be entitled to equal and proportionate benefits and rights as to lien and source and security for payment as provided herein with respect to all other Bonds hereunder, the obligations of the District upon the duplicate Bond being identical to its obligations upon the original Bond and the rights of the Owner of the duplicate Bond being the same as those conferred by the original Bond.

SECTION 3.3. **Cancellation of Bonds**. All Bonds paid or redeemed either at or before maturity, together with all Bonds purchased by the District, shall thereupon be promptly cancelled by the Paying Agent. The Paying Agent shall thereupon promptly furnish to the Clerk of the Parish Council an appropriate certificate of cancellation.

SECTION 3.4. **Execution**. The Bonds shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Executive Officers. In case any one or more of the officers who shall have signed the Bond shall cease to be such officer before the Bonds so signed shall have been actually delivered, the Bonds may, nevertheless, be delivered as herein provided, and may be issued as if the person who signed the Bonds had not ceased to hold such office. Said officers shall, by the execution of the Bonds, adopt as and for their own proper signatures their respective facsimile signatures appearing on the Bonds, and the District may adopt and use for that purpose the facsimile signature of any person or persons who shall have been such officer at any time on or after the date of such Bonds, notwithstanding that at the date of such Bond such person may not have held such office or that at the time when such Bonds shall be delivered such person may have ceased to hold such office.

SECTION 3.5. **Registration by Paying Agent**. No Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Bond Ordinance unless and until a certificate of registration on such Bonds substantially in the form set forth in **Exhibit C** hereto shall have been duly manually executed on behalf of the Paying Agent by a duly authorized signatory, and such executed certificate of the Paying Agent upon any such Bond shall be conclusive evidence that such Bond has been executed, registered and delivered under this Bond Ordinance.

SECTION 3.6. **Regularity of Proceedings**. The District, having investigated the regularity of the proceedings had in connection with the issuance of the Bonds, and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

> "*It is certified that this bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State.*"

ARTICLE IV
PAYMENT; DISPOSITION OF FUNDS

SECTION 4.1. **Funds and Accounts**. All of the avails or proceeds of the Net Revenues of the Tax shall be deposited daily as the same may be collected in a separate and special bank account established and maintained with the regularly designated fiscal agent of the District and designated as the "*2026 Sales Tax Fund*" (the "***Sales Tax Fund***"). The Sales Tax Fund shall constitute a dedicated fund of the District from which appropriations and expenditures by the District shall be made solely for the purposes designated in the proposition authorizing the levy of the Tax, including the payment of the Bonds.

Out of the funds on deposit in the Sales Tax Fund, the District shall first pay (if not previously withheld by the Parish Sales Tax Collector) its portion of the reasonable and necessary expenses of collection and administration of the Tax. After payment of such expenses, the remaining balance of the Net Revenues of the Tax shall constitute a dedicated fund of the District, from which appropriations and expenditures by the District shall be made solely for the purposes designated in the proposition authorizing the levy of the Tax, including the payment of the Bonds.

The District shall maintain a Sales Tax Bond Sinking Fund (the "***Sinking Fund***"), hereby established, sufficient in amount to pay promptly and fully the principal of and interest on the Bonds, and any Additional Parity Bonds issued hereafter in the manner provided by this Bond Ordinance, as they severally become due and payable, by transferring from the Sales Tax Fund to the regularly designated fiscal agent bank of the District, on or before the 20th day of each month while any of the Bonds are Outstanding, a sum equal to one-sixth (1/6th) of the interest due on the next Interest Payment Date and a sum equal to one-twelfth (1/12th) of the principal falling due on the next principal payment date on all bonds payable from the Sinking Fund, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. Said fiscal agent shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, at least one (1) day in advance of the date on which payment of principal or interest falls due, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

All monies remaining in the Sales Tax Fund on the 20th day of each month in excess of all reasonable and necessary expenses of collection and administration of the Tax and after making the required payments into the Sinking Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the District for any of the purposes for which the Tax is authorized.

SECTION 4.2. **<u>Investment of Funds</u>**. All or any part of the monies in the Sales Tax Fund or the Sinking Fund shall at the written request of the Parish Council be invested in the manner provided by State law in obligations maturing in five (5) years or less, in which event all income derived from such investments shall be added to the Sales Tax Fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Sales Tax Fund has been created. Such funds shall be collateralized in accordance with State law to the extent not invested.

ARTICLE V
REDEMPTION; INSTALLMENTS

SECTION 5.1. **<u>Optional Redemption of Bonds</u>**. The principal installments of the Bonds are subject to prepayment at the option of the District in full or in part at any time on or after July 1, 2030, at the principal amount being prepaid, plus accrued interest on such amount to the date of redemption.

Official notice of such call for prepayment shall be given by means of first class mail, postage prepaid by notice deposited in the United States Mail or via accepted means of electronic communication not less than twenty (20) days prior to the prepayment date addressed to the Owner of each Bond to be prepaid at his address as shown on the registration records of the Paying Agent. In the event a portion of the Bond is to be prepaid, such Bond shall be surrendered to the Paying Agent, who shall note the date and amount of such prepayment in the space provided therefor on the Bond. Any such prepayment shall be applied in inverse order of maturity.

SECTION 5.2. **Installment Payments**. The Bonds shall mature in installments without necessity of notice on July 1 in the years and in the principal amounts set forth below:

Year (July 1)	Principal Amount
2027	$3,361,000
2028	3,333,000
2029	3,469,000
2030	3,610,000
2031	3,758,000
2032	3,911,000
2033	4,071,000
2034*	4,237,000

* Final Maturity

If any payment is not received within ten (10) days of the Interest Payment Date on which such payment is due, a late fee of 5% of the amount due on such Interest Payment Date shall be applied.

Upon a Determination of Taxability, the applicable rate of interest on the Bonds shall be adjusted as set forth in the Term Sheet, not to exceed the Maximum Rate. If the rate adjustment upon a Determination of Taxability would otherwise exceed the Maximum Rate, then (I) interest at the Maximum Rate shall be due and payable with respect to such interest period and (ii) a fee in an amount rate equal to the difference between (A) the rate of interest calculated in accordance with the terms hereof and (B) the Maximum Rate (the "***Excess Fee***") shall be deferred until such date as the rate of interest calculated in accordance with the terms hereof ceases to exceed the Maximum Rate, at which time the District shall pay to the Lender (but solely from Net Revenues of the Tax), with respect to amounts then payable to the Lender that are required to accrue interest hereunder, such portion of the deferred Excess Fee as will cause the rate of interest then paid to the Lender to equal the Maximum Rate, which payments of deferred Excess Fee shall continue to apply to such unpaid amounts hereunder until all deferred Excess Fee is fully paid to the Lender, together with interest thereon at the Maximum Rate. The Excess Fee shall not be deemed to be an increase in the interest rate on the Bonds.

