

JUNE 24, 2026

NEW IBERIA, LOUISIANA

ECONOMIC DEVELOPMENT DISTRICT NO. 1
OF THE PARISH OF IBERIA, STATE OF LOUISIANA

The Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, met in Regular Session in the Iberia Parish Council Chambers, Main Courthouse Building, New Iberia, Louisiana, on Wednesday, June 24, 2026 at 5:48 p.m.

The following members were recorded PRESENT:

Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Caymen Crappell, and Chad Maturin.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier and Lady Fontenette Brown.

OTHERS IN ATTENDANCE:

Chief Operating Officer Michael Broussard

Director of Finance Erica Duplechain

Director of Homeland Security Brandon Miguez

The Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, was duly convened as the Governing Authority of said District by Mr. James P. Trahan, its Chairman, who announced that the District was now ready to conduct its business.

A motion was by Mr. Scott Ransonet, seconded by Mr. Warren P. Gachassin, Jr. , that the District recess its Regular Session and convene in a Public Hearing to hear comments from the public at this time.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier, and Lady Fontenette Brown.

And the motion was declared adopted this 24th day of June, 2026.

Hearing no comments on the agenda a motion was made by Mr. Chad Maturin, seconded by Ms. Natalie Broussard, that the District does hereby recess its Public Hearing and convene into Regular Session.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier, and Lady Fontenette Brown.

And the motion was declared adopted this 24th day of June, 2026.

A motion was made by Mr. Michael R. Landry, seconded by Mr. Marcus "Bruce" Broussard, that the Minutes of the Regular Meeting of December 10, 2025, be adopted as published.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier, and Lady Fontenette Brown.

And the motion was declared adopted this 24th day of June, 2026.

A motion was made by Mr. Warren P. Gachassin, Jr., seconded by Mr. Michael R. Landry, that the following be adopted:

RESOLUTION NO. EDD#1-2026-01

A RESOLUTION AUTHORIZING THE PARISH PRESIDENT TO EXECUTE THE LINE EXTENSION AGREEMENT BETWEEN IBERIA PARISH GOVERNMENT AND CLECO POWER, LLC, AND, FURTHER AMENDING THE 2026 ECONOMIC DEVELOPMENT DISTRICT NO. 1 FUND BUDGET IN THE AMOUNT OF \$247,161 FOR THE PURPOSE OF THE INNOVATION BOULEVARD LIGHTING PROJECT AND RELATED UTILITY BILLING, ALL TO BE FUNDED FROM FUND BALANCE - PREVIOUS YEARS.

WHEREAS, it is necessary to authorize the execution of the Line Extension Agreement between Iberia Parish Government and Cleco Power, LLC, and, further amending the 2026 Economic Development District No. 1 Fund Budget in the amount of \$247,161 for the purpose of the Innovation Boulevard Lighting Project and related utility billing.

WHEREAS, it will be necessary to amend the 2026 Economic Development District No. 1 Fund Budget in the amount of \$247,161 for the purpose of the Innovation Boulevard Lighting Project and related utility billing.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby authorize the Parish President to execute the Line Extension Agreement between Iberia Parish Government and Cleco Power, LLC, and, further amending the 2026 Economic Development District No. 1 Fund Budget in the amount of \$247,161 for the purpose of the Innovation Boulevard Lighting Project and related utility billing:

<u>ACCOUNT NO.</u>	<u>ACCOUNT TITLE</u>	<u>BUDGET</u>	<u>ADJUSTMENT</u>
499000 0000 0000 0000	Fund Bal - Prev Yrs	\$4,385,656	\$247,161
562000 3310 0000 9067	Utilities	-0-	\$2,400
575000 3310 0000 9067	Contract Payments	-0-	\$244,761

BE IT FURTHER RESOLVED, that said amount will decrease the Fund Balance - Previous Years.

BE IT FURTHER RESOLVED, that the Parish President is hereby authorized to execute any and all agreements, documents or other writings necessary to carry out the intent and purposes of this Resolution.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier, and Lady Fontenette Brown.

And the Resolution was declared adopted this 24th day of June,
2026.

A motion was made by Mr. Warren P. Gachassin, Jr., seconded by Mr. Scott Ransonet, that the following be adopted:

RESOLUTION NO. EDD#1-2026-02

A RESOLUTION AMENDING THE 2026 ECONOMIC DEVELOPMENT DISTRICT NO. 1 FUND BUDGET IN THE AMOUNT OF \$3,407,000 TO ACCOUNT FOR HIGHER THAN BUDGETED SALES TAX COLLECTIONS AND INCREASED INTEREST EARNINGS.

