

NOVEMBER 15, 2023

NEW IBERIA, LOUISIANA

ECONOMIC DEVELOPMENT DISTRICT NO. 1

OF THE PARISH OF IBERIA, STATE OF LOUISIANA

The Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, met in Regular Session in the Iberia Parish Council Chambers, Main Courthouse Building, New Iberia, Louisiana, on Wednesday, November 15, 2023 at 5:48 p.m.

The following members were recorded PRESENT:

Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Paul G. Landry, James P. Trahan, Scott Ransonet, Eugene A. Olivier, Sr., Scott Saunier, and Chad Maturin.

ABSENT: Francis "Tommy" Pollard, Sr., Marcus "Bruce" Broussard, Brian P. Napier, and Lady Fontenette Brown.

OTHERS IN ATTENDANCE:

Legal Counsels Ian Alpha

Director of Planning, Permitting, and Zoning Jacob Weaver

The Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, was duly convened as the Governing Authority of said District by Mr. Warren P. Gachassin, Jr., its Chair, who announced that the District was now ready to conduct its business.

A motion was by Mr. Lloyd Brown, seconded by Mr. Eugene A. Olivier, Sr., that the District recess its Regular Session and convene in a Public Hearing to hear comments from the public at this time.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Paul G. Landry, James P. Trahan, Scott Ransonet, Eugene A. Olivier, Sr., and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Marcus "Bruce" Broussard, Brian P. Napier, and Lady Fontenette Brown.

ABSENT AT VOTING: Scott Saunier.

And the motion was declared adopted this 15th day of November, 2023.

Hearing no comments on agenda items, a motion was made by Mr. Scott Ransonet, seconded by Mr. Eugene A. Olivier, Sr., that the District does hereby recess its Public Hearing and convene into Regular Session.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr., Natalie Broussard, Paul G. Landry, James P. Trahan, Scott Ransonet, Eugene A. Olivier, Sr., and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Marcus "Bruce" Broussard, Brian P. Napier, and Lady Fontenette Brown.

ABSENT AT VOTING: Scott Saunier.

And the motion was declared adopted this 15th day of November, 2023.

A motion was made by Mr. Chad Maturin, seconded by Mr. Lloyd Brown, that the following be adopted:

RESOLUTION NO. EDD#1-2023-09

A RESOLUTION AMENDING 2023 ECONOMIC DEVELOPMENT DISTRICT NO. 1 FUND BUDGET IN THE NET AMOUNT OF \$42,713 TO PROVIDE FOR ADDITIONAL FUNDING NEEDED FOR LABIT ROAD BRIDGE PROJECT TO FUND \$337,713 OF PROJECT EXPENDITURES BASED ON THE ENGINEER'S ESTIMATE, WITH SAID EXPENDITURES TO BE FUNDED FROM STATE TREASURY INFRASTRUCTURE AWARD (\$200,00), AND THE REMAINING PROJECT FUNDS FROM LABIT ROAD PROJECT (\$95,000) AND FUND BALANCE - PREVIOUS YEARS (\$42,713.00), WITH SAID APPROPRIATION TO REDUCE FUND BALANCE.

WHEREAS, there has been a request to amend the 2023 Economic Development District No. 1 Fund Budget in the net amount of \$42,713 to provide for additional funding needed for Labit Road Bridge Project to fund \$337,713 of project expenditures based on the Engineer's Estimate, with said expenditures to be funded from State Treasury Infrastructure Award (\$200,00), and the remaining project funds from Labit Road Project (\$95,000) and Fund Balance - Previous Years (\$42,713.00), with said appropriation to reduce fund balance; and

WHEREAS, it is necessary to amend the 2023 Economic Development District No. 1 Fund Budget to provide for said funding.

NOW, THEREFORE, IT BE RESOLVED, that the Iberia Parish Council does hereby amend the 2023 Economic Development District No. 1 Fund Budget in the total amount of \$42,713 to provide for additional funding needed for Labit Road Bridge Project to fund \$337,713 of project expenditures based on the Engineer's Estimate, with said expenditures to be funded from State Treasury Infrastructure Award (\$200,00), and the remaining project funds from Labit Road Project (\$95,000) and Fund Balance - Previous Years (\$42,713.00), as follows:

<u>ACCOUNT NO.</u>	<u>ACCOUNT TITLE</u>	<u>BUDGET</u>	<u>ADJUSTMENT</u>
434001 3310 0000 9053	Treasury-Labit Rd. Bridge Project	-0-	\$200,000
499000 0000 0000 0000	Fund Balance- previous years	\$4,162,480	\$42,713
533100 3345 0000 9053	Arch/engr services	\$92,285	\$30,213
575000 3340 0000 9053	Contract Payments	\$517,500	\$307,500
575000 3310 0000 4068	Contract Payments	\$590,000	(\$95,000)

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Parish Council and approval by the Parish President in accordance with Section 2-13 of the Iberia Parish Home Rule Charter.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr. Natalie Broussard, Paul G. Landry, James P. Trahan, Scott Ransonet, Eugene A. Olivier, Sr., Scott Saunier, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Marcus "Bruce" Broussard,
Brian P. Napier and Lady Fontenette Brown.

And the Resolution was declared adopted this 15th day of
November, 2023.

ORDINANCES INTRODUCED FOR PUBLICATION

None.

There being no further business to come before the Economic Development District No. 1, a motion was made by Ms. Natalie Broussard, seconded by Mr. Eugene A. Olivier, Sr., that the meeting of the Economic Development District No. 1 of the Parish of Iberia, State of Louisiana, does hereby adjourn.

This motion having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael R. Landry, Lloyd Brown, Warren P. Gachassin, Jr. Natalie Broussard, Paul G. Landry, James P. Trahan, Scott Ransonet, Eugene A. Olivier, Sr., Scott Saunier, and Chad Maturin.

NAYS: None.

ABSENT: Francis "Tommy" Pollard, Sr., Marcus "Bruce" Broussard, Brian P. Napier and Lady Fontenette Brown.

And the motion was declared adopted this 15th day of November, 2023.

Chairman Warren P. Gachassin, Jr. declared the meeting of the Economic Development District No. 1 adjourned at 5:53 p.m.

I HEREBY CERTIFY THE FOREGOING TO BE EXACT AND TRUE:



Clerk of the Governing Authority
of the Economic Development District No. 1
of the Parish of Iberia, Louisiana