ARTICLE VI
PARTICULAR COVENANTS

SECTION 6.1. **Preparation of Bonds; Deposit of Bond Proceeds**. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions and accomplish the purpose of this Bond Ordinance, to cause the necessary Bonds to be printed, to issue, execute, and deliver the Bonds, to effect the delivery of the Bonds in accordance with the sale thereof, and to collect the purchase price therefor. As a condition of the issuance of the Bonds, the District hereby binds and obligates itself to:

(a) Use a portion of the proceeds of the Bonds to redeem the Refunded Bonds on the Date of Delivery.

(b) The remaining proceeds derived from the sale of the Bonds shall be deposited by the District with the Paying Agent or its fiscal agent bank or banks in a special fund, hereby established and which may or may not be held in a separate bank account, known as "*Series 2026 Sales Tax Revenue Bond Construction Fund.*" The proceeds of the Bonds deposited in such fund and any earnings thereon shall be used only for the purpose for which the Bonds are issued.

SECTION 6.2. **Tax Covenants**. The District covenants and agrees that, to the extent permitted by the laws of the State, it will comply with the requirements of the Internal Revenue Code of 1986, as amended (the "***Code***") to in order to establish, maintain and preserve the exclusion from "*gross income*" of interest on the Bonds under the Code. The District shall not take any action or fail to take any action, nor shall it permit at any time or times any of the proceeds of the Bonds or any other funds of the District to be used directly or indirectly in any manner, to acquire any securities or obligations the acquisition of which would cause any Bond to be an "*arbitrage bond*" as defined in the Code or would result in the inclusion of the interest on any Bond in "*gross income*" under the Code, including, without limitation, (I) the failure to comply with the limitation on investment of the proceeds of the Bonds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America, or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "*private activity bonds*" under the Code.

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 6.3. **Disclosure Under SEC Rule 15c2-12**. The District will not be required to comply with the continuing disclosure requirements described in Rule 15c2-12 of the Securities and Exchange Commission [17 CFR 240.15c2-12].

SECTION 6.4. **Obligation to Collect Tax**. The District does hereby obligate itself and is bound under the terms and provisions of law to cause to be levied, imposed, enforced and collected the Tax and to provide for all reasonable and necessary rules, regulations, procedures and penalties in connection therewith, including the proper application of the Net Revenues of the Tax, until all of the Bonds have been retired as to both principal and interest. Nothing herein contained shall be construed to prevent the District from altering, amending or repealing from time to time as may be necessary the Sales Tax Ordinance or any subsequent resolution/ordinance providing with respect to the Tax, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the Net Revenues of the Tax. The Sales Tax Ordinance and the obligation to continue to levy, collect and allocate the Tax and to apply the Net Revenues of the Tax in accordance with the provisions of this Bond Ordinance, shall be irrevocable until the Bonds have been paid in full as to both principal and interest, and shall not be subject to amendment, alteration or repeal in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon. More specifically, neither the Legislature of Louisiana nor the District may discontinue or decrease the Tax or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, or in any way make any change which would diminish the amount of the Net Revenues of the Tax pledged to the payment of the Bonds received by the District, until all of such Bonds shall have been retired as to both principal and interest.

SECTION 6.5. **Indemnity Bonds**. So long as the Bonds are outstanding and unpaid, the District shall require all of its officers and employees who may be in a position of authority or in possession of money derived from the collection of the Tax, to obtain or be covered by a blanket fidelity or faithful performance bond, or independent fidelity bonds written by a responsible indemnity company in amounts adequate to protect the District from loss.

SECTION 6.6. **District to Maintain Books and Records**. So long as the Bonds are outstanding and unpaid in principal or interest, the District shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of the Net Revenues of the Tax, including specifically but without limitation, all reasonable and necessary costs and expenses of collection. Not later than six (6) months after the close of each Fiscal Year, the District shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State of Louisiana (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the aforesaid Sales Tax Fund. Such audit shall be provided to the Lender. The District further agrees that the Paying Agent and the Owners of the Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the District relating to the Tax.

ARTICLE VII
SUPPLEMENTAL BOND ORDINANCES

SECTION 7.1. **Supplemental Bond Ordinances Effective With Consent of Owners**. Any modification or amendment of this Bond Ordinance or of the rights and obligations of the District and of the Owners hereunder, in any particular, may be made by a supplemental ordinance, with the written consent of the Owners of a majority of the Bond Obligation at the time such consent is given. No such modification or amendment shall permit a change in the terms of redemption or maturity of the principal of any outstanding Bond or of any installment of interest thereon or a reduction in the principal amount thereof or in the rate of interest thereon without the consent of the Owner thereof, or shall reduce the percentages of Bond Obligation the consent of the Owner of which is required to effect any such modification or amendment, or change the obligation of the District to levy and collect the Tax for the payment of the Bond as provided herein, without the consent of the Owners of 100% of the Bond Obligation, or shall change or modify any of the rights or obligations of the Paying Agent without its written assent thereto.

ARTICLE VIII
ADDITIONAL PARITY BONDS

SECTION 8.1. **Issuance of Additional Parity Bonds**. The Bonds shall enjoy complete parity of lien on the Net Revenues of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The District shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax having priority over or parity with the Bonds, except that Additional Parity Bonds may hereafter be issued on a parity with the Bonds under the following conditions:

(a) The Bonds, or any part thereof, including interest thereon, may be refunded and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues which may have been enjoyed by the Bonds refunded; provided, however, that if only a portion of the Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any Bond Year in excess of the principal and interest which would have been required in such Bond Year to pay the Bonds refunded thereby, then such Bonds may not be refunded without consent of the Owners of the unrefunded portion of the Bonds and any Additional Parity Bonds issued hereunder (provided such consent shall not be required if such refunding bonds meet the requirements set forth in (b) below).

(b) Additional Parity Bonds may also be issued if all of the following conditions are met:

(1) The average annual Net Revenues of the Tax when computed for the two (2) completed calendar years immediately preceding the issuance of the additional bonds must have been not less than *1.35 times* the highest combined principal and interest requirements for any succeeding period on all bonds then outstanding, and payable from the Sinking Fund, including any Additional Parity Bonds theretofore issued and then outstanding and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenues of the Tax (but not including bonds which have been refunded or provision otherwise made for their full and complete payment and redemption) and the bonds so proposed to be issued. If the Tax has not been collected for the full two (2) completed calendar years immediately preceding the issuance of the additional bonds, the calculation required in this paragraph may be based on a sales and

use tax collected in a similar jurisdiction as the Tax for the missing period.

(2) The payments to be made into the various funds provided for in Section 4.1 hereof must be current.

(3) The existence of the facts required by paragraphs (1) and (2) above must be determined and certified by an Executive Officer.

ARTICLE IX
REMEDIES ON DEFAULT

SECTION 9.1. **Events of Default**. Each of the following events shall be ***"Events of Default"*** under this Bond Ordinance:

(a) if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable, whether at maturity or otherwise; or

(b) if default shall be made in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable; or

(c) if default shall be made by the District in the performance or observance of any other of the covenants, agreements or conditions on its part in this Bond Ordinance, any supplemental ordinance or in the Bond, and such default shall continue for a period of forty-five (45) days after written notice thereof to the District by the Owners of not less than 25% of the Bond Obligation; or

(d) if the District shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law.