WHEREAS, there has been a request to amend the 2026 Economic Development District No. 1 Fund Budget in the amount of \$3,407,000 to account for higher than budgeted sales tax collections and increased interest earnings; and

WHEREAS, it will be necessary to amend the 2026 Economic Development District No. 1 Fund Budget in the amount of \$3,407,000 to account for higher than budgeted sales tax collections and increased interest earnings.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Parish Council does hereby amend the 2026 Economic Development District No. 1 Fund Budget in the amount of \$3,407,000 to account for higher than budgeted sales tax collections and increased interest earnings:

<u>ACCOUNT NO.</u>	<u>ACCOUNT TITLE</u>	<u>BUDGET</u>	<u>ADJUSTMENT</u>
499000 0000 0000 0000	Fund Bal - Prev Yrs	\$4,385,656	(\$3,407,000)
413204 0000 0000 0000	Sales Tax	\$4,100,000	\$3,405,000
419300 0000 0000 000	Sales Tax Interest	\$6,000	\$2,000

BE IT FURTHER RESOLVED, that said adjustment will reduce the budgeted deficit and increase the Fund Balance.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier, and Lady Fontenette Brown.

ABSTAINED: Caymen Crappell.

And the Resolution was declared adopted this 24th day of June, 2026.

A motion was made by Mr. Lloyd Brown, seconded by Mr. Scott Ransonet, that the following be adopted:

RESOLUTION NO. EDD#1-2026-03

A RESOLUTION AMENDING THE 2026 ECONOMIC DEVELOPMENT DISTRICT NO. 1 FUND BUDGET IN THE AMOUNT OF \$1,222,383 TO PROVIDE FOR CARRYOVER AND PROJECT ADJUSTMENTS.

WHEREAS, there has been a request to amend the 2026 Economic Development District No. 1 Fund Budget in the amount of \$1,222,383 to provide for carryover and project adjustments; and

WHEREAS, it is necessary to amend the 2026 Economic Development District No. 1 Fund Budget in the amount of \$1,222,383 for said carryover.

NOW, THEREFORE, IT BE RESOLVED, that the Iberia Parish Council does hereby amend the 2026 Economic Development District No. 1 Fund Budget in the amount of \$1,222,383 to provide for carryover of project adjustments, as follows:

<u>ACCOUNT NO.</u>	<u>ACCOUNT TITLE</u>	<u>BUDGET</u>	<u>ADJUSTMENT</u>
499000 0000 0000 0000	Fund Balance - Previous Years	\$4,385,656	\$1,222,383
431000 3310 0000 1100	Federal Lewis Street Widening	\$181,896	\$49,327
533100 3310 0000 1100	Arch/Engng Services	\$255,142	(\$46,897)
533100 3310 0000 3106	Arch/Engng Services	\$114,217	(\$65,248)
575000 3310 0000 3106	Contract Payments	\$1,250,400	(\$1,033,572)
533100 6520 0000 9055	Arch/Engng Services	\$21,982	(\$21,982)
575000 6520 0000 9055	Contract Payments	\$104,011	(\$104,011)

BE IT FURTHER RESOLVED, that said amendment having no effect on the Fund Balance.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Caymen Crappell, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier, and Lady Fontenette Brown.

And the Resolution was declared adopted this 24th day of June, 2026.

ORDINANCES INTRODUCED FOR PUBLICATION:

None.

There being no further business to come before the Economic Development District No. 1, a motion was made by Mr. Warren P. Gachassin, Jr., seconded by Mr. Lloyd Brown, that the meeting of the Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, does hereby adjourn.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Marcus "Bruce" Broussard, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Dustin Suire, James P. Trahan, Scott Ransonet, Caymen Crappell, and Chad Maturin.

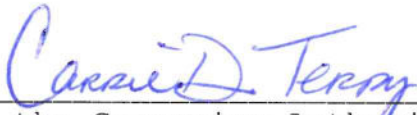
NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Brock Pellerin, Brian P. Napier, and Lady Fontenette Brown.

And the Resolution was declared adopted this 24th day of June, 2026.

Chairman James P. Trahan declared the meeting of the Economic Development District No. 1 adjourned at 5:53 p.m.

I HEREBY CERTIFY THE FOREGOING TO BE EXACT AND TRUE:



Clerk of the Governing Authority
of the Economic Development District No. 1
of the Parish of Iberia, Louisiana