Upon the happening and continuance of any Event of Default, the Bond shall bear interest at the Maximum Rate and the Owners of the Bond shall be entitled to exercise all rights and powers for which provision is made under State law. Under no circumstances may the principal or interest of the Bonds or any portion thereof be accelerated. All remedies shall be cumulative with respect to the Paying Agent and the Owners; if any remedial action is discontinued or abandoned, the Paying Agent and the Owners shall be restored to the former positions.

ARTICLE X
CONCERNING FIDUCIARIES

SECTION 10.1. **Paying Agent; Appointment and Acceptance of Duties**. The District will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent is hereby confirmed and approved. The District reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a resolution or ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. If required, the Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the District in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 10.2. **Successor Paying Agent**. Any successor Paying Agent shall (I) be a trust company or bank in good standing, located in or incorporated under the laws of the State, duly authorized to exercise trust powers and subject to examination by federal or state authority and (ii) have a reported capital and surplus of not less than $50,000,000; provided, however, that the Clerk of the Council of the Parish Council may serve in such capacity without meeting such requirements.

ARTICLE XI
SALE OF THE BONDS

SECTION 11.1. **Award of Bonds**. The District hereby accepts the offer of Regions Capital Advantage, Inc., in Birmingham, Alabama for the Bonds, which offer is attached as **Exhibit B** hereto, and an Executive Officer is hereby authorized to execute said offer on behalf of the District. As a condition to the delivery of the Bonds to the Lender, the Lender will execute a standard letter, acceptable to it and the District, indicating it has conducted its own analysis with respect to the Bonds and is extending credit in the form of the Bonds as a vehicle for making a commercial loan to the District.

ARTICLE XII
MISCELLANEOUS

SECTION 12.1. **Call for Redemption of the Refunded Bonds**. Subject only to the delivery of the Bonds, the Refunded Bonds are hereby called for redemption, at the principal amount thereof, plus a premium and accrued interest to the date of redemption, which shall be the Date of Delivery.

SECTION 12.2. **Notice of Redemption**. A notice of redemption of the Refunded Bonds in substantially the form attached hereto as **Exhibit A** shall be given by the Paying Agent by mailing a copy of the redemption notice by first class mail, postage prepaid, by notice deposited in the United States mails in accordance with the terms of the ordinance authorizing their issuance.

SECTION 12.3. **Defeasance**. If the District shall pay or cause to be paid to the Owners the principal and interest to become due thereon, at the times and in the manner stipulated therein and in this Bond Ordinance, then the covenants, agreements and other obligations of the District to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the District, execute and deliver to the District all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the District all moneys, securities and funds held by them pursuant to this Bond Ordinance which are not required for the payment of Bonds not theretofore surrendered for such payment.

Bonds or principal or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the District of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section. Bonds shall be deemed to have been paid, prior to their maturity, within the meaning and with the effect expressed above in this Section if they have been defeased pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 12.4. **Moneys Held for the Bonds**. The amounts held by the Paying Agent for the payment due on any date with respect to the Bond shall, on and after such date and pending such payment, be set aside on its books and held in trust by it, without liability for interest, for the Owners entitled thereto.

SECTION 12.5. **Parties Interested Herein**. Nothing in this Bond Ordinance expressed or implied is intended or shall be construed to confer upon, or to give to, any person or corporation, other than the District, the Paying Agent and the Owners any right, remedy or claim under or by reason of this Bond Ordinance or any covenant, condition or stipulation thereof; and all the covenants, stipulations, promises and agreements in this Bond Ordinance contained by and on behalf of the District shall be for the sole and exclusive benefit of the District, the Paying Agent and the Owners.

SECTION 12.6. **No Recourse on the Bonds**. No recourse shall be had for the payment of the principal installments of or interest on the Bonds or for any claim based thereon or on this Bond Ordinance against the Executive Officers or any member of the Parish Council or officer of the District or any person executing the Bonds.

SECTION 12.7. **Successors and Assigns**. Whenever in this Bond Ordinance the District is named or referred to, it shall be deemed to include its successors and assigns and all the covenants and agreements in this Bond Ordinance contained by or on behalf of the District shall bind and ensure to the benefit of its successors and assigns whether so expressed or not.

SECTION 12.8. **Subrogation**. In the event the Bonds herein authorized to be issued, or any of them, should ever be held invalid by any court of competent jurisdiction, the Owner or Owners thereof shall be subrogated to all the rights and remedies against the District had and possessed by the owner or owners of the Bonds.

SECTION 12.9. **Severability**. In case any one or more of the provisions of this Bond Ordinance or of the Bonds issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Bond Ordinance or of the Bonds, but this Bond Ordinance and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of this Bond Ordinance which validates or makes legal any provision of this Bond Ordinance or the Bonds which would not otherwise be valid or legal shall be deemed to apply to this Bond Ordinance and to the Bonds.

SECTION 12.10. **Post-Issuance Compliance**. The Executive Officers and/or their designees are directed to establish, continue, and/or amend, as applicable, written procedures to assist the District in complying with various State and Federal statutes, rules and regulations applicable to the Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Bonds.

SECTION 12.11. **Publication of Bond Ordinance**. This Bond Ordinance shall be published one time in the official journal of the District; however, it shall not be necessary to publish any exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

SECTION 12.12. **Execution of Documents**. In connection with the issuance and sale of the Bonds, the Executive Officers and the Finance Director are each authorized, empowered and directed to execute on behalf of the District such documents, certificates and instruments as they may deem necessary, upon the advice of Bond Counsel, to effect the transactions contemplated by this Bond Ordinance, the signatures of the Executive Officers and Finance Director on such documents, certificates and instruments to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 12.13. **Effective Date**. This Bond Ordinance shall become effective immediately.

The foregoing Bond Ordinance having been submitted to a vote, the vote thereon was as follows having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

ABSTAIN: None.

And the Bond Ordinance was declared adopted on this, the 22nd day of July, 2026.

____

27487

/s/ Carrie D. Terry
Clerk

/s/ James P. Trahan
Chairman

FOR NEWSPAPER PUBLICATION:

EXHIBIT A (NOTICE OF DEFEASANCE AND CALL FOR REDEMPTION), EXHIBIT B (TERM SHEET), and EXHIBIT C (BOND) to this Bond Ordinance have not been published. These Exhibits are on file with the minutes of the Iberia Parish Council, 300 Iberia Street - Suite 410, New Iberia, LA 70560, and are available for inspection during regular business hours weekdays, Monday through Friday.

EXHIBIT A

TO BOND ORDINANCE

NOTICE OF DEFEASANCE AND CALL FOR REDEMPTION

SALES TAX REVENUE BOND, SERIES 2024

(MATURING OCTOBER 1, 2026 TO 2029, INCLUSIVE)

OF THE

SALES TAX DISTRICT NO. 1

OF THE PARISH OF IBERIA, STATE OF LOUISIANA

NOTICE IS HEREBY GIVEN, pursuant to an ordinance adopted on July 22, 2026, by the Iberia Parish Council, acting as the governing authority of the Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana (the "***District***"), that the District's outstanding Sales Tax Revenue Bond, Series 2024 (the "***Refunded Bonds***") listed below are called for redemption on [August ___, 2026], at the principal amount thereof and accrued interest to the call date, upon presentation and surrender of said bonds at the designated corporate trust office of Regions Bank, the Paying Agent therefor. The Refunded Bonds to be redeemed on [August ___, 2026] are listed below, and include all of the bonds of the maturities listed:

DATE (OCTOBER 1)	PRINCIPAL PAYMENT	INTEREST RATE
2026	$3,235,000	3.920%
2027	3,375,000	3.920
2028	3,505,000	3.920
2029	3,640,000	3.920

No further interest will accrue and be payable on said bonds from and after [August ___, 2026]. The Refunded Bonds should *not* be surrendered for payment until [August ___, 2026], as follows:

By Hand, Express Mail or Courier Service	**By Mail**
Regions Bank	Regions Bank
II City Plaza	II City Plaza
400 Convention St.	400 Convention St.
Baton Rouge, LA 70802	Baton Rouge, LA 70802

27489

SALES TAX DISTRICT NO. 1 OF THE
PARISH OF IBERIA, STATE OF LOUISIANA

/s/ Carrie D. Terry
Clerk

Date: ___________, 2026

27490

EXHIBIT B

TO BOND ORDINANCE

REGIONS CAPITAL ADVANTAGE, INC.

July 22, 2026

Parish President Larry Richard
Iberia Parish, State of Louisiana
300 Iberia St #400
New Iberia, LA 70560

Reference: Up to $30,000,000 Non-Bank Qualified Term Loan

Dear Parish President Richard:

Regions Capital Advantage, Inc. (the "Lender") is pleased to furnish this Term Sheet (this "Term Sheet") to the Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana (the "Borrower"). This Term Sheet contains an outline of suggested terms only, and it does not represent a commitment by Lender or create any obligation whatsoever on Lender's part. It is for discussion purposes only, and the outlined terms have not received final approval by the appropriate lending authorities within Regions Capital Advantage, Inc.

Borrower:	Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana
Lender:	Regions Capital Advantage, Inc.
Role of Lender:	The Lender and its representatives are not registered municipal advisors and do not provide advice to municipal entities or obligated persons with respect to municipal financial products or the issuance of municipal securities (including regarding the structure, timing, terms and similar matters concerning municipal financial products or municipal securities issuances) or engage in the solicitation of municipal entities or obligated persons for the provision by non-affiliated persons of municipal advisory services and/or investment advisory services. With respect to this Term Sheet and any other information, materials or communications provided by the Lender: (a) the Lender and its representatives are not recommending an action to any municipal entity or obligated person; (b) the Lender and its representatives are not acting as an advisor to any municipal entity or obligated person and do not owe a fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934 to any municipal entity or obligated person with respect to this Term Sheet, information, materials or communications; (c) the Lender and its representatives are acting for their own interests; and (d) the Borrower has been informed that the Borrower should discuss this Term Sheet and any such other information, materials or communications with any and all internal and external advisors and experts that the Borrower deems appropriate before acting on this Term Sheet or any such other information, materials or communications.
Privately Negotiated Loan:	The Borrower acknowledges and agrees that the Lender is purchasing the Bond in evidence of a privately negotiated loan and in that connection the Bond shall not be (i) assigned a separate rating by any municipal securities rating agency, (ii) registered with The Depository Trust Company or any other securities depository, (iii) issued pursuant to any type of offering document or official statement or (iv) assigned a CUSIP number.

27491

Purpose:	The proceeds of the Loan will be used for the purpose of (i) constructing and improving roads and streets within the District, (ii) refunding all or a portion of the Series 2024 Bonds and (iii) paying the costs of issuance of the Bonds (collectively, the "Project").
Loan Amount:	Up to $30,000,000.
Structure:	Non-Bank Qualified Tax-Exempt Revenue Backed Term Loan evidenced by a promissory note, bond, or other debt instrument (the "Debt Instrument").
Interest Rate:	The Loan is a Tax-Exempt, Non-Bank Qualified Loan. The Loan will bear interest at a fixed rate of 4.08% per annum for eight (8) years. **The interest rate may be fixed up to thirty (30) days in advance of closing upon receipt of an executed Term Sheet.**
Default Rate:	The maximum legal rate of 6%.
Repayment:	Interest will be payable semi-annually (calculated on the basis of a 30 day month and a 360 day year) on each January 1 and July 1, commencing January 1, 2027. Annual principal payments will be payable each July 1, commencing July 1, 2027. Graduated principal payments due as set forth in Exhibit A. All payments are due on the same calendar day of the month.
Maturity Date:	July 1, 2034.
Late Fee:	A late fee of five percent (5%) of the total payment due will be applied to Borrower's account if payment is not received within 10 days of the payment due date.
Prepayment:	The Borrower may not prepay any part of the principal balance of this Bond before July 1, 2030. All partial prepayments of principal shall be applied in the inverse order of maturities.
Facility Fee:	None.
Other Fees, Costs and Expenses:	The Borrower will be responsible for all out-of-pocket fees, costs, and expenses of the Lender (including, without limitation, counsel fees and expenses and costs associated with lien searches, and recordation) incurred in connection with the negotiation, execution, delivery, administration, and enforcement of the Loan Documents. In consideration of the undertakings of the Lender hereunder and recognizing that in connection herewith the Lender will be incurring such fees, costs and expenses, the Borrower agrees to reimburse the Lender for all such fees, costs, and expenses, regardless of whether, or to what extent, any of the transactions contemplated hereby are consummated.

Security:	Pursuant to the Loan Documents, as security for all amounts payable to the Lender or any affiliate thereof in connection with the Loan, the Borrower will provide the following: The Bonds shall be secured by and payable in principal and interest solely from an irrevocable pledge and dedication of the proceeds derived from the levy and collection of a sales and use tax of 3/4% (the "Tax") to be levied and collected by the Issuer commencing July 1, 2024, pursuant to an election held in the Issuer on April 27, 2024, after the payment by the Issuer of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "Net Revenues of the Tax").
Determination of Taxability:	Upon the occurrence of a Determination of Taxability of the Loan, the Borrower agrees to pay to the Lender a rate of interest from the date of Loan funding that would provide the Lender with an after-tax yield on the then outstanding principal amount of this Loan at least equal to the after-tax yield the Lender could have received if a Determination of Taxability had not occurred.
Representations and Warranties:	Usual and customary for this type of financing.

27493

Covenants: Usual and customary for this type of financing, including but not limited to the following:

(1) The Borrower shall deliver to the Lender each of the following, in form and substance satisfactory to the Lender:

Audited financial statements within 210 days of the end of each of the Borrower's fiscal years;

(2) The Borrower shall achieve and observe certain financial covenants to include, without limitation, the following:

Additional Parity Bonds may also be issued if all of the following conditions are met.

(1) The average annual Net Revenues of the Tax when computed for the two (2) completed calendar years immediately preceding the issuance of the additional bonds must have been not less than *1.35 times* the highest combined principal and interest requirements for any succeeding period on all bonds then outstanding, and payable from the Sinking Fund, including any Additional Parity Bonds theretofore issued and then outstanding and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenues of the Tax (but not including bonds which have been refunded or provision otherwise made for their full and complete payment and redemption) and the bonds so proposed to be issued.

(2) The payments to be made into the various funds provided for in Section 3.1 thereof must be current.

(3) The existence of the facts required by paragraphs (1) and (2) above must be determined and certified by an Executive Officer.

Defaults: Usual and customary for this type of financing.

Remedies: The Lender shall have all of the rights and remedies set forth in the Loan Documents, and available at law and in equity, for the enforcement thereof.

Legal Opinions: As an additional condition precedent to the Lender making the Loan, the Borrower shall provide, among other things, the following opinions to the Lender:

an opinion of bond counsel in form and substance satisfactory to the Lender and its counsel in all respects, which shall include opinions to the effect that (a) the Borrower has the authority under the laws of the State of Louisiana to issue the Debt Instrument and execute and deliver the Loan Documents, (b) that the Debt Instrument has been duly issued and each of the Debt Instrument and the other Loan Documents to which the Borrower is a party has been duly authorized, executed and delivered by the Borrower, (c) that each of the Debt Instrument and the other Loan Documents to which the Borrower is a party is a valid and binding obligation of the Borrower, duly enforceable in accordance with its terms, (d) that interest on the Debt Instrument is (i) excludable from gross income of the holders thereof for federal income tax purposes and (ii) is exempt from present income taxation in the State of Louisiana.

Lender Counsel & Lender Counsel Fee:	Carmen Lavergne with Butler Snow, L.L.P. will represent Lender as Lender Counsel. Lender Counsel Fee of $15,000 to be paid by Borrower at closing.
Paying Agent & Paying Agent Fee:	Regions Bank Corporate Trust will serve as Paying Agent. Paying Agent shall hold and administer the loan proceeds. Annual Paying Agent Fee of $1,000 to be paid by Borrower.
Transfer Provisions:	The Lender shall maintain the right to transfer and/or assign, in whole or in part, its rights hereunder, the Debt Instrument and/or the Loan, or, in either case, any interest therein, to any person or entity in its sole and absolute discretion. The Borrower may not assign its rights hereunder or under any of the Loan Documents to any person without the prior written consent of the Lender.
Disclaimer:	This Term Sheet describes some of the basic terms and conditions proposed to be included in the documents between the Lender and the Borrower. This Term Sheet does not purport to summarize all the conditions, covenants, representations, warranties, assignments, events of default, cross default, acceleration events, remedies or other provisions that may be contained in documents required to consummate this financing.
US Patriot Act:	The Borrower represents and warrants to the Lender that neither it nor any of its principals, shareholders, members, partners, or Affiliates, as applicable, is a Person named as a Specially Designated National and Blocked Person (as defined in Presidential Executive Order 13224) and that it is not acting, directly or indirectly, for or on behalf of any such person. The Borrower further represents and warrants to the Lender that the Borrower and its principals, shareholders, members, partners, or Affiliates, as applicable, are not directly or indirectly, engaged in, nor facilitating, the transactions contemplated by this transaction on behalf of any Person named as a Specially Designated National and Blocked Person.
Confidentiality:	The Borrower acknowledges and agrees that this Term Sheet and the information set forth herein is confidential and proprietary, and further agrees to keep this Term Sheet and the information set forth herein CONFIDENTIAL. The Borrower shall not disclose this Term Sheet or any of its material terms to anyone, without the prior written consent of the Lender in each instance, except as such disclosure is required by law or regulation or as a result of any legal or administrative procedure.
Waiver of Jury Trial:	To the extent permitted by applicable law, each of the Borrower and the Lender irrevocably and voluntarily waives any right it may have to a trial by jury with respect to any controversy or claim between the Borrower and the Lender, whether arising in contract or tort or by statute, including but not limited to any controversy or claim that arises out of or relates to this Term Sheet, the Debt Instrument or any of the other Loan Documents. This provision is a material inducement for the Lender's determination to make the Loan and for the parties to enter into the Loan Documents.
Governing Law:	State of Louisiana

27495

Thank you for providing the Lender with this opportunity to be involved in a financial partnership with the Borrower. The Lender is willing to discuss the terms reflected herein through July 23, 2026. We are grateful for your consideration and remain available to promptly respond to any questions that you may have regarding this document. We look forward to hearing from you.

EXHIBIT A

Principal Repayment Schedule

Date	Principal
7/1/2027	3,361,000
7/1/2028	3,333,000
7/1/2029	3,469,000
7/1/2030	3,610,000
7/1/2031	3,758,000
7/1/2032	3,911,000
7/1/2033	4,071,000
7/1/2034	4,237,000
	29,750,000

27497

EXHIBIT B

In the event Borrower requests Lender to move forward with the approval process after discussion of the aforementioned terms and conditions contained in the Term Sheet, Borrower agrees to reimburse Lender on demand for all out of pocket expenses incurred by Lender if the transaction fails to close for any reason other than Lender's decision not to approve the transaction. Such expenses shall include, but not be limited to, legal expenses incurred by Lender.

ACCEPTANCE:

Borrower does hereby agree to all provisions contained in Exhibit B.

Borrower Signature:

By: ______________________

Name: ______________________

Title: ______________________

EXHIBIT C
TO BOND ORDINANCE

NO. R-1 **PRINCIPAL AMOUNT $29,750,000**

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF IBERIA

SALES TAX REVENUE BOND, SERIES 2026
OF THE
SALES TAX DISTRICT NO. 1
OF THE PARISH OF IBERIA, STATE OF LOUISIANA

Bond Date	Final Maturity Date	Interest Rate
_________, 2026	July 1, 2034	4.080%

THE SALES TAX DISTRICT NO. 1 OF THE PARISH OF IBERIA, STATE OF LOUISIANA (the "***District***"), promises to pay, but solely from the source and as hereinafter provided, to:

REGIONS CAPITAL ADVANTAGE, INC.

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above, or from the most recent interest payment date to which interest has been paid or duly provided for, payable on January 1 and July 1 of each year (each an "***Interest Payment Date***"), at the Interest Rate per annum set forth above, calculated on a 30/360 basis, until said Principal Amount is paid commencing January 1, 2027, at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Bond, upon maturity or redemption, is payable in such coin or currency of the United States of America which at the time of payment is legal tender for payment of public and private debts at the designated office of Regions Bank in New Orleans, Louisiana, or any successor thereto (the "***Paying Agent***"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner. The interest so payable on any Interest Payment Date will, subject to certain exceptions provided in the hereinafter defined Bond Ordinance, be paid to the person in whose name this Bond is registered at the close of business on the Record Date (which is the 15th calendar day of the month next preceding an Interest Payment Date). Any interest not punctually paid or duly provided for shall be payable as provided in the Bond Ordinance (hereinafter defined).

This Bond comprises the entire issue of Twenty-Nine Million Seven Hundred Fifty Thousand Dollars ($29,750,000) (the "***Bond***"), of the District, having been issued pursuant to an ordinance adopted by the Iberia Parish Council (the "***Parish Council***") on July 22, 2026 (the "***Bond Ordinance***"), for the purpose of (i) constructing and improving roads and streets within the District, (ii) refunding the District's outstanding Sales Tax Revenue Bond, Series 2024, and (iii) paying the costs of issuance of the Bonds, under the authority conferred by Part II of Chapter 4 of Subtitle II of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

The Bond shall mature in installments without necessity of notice on July 1 in the years and in the principal amounts set forth below:

Year (July 1)	Principal Amount
2027	$3,361,000
2028	3,333,000
2029	3,469,000
2030	3,610,000
2031	3,758,000
2032	3,911,000
2033	4,071,000
2034*	4,237,000

* Final Maturity

If any payment is not received within ten (10) days of the Interest Payment Date on which such payment is due, a late fee of 5% of the amount due on such Interest Payment Date shall be applied.

Upon a Determination of Taxability, the applicable rate of interest on the Bonds shall be adjusted as set forth in the Term Sheet, not to exceed the Maximum Rate. If the rate adjustment upon a Determination of Taxability would otherwise exceed the Maximum Rate, then (i) interest at the Maximum Rate shall be due and payable with respect to such interest period and (ii) a fee in an amount rate equal to the difference between (A) the rate of interest calculated in accordance with the terms hereof and (B) the Maximum Rate (the "***Excess Fee***") shall be deferred until such date as the rate of interest calculated in accordance with the terms hereof ceases to exceed the Maximum Rate, at which time the District shall pay to the Lender (but solely from Net Revenues of the Tax), with respect to amounts then payable to the Lender that are required to accrue interest hereunder, such portion of the deferred Excess Fee as will cause the rate of interest then paid to the Lender to equal the Maximum Rate, which payments of deferred Excess Fee shall continue to apply to such unpaid amounts hereunder until all deferred Excess Fee is fully paid to the Lender, together with interest thereon at the Maximum Rate. The Excess Fee shall not be deemed to be an increase in the interest rate on the Bonds.

The principal installments of this Bond are subject to prepayment at the option of the District in full or in part at any time on or after July 1, 2030,at the principal amount being prepaid, plus accrued interest on such amount to the date of redemption.

Official notice of such call for prepayment shall be given by means of first class mail, postage prepaid by notice deposited in the United States Mail or via accepted means of electronic communication not less than twenty (20) days prior to the prepayment date addressed to the Owner of each Bond to be prepaid at his address as shown on the registration records of the Paying Agent. In the event a portion of the Bond is to be prepaid, such Bond shall be surrendered to the Paying Agent, who shall note the date and amount of such prepayment in the space provided therefor on the Bond. Any such prepayment shall be applied in inverse order of maturity.

This Bond may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the District. This Bond may be assigned by the execution of an assignment form on the Bond or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bond after receipt of the Bond to be transferred in proper form. Such new Bond shall be in the denomination of $100,000 or any integral multiple of $5,000 in excess thereof within a single maturity. Neither the District nor the Paying Agent shall be required to issue, register the transfer of, or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date.

This Bond is payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the three-fourths percent (3/4%) sales and use tax authorized at an election held in the District on April 27, 2024 (the "***Tax***") which is being levied and collected by the District, subject only to the prior payment of the District's portion of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "***Net Revenues of the Tax***").

This Bond constitutes a borrowing solely upon the credit of the Net Revenues of the Tax received by the District and does not constitute an indebtedness or pledge of the general credit of the District within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The District has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax for the full period of its authorization and not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which this Bond and the issue of which it forms a part have been issued, nor in any way make any change which would diminish the amount of said Net Revenues of the Tax pledged to the payment of the Bond, until all of the Bond has been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, reference is hereby made to the Bond Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the Certificate of Registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part necessary to constitute the same legal, binding and valid obligations of the District have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the District, including this Bond and the issue of which it forms a part, does not exceed any limitation prescribed by the Constitution and statutes of the State, and that said Bond shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof and shall be incontestable in the hands of bona fide purchasers or owners for value thereof.

IN WITNESS WHEREOF, the District acting through the Parish Council, its governing authority, has caused this Bond to be executed in its name by the [manual/facsimile] signatures of the Chairman and Clerk of the Parish Council.

SALES TAX DISTRICT NO. 1 OF THE PARISH OF IBERIA, STATE OF LOUISIANA

Clerk Chairman

* * * * * *

(PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Bond is the Bond referred to in the within mentioned Ordinance.

REGIONS BANK
as paying agent

____
Authorized Officer

Date of Registration: __________, 2026

* * * * * *

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned Assignor hereby sells, assigns and transfers the within bond and all rights thereunder unto the following Assignee:

Name: ____

Address: ____

____,

who by its execution below hereby certifies to the Paying Agent that (a) it is (i) an affiliate of the original owner of this Bond, or (ii) a bank, or entity directly or indirectly controlled by a bank, or under common control with a bank, other than a broker dealer or municipal securities dealer, which certifies that it is a "*qualified institutional buyer*" as defined in Rule 144A of the Securities Act of 1933, as amended, and (b) it consents to the terms of the Lender letter executed by the original owner of this Bond as referenced in the Bond Ordinance.

____________________, Assignee	____________________, Assignor
By: ____________________	By: ____________________
Its: ____________________	Its: ____________________

Date:____________________

* * * * * * *

27503

STATE OF LOUISIANA

PARISH OF IBERIA

I, the undersigned Clerk of Council of the Parish Council of the Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana, do hereby certify that the foregoing pages constitute a true and correct copy of an ordinance adopted by said Parish Council on July 22, 2026, authorizing the issuance of Sales Tax Revenue and Refunding Bonds of Sales Tax District No. 1 of the Parish of Iberia, State of Louisiana, and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature on this the 22nd day of July, 2026.

____

Clerk of Council

A motion was made by Ms. Natalie Broussard, seconded by Mr. Brock Pellerin, that the following be adopted:

ORDINANCE NO. 2026-07-5450

AN ORDINANCE GRANTING A VARIANCE TO ALLOW 577 SQUARE FEET OVER THE 3,500 SQUARE FEET LIMIT, WHICH EXCEEDS THE MAXIMUM ALLOWABLE BUILDING SQUARE FOOTAGE ON THE PROPERTY BELONGING TO LUKE JORDAN PROPERTIES, LLC, LOCATED AT 2301 OLD JEANERETTE ROAD, PARCEL NO. 0401362965, DISTRICT 6, IBERIA PARISH, SUBJECT TO COMPLIANCE WITH BOARD OF ZONING ADJUSTMENTS STAFF REPORT BOZ2026-0004, ALL AS REVIEWED AND RECOMMENDED BY THE IBERIA PARISH REGIONAL PLANNING COMMISSION.

THAT THE IBERIA PARISH COUNCIL DOES HEREBY ORDAIN:

SECTION 1. That Ordinance No. 2009-02-4099, adopted February 29, 2009, established the Zoning Regulations for rural Iberia Parish and is recorded in the Official Records of Iberia Parish at COB 1430, Page 65.

SECTION 2. That the Iberia Parish Board of Zoning Adjustments conducted a Public Hearing on June 22, 2026 and recommended a variance to allow 577 square feet over the 3,500 square feet limit, which exceeds the maximum allowable building square footage on the property belonging to Luke Jordan Properties, LLC, located at 2301 Old Jeanerette Road, Parcel No. 0401362965, District 6, Iberia Parish, subject to compliance with Board of Zoning Adjustments Staff Report BOZ2026-0004, all as reviewed and recommended by the Iberia Parish Regional Planning Commission.

SECTION 3. That the Iberia Parish Council does hereby approve the variance request to allow 577 square feet over the 3,500 square feet limit, which exceeds the maximum allowable building square footage on the property belonging to Luke Jordan Properties, LLC, located at 2301 Old Jeanerette Road, Parcel No. 0401362965, District 6, Iberia Parish, subject to compliance with Board of Zoning Adjustments Staff Report BOZ2026-0004, as follows:

Variance Request:

To exceed the maximum allowable building square footage.

Case Review:

- The applicant would like to expand his dental office.
- The applicant is requesting a variance to allow 577 square feet over the 3,500 square foot limit set forth in the Iberia Parish Ordinance.

SECTION 4. That this Ordinance and plat shall be recorded in the records of the office of the Clerk of Court, Iberia Parish, Louisiana, and the Clerk of Court is requested to make a notation of this action in the appropriate place on the Zoning Map on file and of record in Conveyance Book 1430, Page 65, of that office.

SECTION 5. That this Ordinance shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Ordinance was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Brock Pellerin, seconded by Mr. Francis "Tommy" Pollard, Sr., that the Iberia Parish Council recess its Regular Session and convene into a Public Hearing to hear comments from the public regarding Resolution Summary No. 101, which is a Resolution of the Iberia Parish Council finding that the property located at 5007 Anchor Drive, Parcel No. 0202448000, owned by Adam Viator and Melony Viator, constitutes a nuisance; ordering abatement of said nuisance; and providing for related matters.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion was declared adopted this 22nd day of July, 2026.

A Public Hearing was held by and between the Iberia Parish Council and Mr. Adam Viator, property owner of 5007 Anchor Drive Road, Parcel No. 0202448000, New Iberia, Louisiana concerning the nuisance issues at said location.

Ms. Melony Viator was not present at the Public Hearing.

After discussion with Parish Building Official James Landry of Permits, Planning and Zoning, the Iberia Parish Council agreed to allow additional time for Mr. Adam Viator to continue the clean up of his property located at 5007 Anchor Drive Road, Parcel No. 0202448000, New Iberia, Louisiana.

A motion was made by Mr. Warren P. Gachassin, Jr., seconded by Mr. Brian P. Napier, that the Iberia Parish Council does hereby recess its Public Hearing regarding Resolution Summary No. 101 and reconvene into Regular Session at this time.

This motion having been submitted to a vote, the vote thereon was, as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion was declared adopted this 22nd day of July, 2026.

Chairman James P. Trahan declared that Public Comments was closed at this time.

A motion was made by Mr. Brock Pellerin, seconded by Mr. Michael R. Landry, that Resolution Summary No. 101, be deferred to the September 23, 2026 Iberia Parish Council Meeting.

This motion to DEFER having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion to DEFER was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Lloyd Brown, seconded by Mr. Michael R. Landry, that the following be adopted:

RESOLUTION NO. 2026-134

A RESOLUTION ACCEPTING THE AUDIT REPORT FOR THE FISCAL YEAR ENDING DECEMBER 31, 2025 AS PREPARED BY KOLDER, SLAVEN AND COMPANY, AND, FURTHER ACKNOWLEDGING THE SUBMISSIONS OF SAID AUDIT TO THE LOUISIANA LEGISLATIVE AUDITOR AND THE FEDERAL AUDIT CLEARINGHOUSE.

WHEREAS, the Iberia Parish Government is required to complete the Louisiana System Survey and Compliance Questionnaire for Audit Engagements of Government Entities annually; and

WHEREAS, the Iberia Parish Government has contracted with Kolder, Slaven & Company, LLC, Certified Public Accountants, to conduct the financial audit of fiscal year ending December 31, 2025.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby accept the audit report for the fiscal year ending December 31, 2025 as prepared by Kolder, Slaven and Company, and, further acknowledges the submissions of said audit to the Louisiana Legislative Auditor and the Federal Audit Clearinghouse.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

27509

A motion was made by Mr. Michael R. Landry, seconded by Mr. Brian P. Napier, that Resolution Summary No. 135, which is a Resolution amending the 2026 Economic Development District No. 1 Fund Budget in the amount of $10,000,000 as a reserved commitment in support towards the planned $60,000,000 Sewer Treatment Plant Project, all to be funded from Fund Balance - Previous Years, to be adopted at this time.

A motion was made by Mr. Brian P. Napier, seconded by Mr. Michael R. Landry, that Resolution Summary No. 135, be amended to reflect a modification from Fund Balance - Previous Years to Fund Balance - Unreserved.

This motion to AMEND having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion to AMEND was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Brian P. Napier, that the following be adopted:

RESOLUTION NO. 2026-135

A RESOLUTION AMENDING THE 2026 ECONOMIC DEVELOPMENT DISTRICT NO. 1 FUND BUDGET IN THE AMOUNT OF $10,000,000 AS A RESERVED COMMITMENT IN SUPPORT TOWARDS THE PLANNED SIXTY-MILLION-DOLLAR ($60,000,000) SEWER TREATMENT PLANT PROJECT, ALL TO BE FUNDED FROM FUND BALANCE - UNRESERVED.

WHEREAS, there has been a request to amend the 2026 Economic Development District No. 1 Fund Budget in the amount of $10,000,000 as a reserved commitment in support towards the planned sixty-million-dollar ($60,000,000) Sewer Treatment Plant Project; and

WHEREAS, it is necessary to amend the 2026 Economic Development District No. 1 Fund Budget in the amount of $10,000,000 as a reserved commitment in support towards the planned sixty-million-dollar ($60,000,000) Sewer Treatment Plant Project.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby amend the 2026 Economic Development District No. 1 Fund Budget in the amount of $10,000,000 as a reserved commitment in support towards the planned sixty-million-dollar ($60,000,000) Sewer Treatment Plant Project, as follows:

ACCOUNT NO.	ACCOUNT TITLE	BUDGET	ADJUSTMENT
300200 0000 0000 0000	Fund Balance Unreserved	$19,015,838	($10,000,000)
300201 0000 0000 0000	Fund Balance Reserved	-0-	$10,000,000

BE IT FURTHER RESOLVED, that said adjustment will decrease the Fund Balance - Unreserved.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

27511

A motion was made by Mr. Scott Ransonet, seconded by Mr. Brock Pellerin, that the following be adopted:

RESOLUTION NO. 2026-136

A RESOLUTION ACKNOWLEDGING THE APPOINTMENT OF ONE MEMBER TO THE IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION, AS NOMINATED BY THE VILLAGE OF LOREAUVILLE, TO SERVE THE REMAINDER OF THE THREE YEAR TERM, TO FILL A VACANCY CREATED BY THE RESIGNATION OF MS. KIRSTEN BOURQUE, WHOSE TERM EXPIRES ON AUGUST 9, 2026, AND, TO CONTINUE SERVICE FOR AN ADDITIONAL THREE YEAR TERM UNTIL AUGUST 9, 2029. (APPLICATIONS OF INTEREST ON FILE FROM: (A) MS. ANJELLE RICHTER)

WHEREAS, the Iberia Parish Council is interested in acknowledging the appointment of one member to the Iberia Parish Recreation and playground Commission, as nominated by the Village of Loreauville, to serve the remainder of the three year term, to fill a vacancy created by the resignation of Ms. Kirsten Bourque, whose term expires on August 9, 2026, and, to continue service for an additional three year term until August 9, 2029; and

WHEREAS, an acknowledgment of interest has been received from Ms. Anjelle Richter to be appointed to fill this vacancy; and

WHEREAS, Section 2-42 (e) of the Iberia Parish Compiled Ordinances, which establishes a policy requiring two applications to be considered for appointments to Parish Boards/Commissions, is hereby waived for this appointment.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby acknowledge the appointment of Ms. Anjelle Richter to the Iberia Parish Recreation and Playground Commission, as nominated by the Village of Loreauville, to serve the remainder of the three year term, to fill a vacancy created by the resignation of Ms. Kirsten Bourque, whose term expires on August 9, 2026, and, to continue service for an additional three year term until August 9, 2029.

BE IT FURTHER RESOLVED, that said term shall commence on August 5, 2026 and shall terminate on August 9, 2029.

This Resolution having been submitted to a vote, the vote thereon was a follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Brian P. Napier, that the Iberia Parish Council does hereby Suspend the Rules to discuss and consider Resolution Summary No. 137, as this item was not considered by the Joint Committee.

This motion to Suspend the Rules having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion to Suspend the Rules was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Brian P. Napier, that Resolution Summary No. 137, which is a Resolution authorizing a permanent change in the polling place location for District 2, Precinct 2, from Westgate High School to Sugarland Elementary School, located at 2111 Jefferson Island Road, New Iberia, Louisiana, effective immediately, be adopted at this time.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Brian P. Napier, that Resolution Summary No. 137, be amended to revised the permanent change in the polling place location for District 2, Precinct 2, from Westgate High School to Anderson Middle School.

This motion to AMEND having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion to Suspend the Rules was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Brian P. Napier, that the following be adopted:

RESOLUTION NO. 2026-137

A RESOLUTION AUTHORIZING A PERMANENT CHANGE IN THE POLLING PLACE LOCATION FOR DISTRICT 2, PRECINCT 2, FROM WESTGATE HIGH SCHOOL TO THE ANDERSON MIDDLE SCHOOL,

27513

LOCATED AT 2111 JEFFERSON ISLAND ROAD, NEW IBERIA, LOUISIANA, EFFECTIVE IMMEDIATELY.

WHEREAS, there is a need to make a permanent change in the polling place location for District 2, Precinct 2, as Westgate High School has been permanently closed.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby authorize a permanent change in the polling place location for District 2, Precinct 2, from Westgate High School, located at 2403 Jefferson Island Road, New Iberia, Louisiana, to Anderson Middle School, located at 2111 Jefferson Island Road, New Iberia, Louisiana, effective immediately.

BE IT FURTHER RESOLVED, that this Resolution shall be forwarded to the Secretary of State Department of Elections, the Iberia Parish Registrar of Voters, and the Iberia Parish Clerk of Court to advise of this change.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Francis "Tommy" Pollard, Sr., that the Iberia Parish Council does hereby Suspend the Rules to discuss and consider Resolution Summary No. 138, as this item was not considered by the Joint Committee.

This motion to Suspend the Rules having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion to Suspend the Rules was declared adopted this 22nd day of July, 2026.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Dustin Suire, that the following be adopted:

RESOLUTION NO. 2026-138

A RESOLUTION AUTHORIZING A PERMANENT CHANGE IN THE POLLING PLACE LOCATION FOR DISTRICT 1, PRECINCT 8, FROM ANDERSON MIDDLE SCHOOL TO JOHNSTON-HOPKINS ELEMENTARY SCHOOL, LOCATED AT 1200 S. HOPKINS STREET, NEW IBERIA, LOUISIANA, EFFECTIVE IMMEDIATELY.

WHEREAS, there is a need to make a permanent change in the polling place location for District 1, Precinct 8, as Anderson Middle School has a scheduling conflict.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby authorize a permanent change in the polling place location for District 1, Precinct 8, from Anderson Middle School, located at 1059 Anderson Street, New Iberia, Louisiana, to the Johnston-Hopkins Elementary School, located at 1200 S. Hopkins Street, New Iberia, Louisiana, effective immediately.

BE IT FURTHER RESOLVED, that this Resolution shall be forwarded to the Secretary of State Department of Elections, the Iberia Parish Registrar of Voters, and the Iberia Parish Clerk of Court to advise of this change.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and

Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the Resolution was declared adopted this 22nd day of July, 2026.

ORDINANCES INTRODUCED FOR PUBLICATION:

None.

Next Council Meeting:
August 12, 2026 at 6:00 p.m.

Please visit the Iberia Parish Government website: www.iberiaparishgovernment.com to complete the Stormwater Management Survey.

A motion was made by Mr. Warren P. Gachassin, Jr., seconded by Mr. Caymen Crappell, that the Iberia Parish Council does hereby adjourn.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Francis "Tommy" Pollard, Sr., Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Brock Pellerin, Brian P. Napier, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Marcus "Bruce" Broussard and Lady Fontenette Brown.

And the motion was declared adopted this 22nd day of July, 2026.

Chairman James P. Trahan then declared the meeting adjourned at 7:14 p.m.

I HEREBY CERTIFY THE FOREGOING TO BE EXACT AND TRUE:

Carrie D. Terry

Clerk of the Council, Parish Council
of Iberia Parish, Louisiana